

**First 5 California
Financial Plan
FY 2018-19 through FY 2022-23**

Mass Media Communications (0631)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$21,020,171	\$15,172,022	\$16,048,461	\$22,251,633	\$24,363,905
Projected Expenditures and Obligations	27,202,189	24,665,532	18,670,532	22,247,179	22,254,536
Projected Revenue	20,435,796	24,741,238	24,072,971	23,558,718	23,057,321
Projected Interest	418,244	300,733	300,733	300,733	300,733
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Year-end Balance	\$15,172,022	\$16,048,461	\$22,251,633	\$24,363,905	\$25,967,423
Education (0634)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$71,116,158	\$62,865,563	\$55,012,022	\$32,686,739	\$27,130,104
Projected Expenditures and Obligations	26,981,426	29,848,850	43,763,703	26,566,511	26,349,897
Projected Revenue	17,029,830	20,617,698	20,060,809	19,632,265	19,214,435
Projected Interest	1,701,001	1,377,611	1,377,611	1,377,611	1,377,611
Year-end Balance	\$62,865,563	\$55,012,022	\$32,686,739	\$27,130,104	\$21,372,253
Child Care (0636)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$37,815,703	\$31,022,813	\$25,006,506	\$11,501,891	\$10,600,941
Projected Expenditures and Obligations	17,998,805	19,186,199	26,340,374	13,479,582	13,497,659
Projected Revenue	10,217,898	12,370,619	12,036,486	11,779,359	11,528,661
Projected Interest	988,016	799,273	799,273	799,273	799,273
Year-end Balance	\$31,022,812	\$25,006,506	\$11,501,891	\$10,600,941	\$9,431,216
Research and Development (0637)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$53,374,482	\$48,267,770	\$39,463,061	\$31,124,942	\$35,362,465
Projected Expenditures and Obligations	16,556,966	22,157,711	21,356,986	8,524,218	8,542,884
Projected Revenue	10,217,898	12,370,619	12,036,486	11,779,359	11,528,661
Projected Interest	1,232,356	982,382	982,382	982,382	982,382
Year-end Balance	\$48,267,770	\$39,463,060	\$31,124,943	\$35,362,465	\$39,330,624
Unallocated (0639)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$14,630,505	\$15,768,488	\$16,370,663	\$17,840,538	\$19,189,072
Projected Expenditures and Obligations	5,795,161	7,744,589	6,654,133	6,604,057	5,513,685
Projected Revenue	6,811,932	8,247,079	8,024,324	7,852,906	7,685,774
Projected Interest	121,212	99,685	99,685	99,685	99,685
Year-end Balance	\$15,768,488	\$16,370,663	\$17,840,539	\$19,189,072	\$21,460,846
Program Accounts 0631, 0634, 0636, 0637, and 0639 Totals:	2018-19	2019-20	2020-21	2021-22	2022-23
Total Cigarette and Tobacco Tax Revenue	\$64,713,354	\$78,347,253	\$76,231,076	\$74,602,607	\$73,014,852
Total Resources Per Year	\$267,631,202	\$255,503,593	\$232,191,473	\$194,068,034	\$193,721,023
Total Expenditures Per Year	\$94,534,547	\$103,602,881	\$116,785,728	\$77,421,547	\$76,158,661
Total Over/Under	\$173,096,655	\$151,900,712	\$115,405,745	\$116,646,487	\$117,562,362
Administration (0638)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$10,444,457	\$9,549,946	\$9,787,285	\$9,830,273	\$9,673,664
Projected Expenditures and Obligations	4,499,933	4,063,545	4,146,517	4,260,406	4,378,657
Projected Revenue	3,405,966	4,123,540	4,012,162	3,926,453	3,842,888
Projected Interest	199,457	177,343	177,343	177,343	177,343
Year-end Balance	\$9,549,946	\$9,787,285	\$9,830,273	\$9,673,664	\$9,315,238
ALL FIRST 5 CALIFORNIA FUNDS	2018-19	2019-20	2020-21	2021-22	2022-23
Total Revenue	\$68,119,320	\$82,470,793	\$80,243,238	\$78,529,060	\$76,857,740
Total Resources Per Year	\$281,681,082	\$269,354,422	\$246,168,263	\$208,002,103	\$207,414,918
Total Expenditures Per Year	\$99,034,480	\$107,666,426	\$120,932,245	\$81,681,953	\$80,537,318
Total Over/Under	\$182,646,601	\$161,687,997	\$125,236,018	\$126,320,151	\$126,877,600
Total 15% Reserve	\$10,217,898	\$12,370,619	\$12,036,486	\$11,779,359	\$11,528,661
Net After Reserve	\$172,428,703	\$149,317,378	\$113,199,532	\$114,540,792	\$115,348,939