

First 5 California
Fund Condition Summary
FY 2019-20 through FY 2023-24

Black/Committed
Blue/Under Consideration ▲
Green(*)/Current Commission Request ●

Mass Media Communications (0631)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$17,537,461	\$16,872,034	\$23,075,207	\$29,107,478	\$34,630,997
Prior Year Beginning Balance Adjustment	-	-	-	-	-
Parent Signature Program - Mass Marketing (Advertising)	23,230,650	18,430,494	▲ 18,080,000	▲ 18,080,000	▲ 18,080,000
Parent Signature Program - 1-800 Number	0	0	0	0	0
Parent Signature Program - Kit for New Parents	2,559,770	0	0	0	0
Distributed Labor	231,105	238,038	245,179	252,535	260,111
Miscellaneous	183,873	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	26,207,397	18,670,532	18,327,179	18,334,536	18,342,113
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	26,207,397	18,670,532	18,327,179	18,334,536	18,342,113
Projected Revenue	24,741,238	24,072,971	23,558,718	23,057,321	22,568,460
Projected Interest (From Historical back up)	\$300,733	\$300,733	\$300,733	300,733	28,896
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Other Revenue (Ending balance adjustment to match DF 303)	-	-	-	-	-
Total Revenues	25,541,971	24,873,704	24,359,451	23,858,054	23,097,356
Year-end Balance	\$16,872,034	\$23,075,207	\$29,107,478	\$34,630,997	\$39,386,240
15% Reserve	3,711,186	3,610,946	3,533,808	3,458,598	3,385,269
Net Year-end Balance	\$13,160,848	\$19,464,261	\$25,573,670	\$31,172,399	\$36,000,971

Education (0634)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$54,738,500	\$44,321,079	\$23,064,472	\$15,174,504	\$7,083,319
Prior Year Beginning Balance Adjustment	-	-	-	-	-
Statewide Summit	279,712	3,000	▲ 250,000	0	▲ 250,000
Reading Together		● 10,000,000	● 10,000,000	● 10,000,000	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Parent Signature Program - Kit for New Parents	476,100	8,428,300	7,000,000	7,000,000	0
Educare	870,482	748,800	0	0	0
First 5 IMPACT 1.0	28,818,867	172,496	0	0	0
First 5 IMPACT 2020		15,450,000	7,725,000	7,725,000	0
Home Visiting Statewide Infrastructure	700,000	2,660,000	2,660,000	2,660,000	▲ 2,660,000
Dual Language Learner Pilot Study	0	4,000,000	0	0	0
Distributed Labor	1,048,962	1,080,431	1,112,844	1,146,229	1,180,616
Miscellaneous	66,607	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	32,412,731	42,695,027	28,899,844	28,683,230	4,242,618
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	32,412,731	42,695,027	28,899,844	28,683,230	4,242,618
Projected Revenue	20,617,698	20,060,809	19,632,265	19,214,435	18,807,050
Miscellaneous revenue-Child Summit	-	-	-	-	-
Other Revenue (Ending balance adjustment to match DF 303)	-	-	-	-	-
Projected Interest (From Historical back up)	1,377,611	1,377,611	1,377,611	1,377,611	127,375
Total Revenue	21,995,309	21,438,420	21,009,876	20,592,046	18,934,425
Year-end Balance	\$44,321,079	\$23,064,472	\$15,174,504	\$7,083,319	\$21,775,126
15% Reserve	3,092,655	3,009,121	2,944,840	2,882,165	2,821,057
Net Year-end Balance	\$41,228,424	\$20,055,351	\$12,229,664	\$4,201,154	\$18,954,069

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Child Care (0636)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$28,076,907	\$20,641,148	\$7,019,879	\$6,118,929	\$4,949,204
First 5 IMPACT 1.0	20,035,659	119,997	0	0	0
First 5 IMPACT 2020		25,750,000	12,875,000	12,875,000	0
Distributed Labor	567,991	585,031	602,582	620,659	639,279
Miscellaneous	0	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	20,605,650	26,457,028	13,479,582	13,497,659	641,279
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	20,605,650	26,457,028	13,479,582	13,497,659	641,279
Projected Revenue	12,370,619	12,036,486	11,779,359	11,528,661	11,284,230
Projected Interest (From Historical back up)	799,273	799,273	799,273	799,273	59,298
Other Revenue (Ending balance adjustment to match DF 303)	-	-	-	-	-
Total Revenue	13,169,892	12,835,759	12,578,632	12,327,934	11,343,528
Year-end Balance	\$20,641,148	\$7,019,879	\$6,118,929	\$4,949,204	\$15,651,453
15% Reserve	1,855,593	1,805,473	1,766,904	1,729,299	1,692,634
Net Year-end Balance	\$18,785,555	\$5,214,406	\$4,352,025	\$3,219,905	\$13,958,819

Research and Development (0637)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$44,973,365	\$34,782,133	\$17,820,080	\$13,392,905	\$9,227,731
Prior Year Beginning Balance Adjustment					
Statewide Research and Evaluation	347,844	0	0	0	0
Home Visitation Study	354,179	1,089,526	531,365	0	0
Reading Together		● 4,800,000	● 4,800,000	● 4,800,000	0
California Health Interview Survey	565,000	▲ 565,000	▲ 850,000	▲ 850,000	▲ 850,000
Dual Language Learner Pilot Study	7,405,774	7,304,469	0	0	0
First 5 IMPACT 1.0	13,782,936	82,498	0	0	0
First 5 IMPACT 2020		10,300,000	5,150,000	5,150,000	0
DLL Intervention (UW)		▲ 3,333,333	▲ 3,333,333	▲ 3,333,333	0
Home Visiting Statewide Infrastructure	500,000	1,900,000	1,900,000	1,900,000	▲ 1,900,000
Distributed Labor	586,500	604,095	622,218	640,884	660,111
Miscellaneous Expenditures	0	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	23,544,233	29,980,921	17,188,916	16,676,217	3,412,111
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	23,544,233	29,980,921	17,188,916	16,676,217	3,412,111
Projected Revenue	12,370,619	12,036,486	11,779,359	11,528,661	▲ 11,284,230
Adjustment to Balance					
Projected Interest (From Historical back up)	982,382	982,382	982,382	982,382	62,700
Other Revenue (Ending balance adjustment to match DF 303)	-	-	-	-	-
Transfer to Unallocated	-	-	-	-	-
Total Revenue	13,353,001	13,018,868	12,761,741	12,511,043	11,346,930
Year-end Balance	\$34,782,133	\$17,820,080	\$13,392,905	\$9,227,731	\$17,162,550
15% Reserve	1,855,593	1,805,473	1,766,904	1,729,299	1,692,634
Net Year-end Balance	\$32,926,540	\$16,014,607	\$11,626,001	\$7,498,432	\$15,469,916

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Unallocated (0639)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$13,390,050	\$11,273,517	\$11,243,393	\$9,891,927	\$9,463,700
Prior Year Beginning Balance Adjustment					
Small Population County Funding Augmentation	4,400,000	4,400,000	▲ 5,000,000	▲ 5,000,000	▲ 5,000,000
California Smoker's Helpline	935,183	1,400,000	▲ 2,000,000	▲ 2,000,000	▲ 2,000,000
Strategic Plan	0	0	0	5,000	0
Trusted Messenger	0	1,000,000	1,000,000	0	0
Emergency Supplies COVID-19	4,000,000	0	0	0	0
State Advocacy	0	125,000	125,000	125,000	0
Federal Advocacy	0	▲ 300,000	▲ 300,000	▲ 300,000	0
Miscellaneous	1,126,114	927,133	877,057	781,684	742,000
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	10,463,297	8,154,133	9,304,057	8,213,685	7,744,002
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	10,463,297	8,154,133	9,304,057	8,213,685	7,744,002
Projected Revenue	8,247,079	8,024,324	7,852,906	7,685,774	7,522,820
<u>Projected Interest (From Historical back up)</u>	99,685	99,685	99,685	99,685	57,605
Total Revenue	8,346,764	8,124,009	7,952,591	7,785,459	7,580,425
Year-end Balance	\$11,273,517	\$11,243,393	\$9,891,927	\$9,463,700	\$9,300,123
15% Reserve	1,237,062	1,203,649	1,177,936	1,152,866	1,128,423
Net Year-end Balance	\$10,036,455	\$10,039,744	\$8,713,991	\$8,310,834	\$8,171,700

Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:	2019-20	2020-21	2021-22	2022-23	2023-24
Total Cigarette and Tobacco Tax Revenue	\$78,347,253	\$76,231,075	\$74,602,607	\$73,014,851	\$71,466,789
Total Resources Per Year	\$241,123,220	\$208,180,671	\$160,885,322	\$150,760,279	\$137,657,615
Total Expenditures Per Year	\$113,233,308	\$125,957,640	\$87,199,578	\$85,405,327	\$34,382,123
Total Over/Under	\$127,889,911	\$82,223,030	\$73,685,744	\$65,354,952	\$103,275,492
Total 15% Reserve	\$11,752,088	\$11,434,661	\$11,190,391	\$10,952,228	\$10,720,018
Net After Reserve	\$116,137,823	\$70,788,369	\$62,495,353	\$54,402,724	\$92,555,474

Administration (0638)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$8,340,436	\$8,577,775	\$8,242,763	\$7,708,154	\$6,971,728
Administrative Expense	6,117,521	6,300,242	6,489,359	6,685,095	6,887,682
DGS HR/Accounting		● 378,000	▲ 378,000	▲ 378,000	▲ 378,000
SCO Admin Charges	3,000	3,000	3,000	3,000	3,000
FI\$Cal Charges	8,000	8,000	8,000	8,000	8,000
State Assessments	369,582	342,869	342,869	342,869	342,869
Total Budgeted Expenditures	\$6,498,103	\$7,032,111	\$7,221,228	\$7,416,964	\$7,619,551
Allocation to Other Funds (0631, 0634, 0636 and 0637)	0	0	0	0	0
Distributed Labor	-\$2,434,558.09	-\$2,507,594.83	-\$2,582,822.68	-\$2,660,307.36	-\$2,740,116.58
Prior Year Adjustments	0	0	0	0	0
Adjusted Fund Balance Expenditures	4,063,545	4,524,517	4,638,406	4,756,657	4,879,434
Projected Revenue	4,123,540	4,012,162	3,926,453	3,842,887	3,761,410
<u>Projected Interest (From Historical back up)</u>	\$177,343	\$177,343	\$177,343	\$177,343	\$19,170
Other Revenue (Ending balance adjustment to match DF 303)	-	-	-	-	-
Total Revenue	\$4,300,883	\$4,189,505	\$4,103,796	\$4,020,231	\$3,780,582
Year-end Balance	\$8,577,775	\$8,242,763	\$7,708,154	\$6,971,728	\$5,872,875
15% Reserve	\$618,531	\$601,824	\$588,968	\$576,433	\$564,212
Net Year-end Balance	\$7,959,244	\$7,640,939	\$7,119,186	\$6,395,295	\$5,308,663

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ALL FIRST 5 CALIFORNIA FUNDS	2019-20	2020-21	2021-22	2022-23	2023-24
Total Cigarette and Tobacco Tax Revenue	\$82,470,793	\$80,243,237	\$78,529,060	\$76,857,738	\$75,228,199
Total Resources Per Year	\$253,764,539	\$220,947,951	\$173,231,881	\$162,488,664	\$141,438,197
Total Expenditures Per Year	\$117,296,853	\$130,482,157	\$91,837,984	\$90,161,984	\$39,261,557
Total Over/Under	\$136,467,687	\$90,465,794	\$81,393,898	\$72,326,680	\$102,176,640
Total 15% Reserve	\$12,370,619	\$12,036,486	\$11,779,359	\$11,528,661	\$11,284,230
Net After Reserve	\$124,097,068	\$78,429,308	\$69,614,538	\$60,798,019	\$90,892,410