

First 5 California
Fund Condition Summary
FY 2019-20 through FY 2023-24

October 22, 2020
Item 4 Attachment B

Black/Committed
Blue/Under Consideration
Green/Current Commission Request

Line Items by Fund	2019-20	2020-21	2021-22	2022-23	2023-24
Mass Media Communications (0631)					
Beginning Balance	\$17,537,461	\$18,251,867	\$20,073,924	\$19,602,960	\$17,343,401
Prior Year Beginning Balance Adjustment					
Parent Signature Program - Mass Marketing (Advertising)	19,986,205	19,827,686	0	0	0
Public Relations	818,516	1,151,810	0	0	0
Mass Marketing/Public Relations		200,000	22,800,000	24,000,000	20,000,000
Parent Signature Program - Kit for New Parents	2,240,652	5,164	1,000	0	0
Distributed Labor	231,105	238,038	245,179	252,535	260,111
Miscellaneous	170,379	0	0	0	0
Total Expenditures	23,446,857	21,422,697	23,046,179	24,252,535	20,260,111
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	23,446,857	21,422,697	23,046,179	24,252,535	20,260,111
Projected Revenue	23,292,118	22,375,610	21,706,070	21,123,830	20,580,590
Investment Income/SMIF	\$369,145	\$369,145	\$369,145	369,145	369,145
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Total Revenues	24,161,263	23,244,755	22,575,215	21,992,975	21,449,735
Year-end Balance	\$18,251,867	\$20,073,924	\$19,602,960	\$17,343,401	\$18,533,026
15% Reserve	3,493,818	3,356,342	3,255,911	3,168,575	3,087,089
Net Year-end Balance	\$14,758,049	\$16,717,582	\$16,347,049	\$14,174,826	\$15,445,937

Education (0634)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$54,738,500	\$44,303,390	\$28,742,034	\$23,345,059	\$17,679,500
Prior Year Beginning Balance Adjustment					
Statewide Summit	272,405	10,235	250,000	0	250,000
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Parent Signature Program - Kit for New Parents	476,100	8,428,300	7,000,000	7,000,000	0
Kit for New Parents	0	1,500,000	6,000,000	6,000,000	4,500,000
Educare	783,602	879,542	0	0	0
First 5 IMPACT 1.0	27,813,899	1,356,879	0	0	0
First 5 IMPACT 2020	0	15,450,000	7,725,000	7,725,000	0
Home Visiting Statewide Infrastructure	700,000	2,660,000	2,660,000	2,660,000	2,660,000
Dual Language Learner Pilot Study	0	4,000,000	0	0	0
Distributed Labor	1,048,962	1,080,431	1,112,844	1,146,229	1,180,616
Miscellaneous	12,717	104,789	0	0	0
Total Expenditures	31,257,686	35,620,176	24,897,844	24,681,229	8,740,616
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	31,257,686	35,620,176	24,897,844	24,681,229	8,740,616
Projected Revenue	19,410,098	18,646,342	18,088,392	17,603,192	17,150,492
Miscellaneous revenue-Child Summit					
Investment Income/SMIF	1,412,478	1,412,478	1,412,478	1,412,478	1,412,478
Total Revenue	20,822,576	20,058,819	19,500,870	19,015,670	18,562,970
Year-end Balance	\$44,303,390	\$28,742,034	\$23,345,059	\$17,679,500	\$27,501,853
15% Reserve	2,911,515	2,796,951	2,713,259	2,640,479	2,572,574
Net Year-end Balance	\$41,391,875	\$25,945,083	\$20,631,800	\$15,039,021	\$24,929,279

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Line Items by Fund	2019-20	2020-21	2021-22	2022-23	2023-24
Child Care (0636)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$28,076,907	\$20,615,633	\$5,292,859	\$3,465,521	\$1,328,986
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	19,336,551	972,757	0	0	0
First 5 IMPACT 2020	0	25,750,000	12,875,000	12,875,000	0
Distributed Labor	567,991	585,031	602,582	620,659	639,279
Miscellaneous	0	0	0	0	0
Total Expenditures	19,904,542	27,307,788	13,477,582	13,495,659	639,279
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	19,904,542	27,307,788	13,477,582	13,495,659	639,279
Projected Revenue	11,646,059	11,187,805	10,853,035	10,561,915	10,290,295
Investment Income/SMIF	797,209	797,209	797,209	797,209	797,209
Total Revenue	12,443,268	11,985,014	11,650,244	11,359,124	11,087,504
Year-end Balance	\$20,615,633	\$5,292,859	\$3,465,521	\$1,328,986	\$11,777,212
15% Reserve	1,746,909	1,678,171	1,627,955	1,584,287	1,543,544
Net Year-end Balance	\$18,868,724	\$3,614,688	\$1,837,566	(\$255,301)	\$10,233,668

Line Items by Fund	2019-20	2020-21	2021-22	2022-23	2023-24
Research and Development (0637)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$44,973,365	\$38,659,074	\$23,243,377	\$25,780,826	\$28,539,853
Prior Year Beginning Balance Adjustment					
Statewide Research and Evaluation	261,116	607,779	337,324	300,000	300,000
Home Visitation Study	166,542	1,201,886	494,041	0	0
California Health Interview Survey	565,000	1,135,000	850,000	850,000	850,000
Dual Language Learner Pilot Study	3,486,224	11,223,968	0	0	0
First 5 IMPACT 1.0	13,432,015	668,771	0	0	0
First 5 IMPACT 2020	0	10,300,000	5,150,000	5,150,000	0
Home Visiting Statewide Infrastructure	500,000	1,900,000	1,900,000	1,900,000	1,900,000
Distributed Labor	586,500	604,095	622,218	640,884	660,111
Miscellaneous Expenditures	950	0	0	0	0
Total Expenditures	18,998,346	27,641,498	9,353,583	8,840,884	3,710,111
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	18,998,346	27,641,498	9,353,583	8,840,884	3,710,111
Projected Revenue	11,646,059	11,187,805	10,853,035	10,561,915	10,290,295
Investment Income/SMIF	1,037,997	1,037,997	1,037,997	1,037,997	1,037,997
Total Revenue	12,684,056	12,225,802	11,891,032	11,599,912	11,328,292
Year-end Balance	\$38,659,074	\$23,243,377	\$25,780,826	\$28,539,853	\$36,158,034
15% Reserve	1,746,909	1,678,171	1,627,955	1,584,287	1,543,544
Net Year-end Balance	\$36,912,165	\$21,565,206	\$24,152,871	\$26,955,566	\$34,614,490

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Line Items by Fund	2019-20	2020-21	2021-22	2022-23	2023-24
Unallocated (0639)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$13,390,050	\$14,707,397	\$11,565,561	\$10,680,006	\$9,801,995
Prior Year Beginning Balance Adjustment					
Small Population County Funding Augmentation	4,037,289	4,400,000	5,000,000	5,000,000	5,000,000
California Smoker's Helpline	870,146	1,465,037	2,000,000	2,000,000	2,000,000
Strategic Plan	447	117,270	58,635	58,635	0
Emergency Supplies COVID-19	1,162,966	3,837,034	0	0	0
Townhalls	50,000	50,000	50,000	50,000	50,000
State/Federal Advocacy	314,693	510,480	493,724	392,100	0
State/Federal Advocacy Future	0	300,000	600,000	500,000	892,000
Miscellaneous	92,599	2,000	0	0	0
Total Expenditures	6,528,140	10,681,821	8,202,359	8,000,735	7,942,000
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	6,528,140	10,681,821	8,202,359	8,000,735	7,942,000
Projected Revenue	7,764,039	7,458,537	7,235,357	7,041,277	6,860,197
Investment Income/SMIF	81,448	81,448	81,448	81,448	81,448
Total Revenue	7,845,487	7,539,984	7,316,804	7,122,724	6,941,644
Year-end Balance	\$14,707,397	\$11,565,561	\$10,680,006	\$9,801,995	\$8,801,640
15% Reserve	1,164,606	1,118,781	1,085,304	1,056,192	1,029,030
Net Year-end Balance	\$13,542,791	\$10,446,780	\$9,594,703	\$8,745,804	\$7,772,610

Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:	2019-20	2020-21	2021-22	2022-23	2023-24
Total Cigarette and Tobacco Tax Revenue	\$73,758,373	\$70,856,099	\$68,735,889	\$66,892,129	\$65,171,869
Total Resources Per Year	\$236,672,932	\$211,591,735	\$161,851,920	\$153,964,778	\$144,063,881
Total Expenditures Per Year	\$100,135,572	\$122,673,980	\$78,977,547	\$79,271,042	\$41,292,117
Total Over/Under	\$136,537,360	\$88,917,755	\$82,874,373	\$74,693,736	\$102,771,764
Total 15% Reserve	\$11,063,756	\$10,628,415	\$10,310,383	\$10,033,819	\$9,775,780
Net After Reserve	\$125,473,604	\$78,289,340	\$72,563,990	\$64,659,916	\$92,995,984

Administration (0638)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$8,340,436	\$8,033,811	\$7,446,469	\$6,568,611	\$5,478,527
Administrative Expense	6,217,752	6,215,611	6,401,766	6,594,436	6,793,850
DGS Human Resources	154,146	163,000	165,000	165,000	165,000
DGS Accounting	0	215,000	215,000	215,000	215,000
SCO Admin Charges	3,000	3,000	3,000	3,000	3,000
SCO Audit Services	61,000	67,000	133,000	133,000	67,000
FI\$Cal Charges	8,000	8,000	8,000	8,000	8,000
State Assessments (Pro Rata)	369,582	342,869	342,869	342,869	342,869
Total Budgeted Expenditures	\$6,813,480	\$7,014,480	\$7,268,635	\$7,461,305	\$7,594,719
Distributed Labor	-\$2,434,558.09	-\$2,507,594.83	-\$2,582,822.68	-\$2,660,307.36	-\$2,740,116.58
Prior Year Adjustments	0	0	0	0	0
Adjusted Fund Balance Expenditures	4,378,922	4,506,886	4,685,812	4,800,998	4,854,602
Projected Revenue	3,882,020	3,729,268	3,617,678	3,520,638	3,430,098
Investment Income/SMIF	\$190,276	\$190,276	\$190,276	\$190,276	\$190,276
Total Revenue	\$4,072,296	\$3,919,544	\$3,807,954	\$3,710,915	\$3,620,376
Year-end Balance	\$8,033,811	\$7,446,469	\$6,568,611	\$5,478,527	\$4,244,301
15% Reserve	\$582,303	\$559,390	\$542,652	\$528,096	\$514,515
Net Year-end Balance	\$7,451,508	\$6,887,079	\$6,025,959	\$4,950,431	\$3,729,786

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Line Items by Fund	2019-20	2020-21	2021-22	2022-23	2023-24
ALL FIRST 5 CALIFORNIA FUNDS					
Total Cigarette and Tobacco Tax Revenue	\$77,640,393	\$74,585,367	\$72,353,567	\$70,412,767	\$68,601,967
Total Resources Per Year	\$249,085,664	\$223,545,090	\$173,106,343	\$164,244,303	\$153,162,784
Total Expenditures Per Year	\$104,514,494	\$127,180,866	\$83,663,359	\$84,072,040	\$46,146,719
Total Over/Under	\$144,571,171	\$96,364,224	\$89,442,984	\$80,172,263	\$107,016,065
Total 15% Reserve	\$11,646,059	\$11,187,805	\$10,853,035	\$10,561,915	\$10,290,295
Net After Reserve	\$132,925,112	\$85,176,419	\$78,589,949	\$69,610,348	\$96,725,770