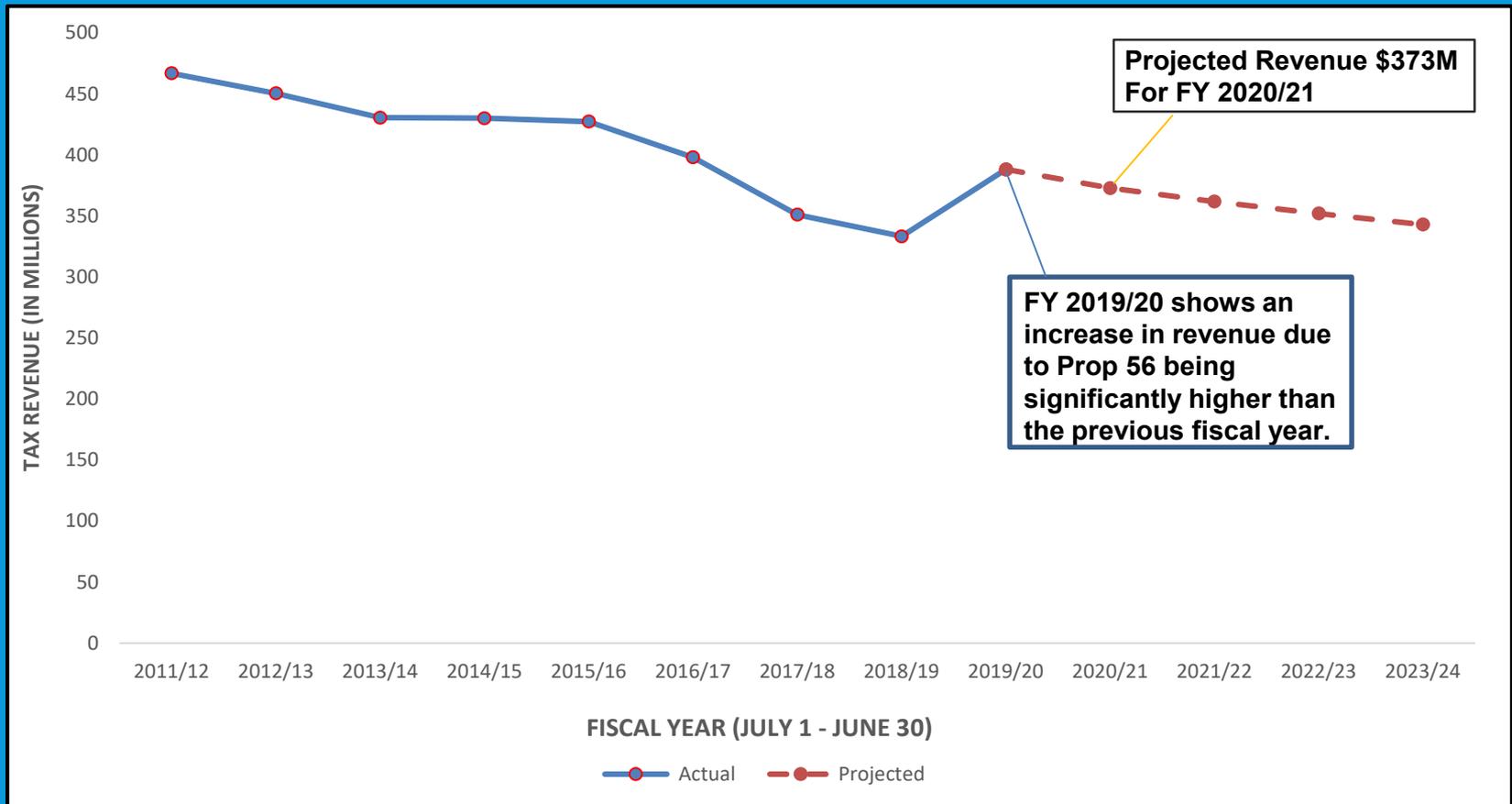


FINANCIAL UPDATE

October 22, 2020



TAX REVENUE TREND LINE (PROP 10 AND PROP 56)



REVENUE PROJECTIONS FY 2020-21

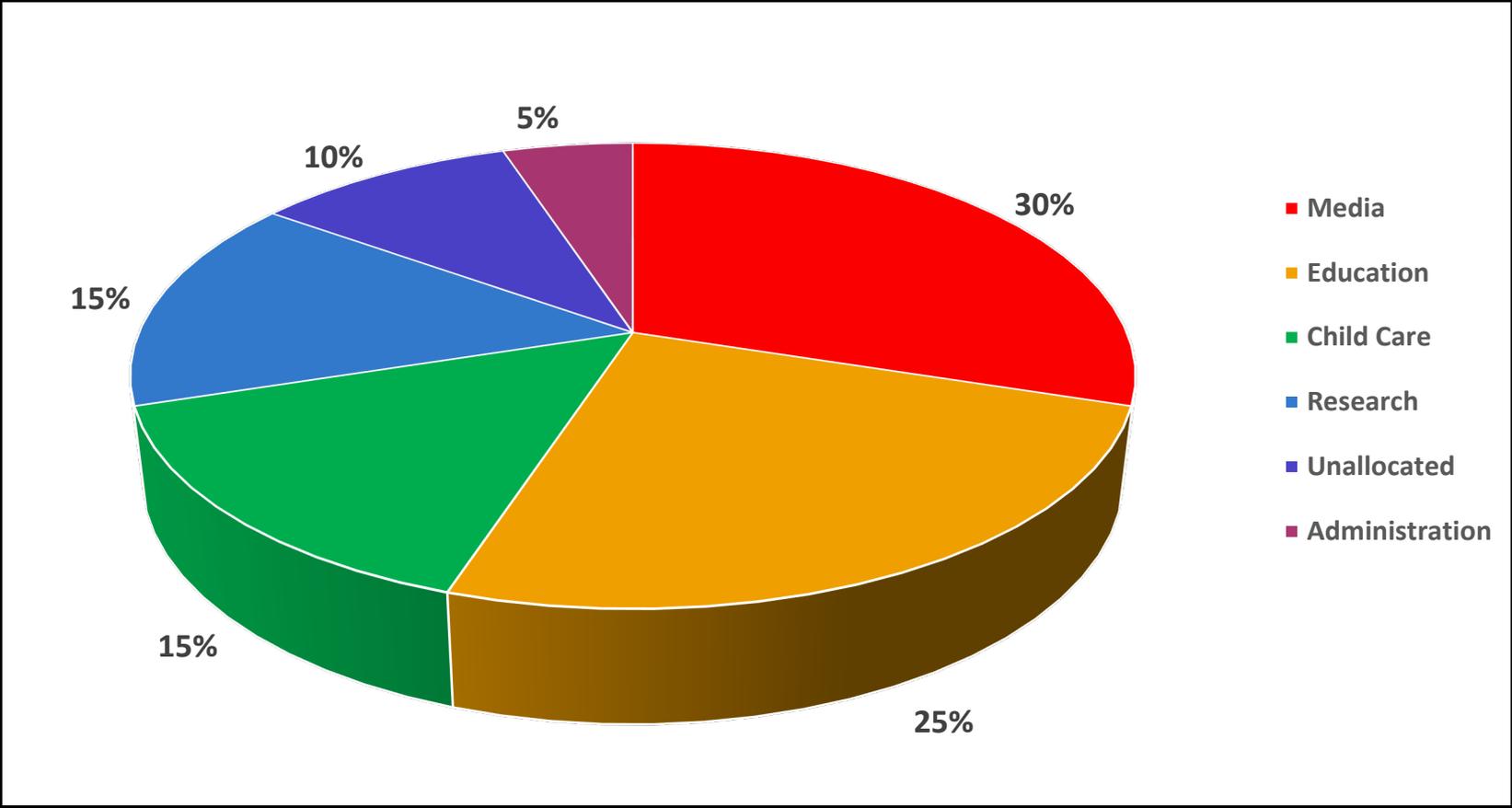
Revenue Projections	
Proposition 10	\$ 318,087,000.00
Proposition 56	\$ 85,494,000.00
SMIF Interest	\$ 881,718.00
Less Assessment/Costs	\$ (14,416,882.00)
Less Prop 99 Backfill	\$ (17,119,000.00)
Available to Transfer	\$ 372,926,836.00

County Commissions (80%)
\$298,341,468.80

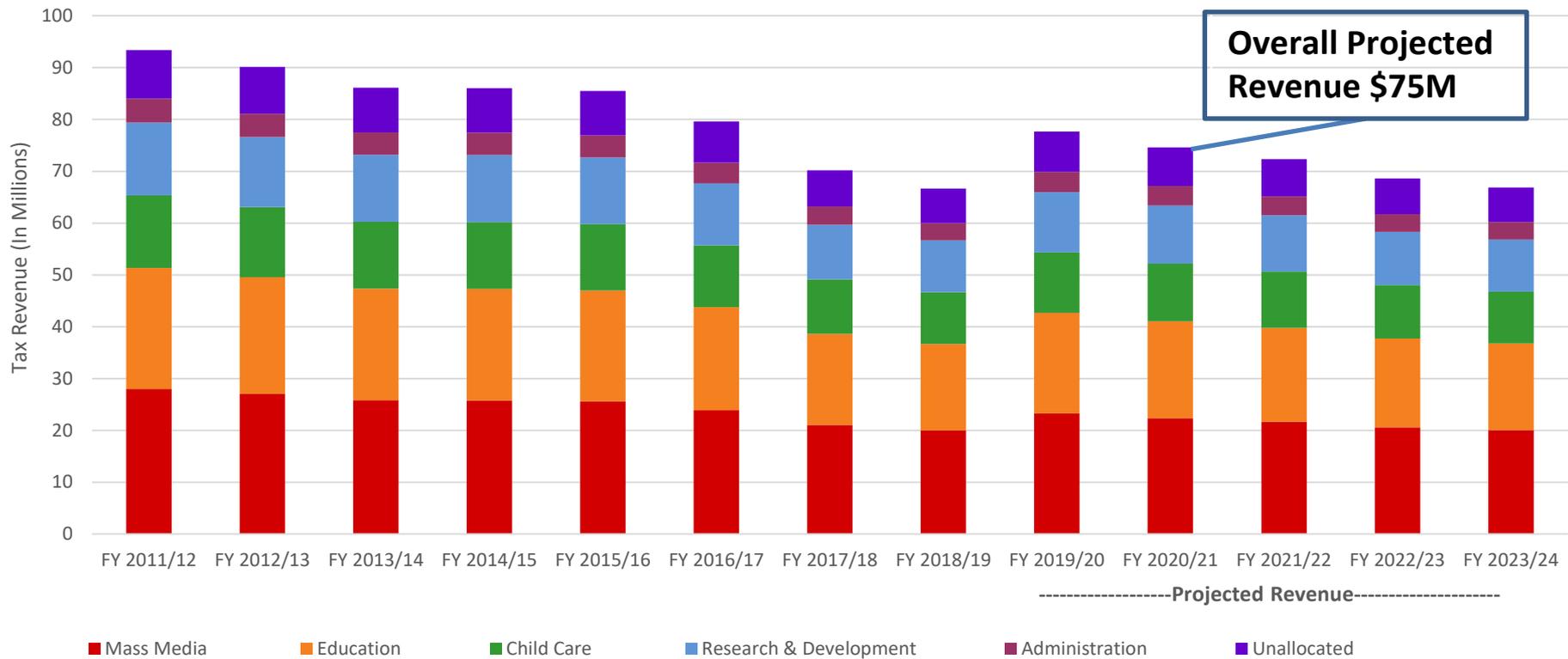
State Commission (20%)
\$74,585,367.20

<u>Statutory Distribution</u>	
Media – 6%	\$22,375,610.16
Education – 5%	\$18,646,341.80
Child Care – 3%	\$11,187,805.08
Research – 3%	\$11,187,805.08
Unallocated – 2%	\$7,458,536.72
Administration – 1%	\$3,729,268.36

STATE COMMISSION BREAKDOWN BY FUND



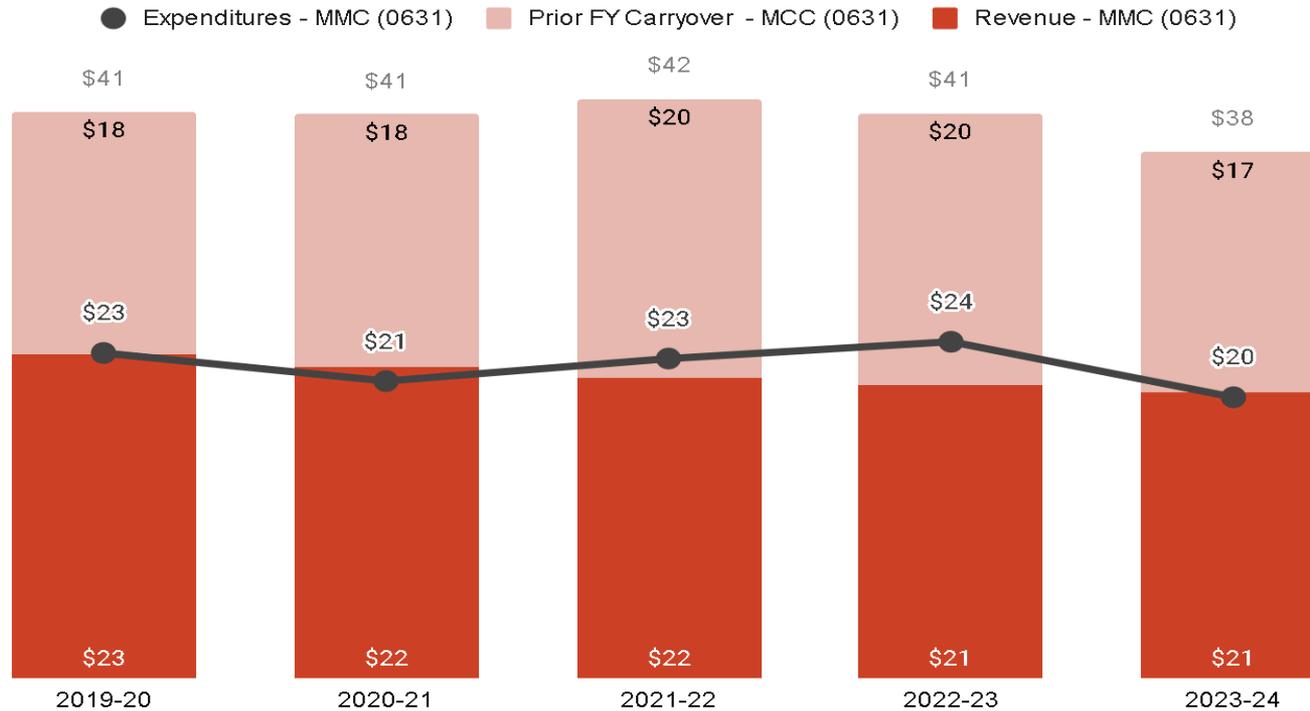
REVENUE ALLOCATION BY STATUTORY CATEGORY



FISCAL YEAR (July 1 – June 30)

MASS MEDIA

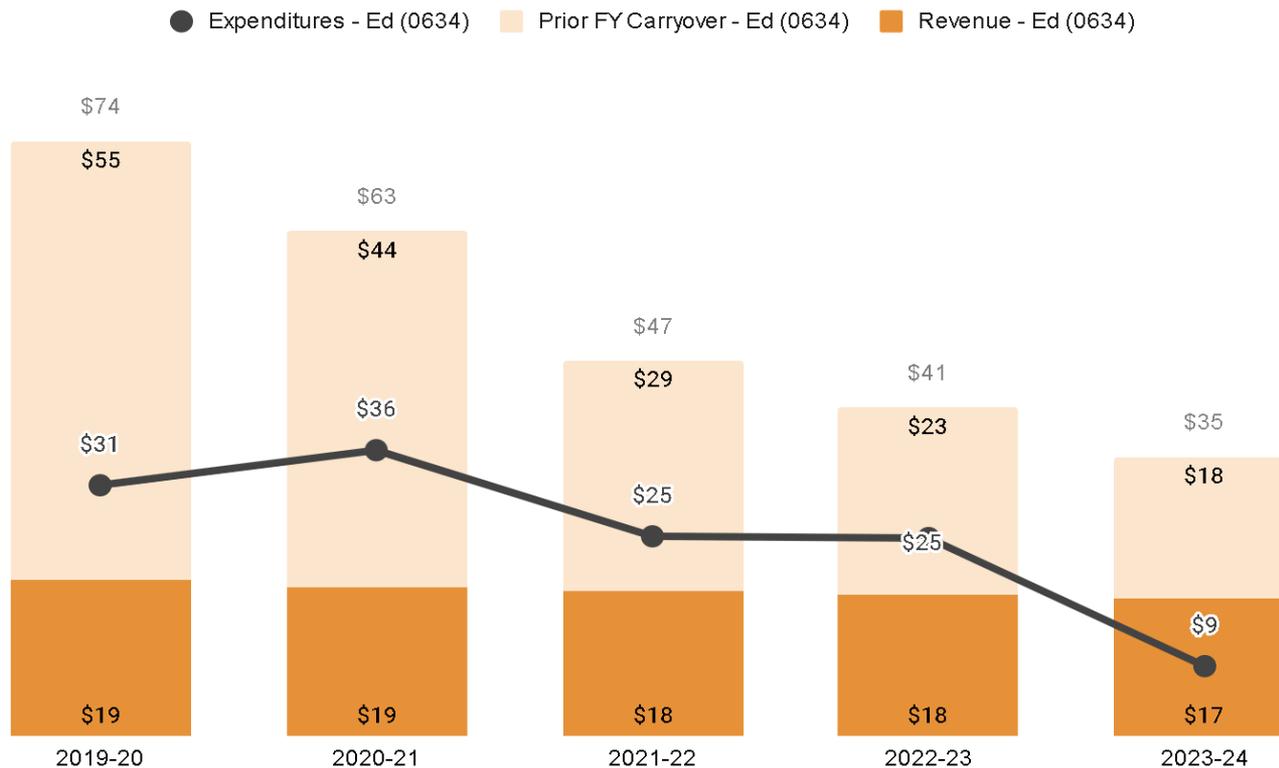
Mass Media Communications (0631): Prior FY Carryover, Annual Revenue, Annual Expenditures (\$ millions)



EDUCATION

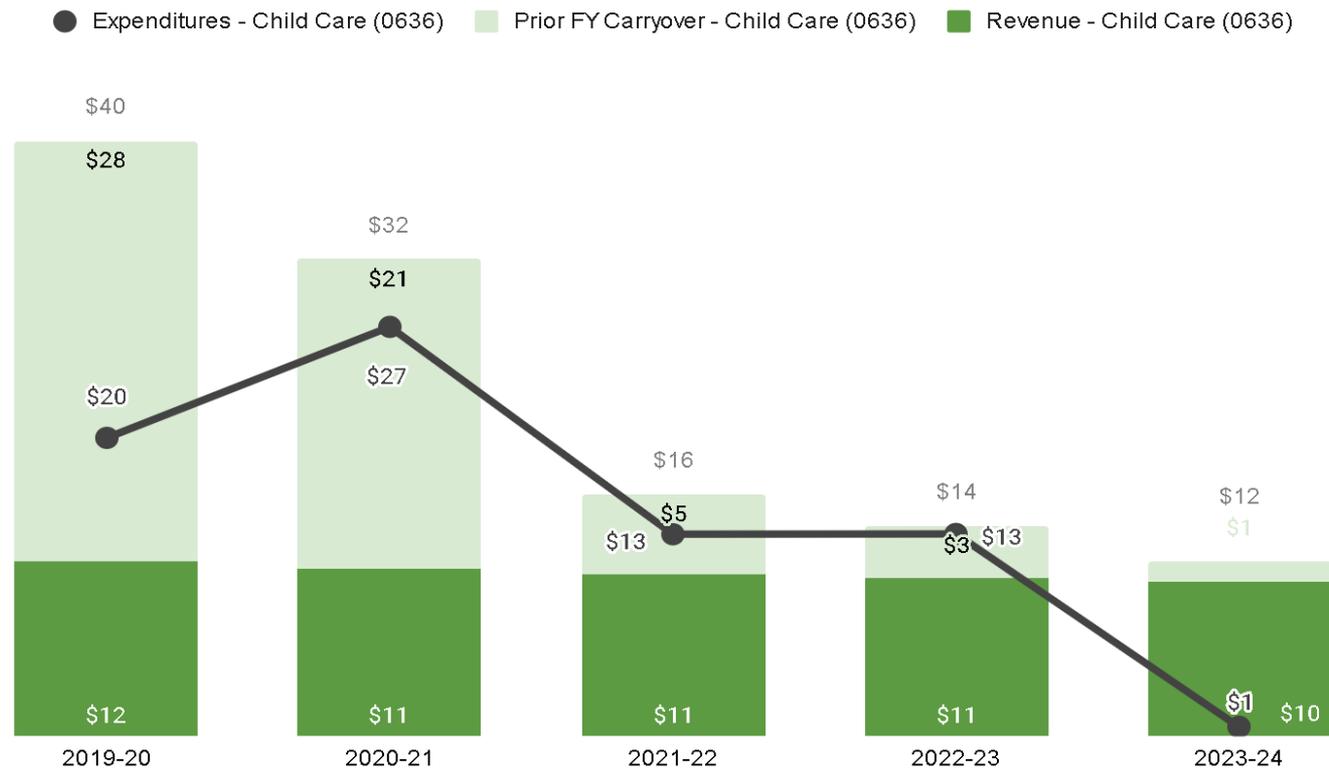
Current Commission Request:
Kit for New Parents – Total \$18M
FY 20/21 through 23/24

Education (0634): Prior FY Carryover, Annual Revenue, Annual Expenditures (\$ millions)



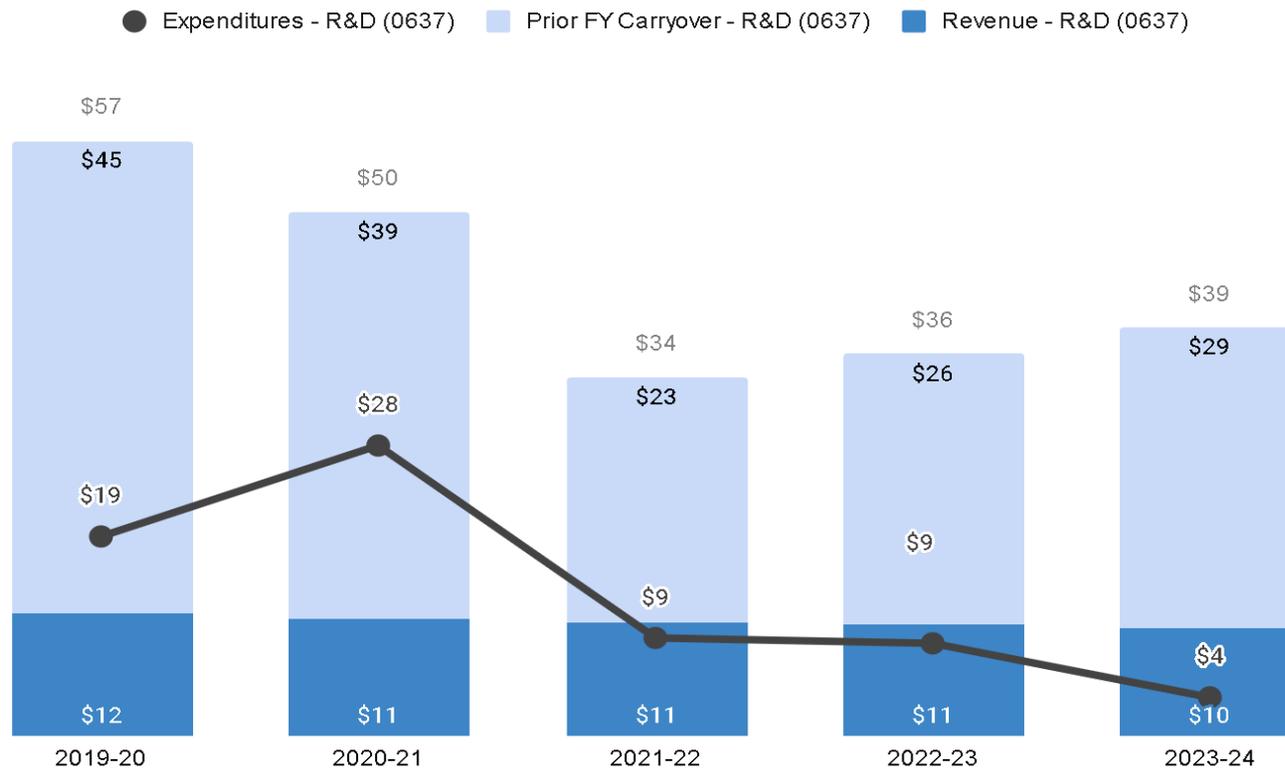
CHILDCARE

Child Care (0636): Prior FY Carryover, Annual Revenue, Annual Expenditures (\$ millions)



RESEARCH AND DEVELOPMENT

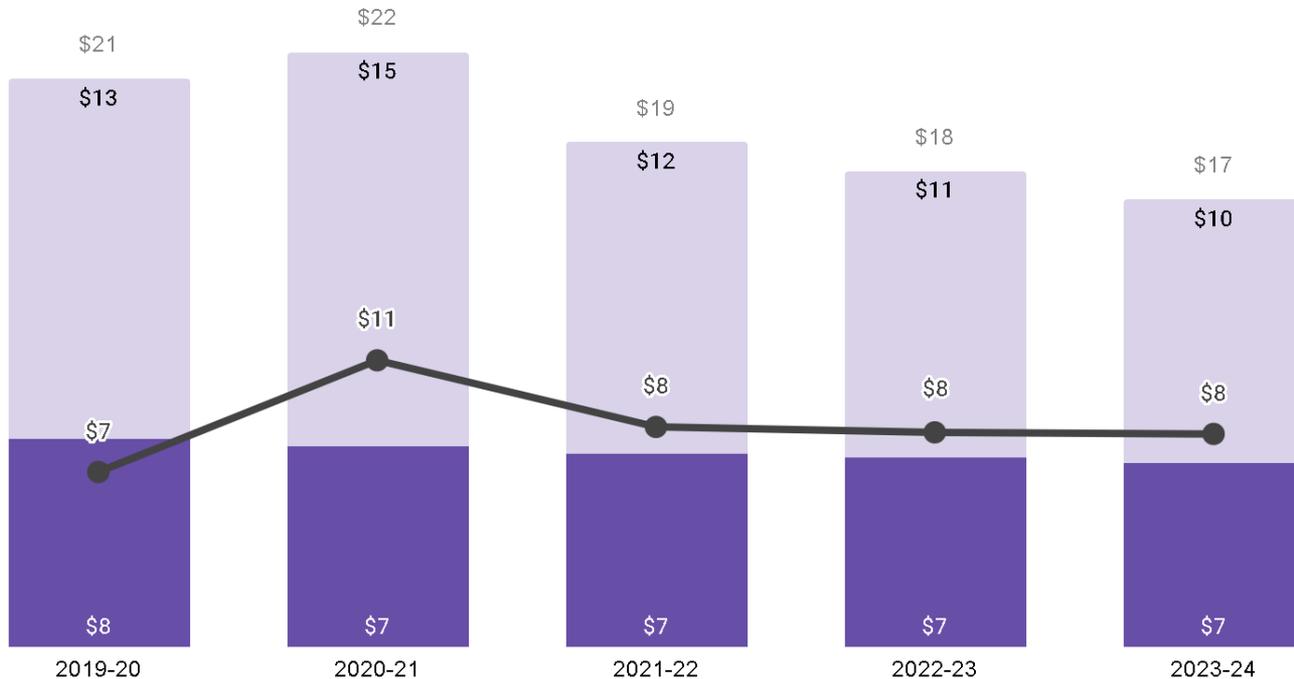
R&D (0637): Prior FY Carryover, Annual Revenue, Annual Expenditures (\$ millions)



UNALLOCATED

Unallocated (0639): Prior FY Carryover, Annual Revenue, Annual Expenditures (\$ millions)

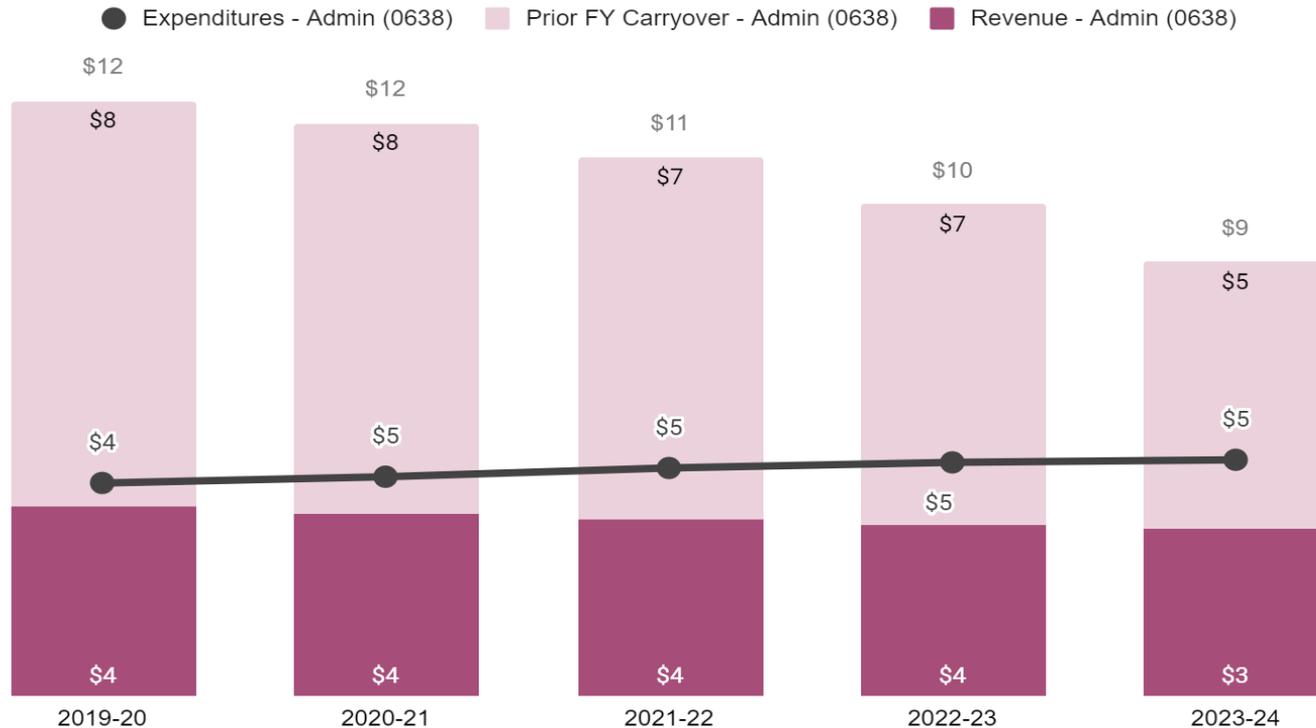
● Expenditures - Unallocated (0639) ■ Prior FY Carryover - Unallocated (0639) ■ Revenue - Unallocated (0639)



ADMINISTRATION

Current Commission Request:
SCO Audit Services – Total \$400,000
FY 20/21 through FY 23/24

Admin (0638): Prior FY Carryover, Annual Revenue, Annual Expenditures (\$ millions)



FUND CONDITION FOR ALL FUNDS

All F5CA Funds: Prior FY Carryover, Annual Revenue, Annual Expenditures (\$ millions)

