



AGENDA ITEM: 15
DATE OF MEETING: April 23, 2015
ACTION: _____
INFORMATION: X

FINANCIAL UPDATE

SUMMARY

First 5 California (F5CA) staff will provide an update on current fiscal year revenue and F5CA's Financial Plan for Fiscal Years (FY) 2013–14 through 2019–20.

REVENUE UPDATE

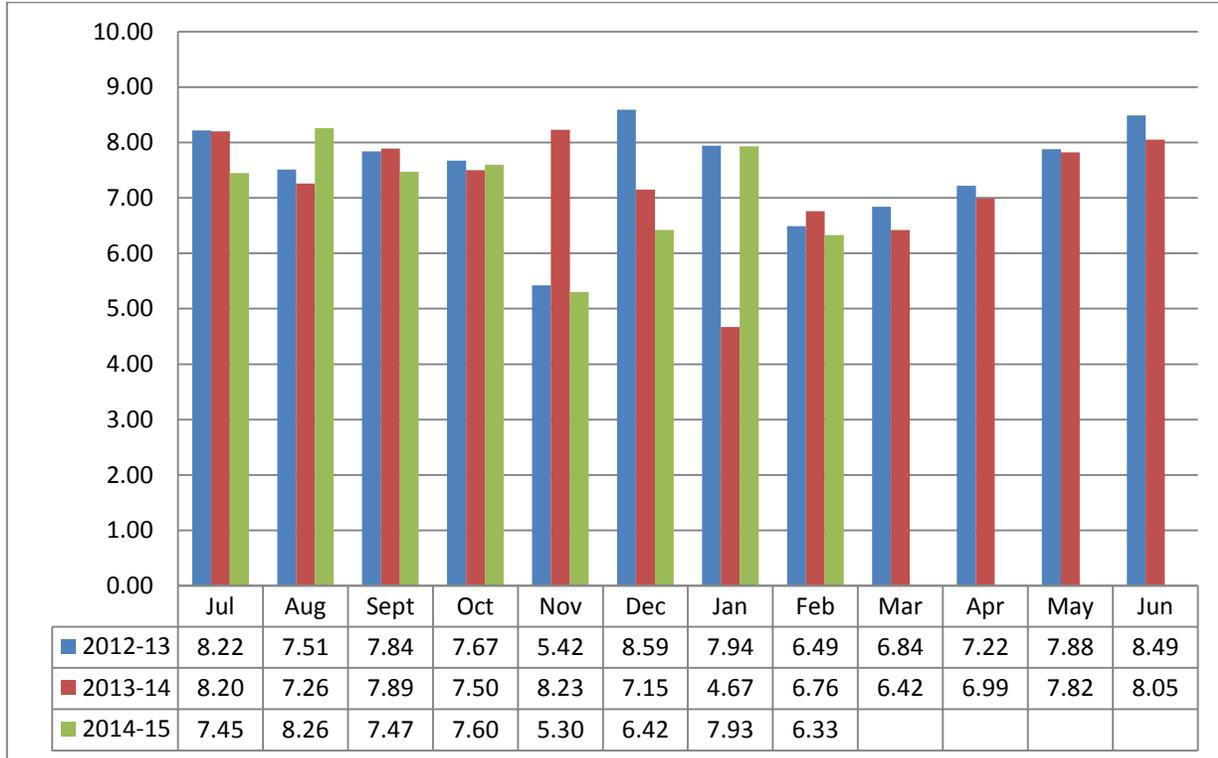
The F5CA Financial Plan FYs 2013–14 through 2019–20 (Attachment A) includes actual revenue received for FY 2013–14, revenue projections for FYs 2014–15 and 2015–16 based on the January 9, 2015 Governor's Budget, and staff projections for FYs 2016–17 through 2019–20. The Department of Finance projected the California Children and Families Trust Fund (Fund) would receive approximately \$437 million during FY 2014–15, resulting from the provisions of Proposition 10. The Board of Equalization (BOE) has recorded \$306,285,937 of tax revenue in the Fund thus far this fiscal year, which is \$8,643,458 less than last year at this time.

Based on FY 2014–15 revenue projections, staff estimates the portion of Proposition 10 revenue for State Commission operations to be \$80,985,200, after BOE adjustments for administration costs and backfill. The total FY 2014–15 tax revenue transferred to F5CA's state accounts from July 2014 to February 2015 was \$56,754,663, an average of \$7,094,333 per month.

Chart 1, on the next page, provides a comparison of actual revenue deposited in F5CA's state accounts by month for FYs 2012–13 and 2013–14 in entirety, as well as July through February of FY 2014–15. The significant variance displayed during the months of November and January of FY 2013–14 is due to the delayed approval of the backfill determination.

Staff will present actual reconciled year-end financial data to the State Commission at the October 2015 Commission Meeting.

CHART 1
Three-Year Revenue Comparison
(In millions)



FINANCIAL PLAN

F5CA tracks actual and projected revenues and expenditures by fiscal year for the following six Proposition 10 accounts for use by the State Commission: Mass Media Communications, Education, Child Care, Research and Development, Administration, and Unallocated. This information is captured in Attachment A, which includes actual and projected revenue and expenditures by account for the prior year, current fiscal year, and five budget years.

FISCAL MAPPING TO THE STRATEGIC PLAN

F5CA’s Strategic Plan, adopted by the Commission in January 2014, is the driving force behind program and operational expenditures incurred by F5CA. Generally, activities of the Commission, unless statutorily mandated, fall under at least one of the Strategic Priority Areas identified in the Strategic Plan. Attachment B maps expenditures identified in the Financial Plan to specific goals identified in the Strategic Plan.

ATTACHMENTS

- A. First 5 California Financial Plan FYs 2013–14 through 2019–20
- B. First 5 California Fiscal Mapping to the Strategic Plan

**First 5 California
Financial Plan
FYs 2013-14 through 2019-20**

Account/Project	ACTUAL FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20
Mass Media Communications (0631)							
Beginning Balance	\$20,220,080	\$20,498,024	\$9,242,242	\$8,244,629	\$6,095,025	\$6,844,178	\$7,547,663
Projected Expenditures and Obligations	26,475,939	36,112,835	25,104,500	25,104,500	21,102,000	20,102,000	20,102,000
Projected Revenue	25,831,172	24,295,560	23,579,160	22,430,162	21,332,868	20,284,953	19,284,193
Projected Interest	61,309	61,494	27,727	24,734	18,285	20,533	22,643
Federal Reimbursement for Kit	661,401	500,000	500,000	500,000	500,000	500,000	500,000
Other Revenue	200,000	0	0	0	0	0	0
Year-end Balance	\$20,498,024	\$9,242,242	\$8,244,629	\$6,095,025	\$6,844,178	\$7,547,663	\$7,252,499
Education (0634)							
Beginning Balance	\$33,949,000	\$42,464,873	\$42,906,692	\$37,432,712	\$36,184,811	\$31,918,756	\$26,566,639
Projected Expenditures and Obligations	13,109,080	19,931,876	25,252,000	20,052,000	22,152,000	22,352,000	22,152,000
Projected Revenue	21,525,977	20,246,300	19,649,300	18,691,801	17,777,390	16,904,127	16,070,161
Projected Interest	98,976	127,395	128,720	112,298	108,554	95,756	79,700
Year-end Balance	\$42,464,873	\$42,906,692	\$37,432,712	\$36,184,811	\$31,918,756	\$26,566,639	\$20,564,500
Child Care (0636)							
Beginning Balance	\$27,787,536	\$29,785,590	\$27,226,822	\$22,537,338	\$22,818,032	\$18,550,921	\$13,747,051
Projected Expenditures and Obligations	10,992,666	14,795,905	16,560,744	11,002,000	15,002,000	15,002,000	15,002,000
Projected Revenue	12,915,586	12,147,780	11,789,580	11,215,081	10,666,434	10,142,476	9,642,097
Projected Interest	75,134	89,357	81,680	67,612	68,454	55,653	41,241
Year-end Balance	\$29,785,590	\$27,226,822	\$22,537,338	\$22,818,032	\$18,550,921	\$13,747,051	\$8,428,390
Research and Development (0637)							
Beginning Balance	\$17,371,913	\$25,901,464	\$31,670,769	\$34,601,738	\$29,681,623	\$24,573,102	\$18,925,298
Projected Expenditures and Obligations	4,439,228	6,456,179	8,953,624	16,239,000	15,864,000	15,864,000	15,864,000
Projected Revenue	12,915,586	12,147,780	11,789,580	11,215,081	10,666,434	10,142,476	9,642,097
Projected Interest	53,193	77,704	95,012	103,805	89,045	73,719	56,776
Year-end Balance	\$25,901,464	\$31,670,769	\$34,601,738	\$29,681,623	\$24,573,102	\$18,925,298	\$12,760,171
Unallocated (0639)							
Beginning Balance	\$13,341,338	\$14,362,059	\$12,337,569	\$14,234,315	\$15,502,205	\$17,246,206	\$18,716,819
Projected Expenditures and Obligations	7,650,087	10,166,096	5,999,986	6,251,534	5,413,461	5,342,777	5,263,630
Projected Revenue	8,610,391	8,098,520	7,859,720	7,476,721	7,110,956	6,761,651	6,428,064
Projected Interest	60,417	43,086	37,013	42,703	46,507	51,739	56,150
Year-end Balance	\$14,362,059	\$12,337,569	\$14,234,315	\$15,502,205	\$17,246,206	\$18,716,819	\$19,937,404
Program Accounts 0631, 0634, 0636, 0637, and 0639 Totals:							
Total Cigarette and Tobacco Tax Revenue	\$81,798,712	\$76,935,940	\$74,667,340	\$71,028,845	\$67,554,082	\$64,235,683	\$61,066,612
Total Resources Per Year	\$195,679,009	\$210,846,985	\$198,921,586	\$188,930,730	\$178,666,624	\$164,166,246	\$147,326,593
Total Expenditures Per Year	\$62,666,999	\$87,462,892	\$81,870,854	\$78,649,034	\$79,533,461	\$78,662,777	\$78,383,630
Total Over/Under	\$133,012,010	\$123,384,094	\$117,050,732	\$110,281,696	\$99,133,163	\$85,503,469	\$68,942,963
Administration (0638)							
Beginning Balance	\$22,839,381	\$21,440,563	\$19,334,872	\$16,839,766	\$13,865,981	\$10,395,752	\$6,420,100
Projected Expenditures and Obligations	5,756,762	6,219,273	6,482,970	6,762,665	7,067,304	7,387,665	7,724,583
Projected Revenue	4,305,195	4,049,260	3,929,860	3,738,360	3,555,478	3,380,825	3,214,032
Projected Interest	52,749	64,322	58,005	50,519	41,598	31,187	19,260
Year-end Balance	\$21,440,563	\$19,334,872	\$16,839,766	\$13,865,981	\$10,395,752	\$6,420,100	\$1,928,810
ALL FIRST 5 CALIFORNIA FUNDS							
Total Cigarette and Tobacco Tax Revenue	\$86,103,907	\$80,985,200	\$78,597,200	\$74,767,205	\$71,109,560	\$67,616,509	\$64,280,645
Total Resources Per Year	\$222,876,334	\$236,401,131	\$222,244,322	\$209,559,376	\$196,129,680	\$177,974,011	\$156,979,986
Total Expenditures Per Year	\$68,423,761	\$93,682,165	\$88,353,824	\$85,411,699	\$86,600,765	\$86,050,442	\$86,108,213
Total Over/Under	\$154,452,573	\$142,718,966	\$133,890,498	\$124,147,677	\$109,528,915	\$91,923,570	\$70,871,773
Total 15% Reserve	\$12,915,586	\$12,147,780	\$11,789,580	\$11,215,081	\$10,666,434	\$10,142,476	\$9,642,097
Net After Reserve	\$141,536,987	\$130,571,186	\$122,100,918	\$112,932,596	\$98,862,481	\$81,781,093	\$61,229,676

**First 5 California
Financial Plan
FYs 2013-14 through 2019-20**

	Account/Project	Strategic Plan Goal	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
1	Mass Media Communications (0631)								
	Beginning Balance		\$20,220,080	\$20,498,024	\$9,242,242	\$8,244,629	\$6,095,025	\$6,844,178	\$7,547,663
A	Parent Signature Program - Education and Outreach	3.1	17,997,911	10,572,157	0	0			
B	Parent Signature Program - Education and Outreach	3.1	0	12,000,000	20,000,000	20,000,000	16,000,000	15,000,000	15,000,000
C	Parent Signature Program - 1-800 Number	3.1	100,000	100,000	100,000	100,000	100,000	100,000	100,000
D	Parent Signature Program - <i>Kit for New Parents</i>	3.1	1,615,409	0	0	0	0	0	0
E	Parent Signature Program - <i>Kit for New Parents</i>	3.1	0	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
F	Child Signature Program	1.1, 1.2, 2.1, 2.2	7,244,784	8,428,678	0	0	0	0	0
G	Media Storage	3.1	200	10,000	2,500	2,500	0	0	0
H	SCO/PRORATA/ADJUSTMENTS		2,305	2,000	2,000	2,000	2,000	2,000	2,000
	Total Budgeted Expenditures		26,304,619	36,112,835	25,104,500	25,104,500	21,102,000	20,102,000	20,102,000
	Prior Year Adjustments		171,320	0	0	0	0	0	0
	Adjusted Fund Balance Expenditures		26,475,939	36,112,835	25,104,500	25,104,500	21,102,000	20,102,000	20,102,000
	Subtotal		(\$6,255,859)	(\$15,614,812)	(\$15,862,258)	(\$16,859,871)	(\$15,006,975)	(\$13,257,822)	(\$12,554,337)
	Projected Revenue		25,831,172	24,295,560	23,579,160	22,430,162	21,332,868	20,284,953	19,284,193
	Projected Interest		61,309	61,494	27,727	24,734	18,285	20,533	22,643
	Federal Reimbursement for Kit		661,401	500,000	500,000	500,000	500,000	500,000	500,000
	Other Revenue		200,000	0	0	0	0	0	0
	Year-end Balance		\$20,498,024	\$9,242,242	\$8,244,629	\$6,095,025	\$6,844,178	\$7,547,663	\$7,252,499
	15% Reserve		3,874,676	3,644,334	3,536,874	3,364,524	3,199,930	3,042,743	2,892,629
	Net Year-end Balance		\$16,623,348	\$5,597,908	\$4,707,755	\$2,730,500	\$3,644,247	\$4,504,920	\$4,359,870
2	Education (0634)								
	Beginning Balance		\$33,949,000	\$42,464,873	\$42,906,692	\$37,432,712	\$36,184,811	\$31,918,756	\$26,566,639
A	Statewide Summit	2.1, 2.2, 3.1	0	41,210	0	200,000	0	200,000	0
B	Co-Sponsorship Funding		44,500	150,000	150,000	150,000	150,000	150,000	150,000
C	Educare	1.2, 2.1	0	2,000,000	2,000,000	1,700,000	0	0	0
D	Teacher Signature Program - CARES Plus	1.2, 2.1, 2.2	16,621	864,254	500,000	0	0	0	0
E	Child Signature Program	1.1, 1.2, 2.1, 2.2	14,489,569	16,857,357	0	0	0	0	0
F	Child Signature Program Extension	1.1, 1.2, 2.1, 2.2	0	0	10,600,000	0	0	0	0
G	Proposed IMPACT	1.1, 1.2, 1.3 2.1, 2.2	0	0	12,000,000	16,000,000	20,000,000	20,000,000	20,000,000
H	Proposed Pilot Programs	1.2, 1.3	0	0	0	2,000,000	2,000,000	2,000,000	2,000,000
I	QRIS Training and Technical Assistance	2.1, 2.2	0	15,769	0	0	0	0	0
J	Miscellaneous Expenditures		0	1,287	0	0	0	0	0
K	SCO/PRORATA/ADJUSTMENTS		2,305	2,000	2,000	2,000	2,000	2,000	2,000
	Total Budgeted Expenditures		13,095,239	19,931,876	25,252,000	20,052,000	22,152,000	22,352,000	22,152,000
	Prior Year Adjustments		13,841	0	0	0	0	0	0
	Adjusted Fund Balance Expenditures		13,109,080	19,931,876	25,252,000	20,052,000	22,152,000	22,352,000	22,152,000
	Subtotal		\$20,839,920	\$22,532,997	\$17,654,692	\$17,380,712	\$14,032,811	\$9,566,756	\$4,414,639
	Projected Revenue		21,525,977	20,246,300	19,649,300	18,691,801	17,777,390	16,904,127	16,070,161
	Projected Interest		98,976	127,395	128,720	112,298	108,554	95,756	79,700
	Year-end Balance		\$42,464,873	\$42,906,692	\$37,432,712	\$36,184,811	\$31,918,756	\$26,566,639	\$20,564,500
	15% Reserve		3,228,897	3,036,945	2,947,395	2,803,770	2,666,608	2,535,619	2,410,524
	Net Year-end Balance		\$39,235,976	\$39,869,747	\$34,485,317	\$33,381,041	\$29,252,147	\$24,031,020	\$18,153,976
	Purple: Amount pending Commission approval.								
	Royal Blue: Amount projected based on sustained level of effort.								
	Green: Subtotal amounts.								

**First 5 California
Financial Plan
FYs 2013-14 through 2019-20**

	Account/Project	Strategic Plan Goal	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
3	Child Care (0636)								
	Beginning Balance		\$27,787,536	\$29,785,590	\$27,226,822	\$22,537,338	\$22,818,032	\$18,550,921	\$13,747,051
A	Child Signature Program	1.1, 1.2, 2.1, 2.2	3,622,392	4,214,339	0	0	0	0	0
B	Child Signature Program Extension	1.1, 1.2, 2.1, 2.2	0	0	1,500,000	0	0	0	0
C	Teacher Signature Program - CARES Plus	1.2, 2.1, 2.2	7,737,335	10,435,377	10,058,744	0	0	0	0
D	RTT-ELC Environmental Rating Scales Training	1.2	0	144,189	0	0	0	0	0
E	Proposed IMPACT	1.1, 1.2, 1.3 2.1, 2.2	0	0	5,000,000	11,000,000	15,000,000	15,000,000	15,000,000
F	SCO/PRORATA/ADJUSTMENTS		2,305	2,000	2,000	2,000	2,000	2,000	2,000
	Total Budgeted Expenditures		10,742,486	14,795,905	16,560,744	11,002,000	15,002,000	15,002,000	15,002,000
	Prior Year Adjustments		250,180	0	0	0	0	0	0
	Adjusted Fund Balance Expenditures		10,992,666	14,795,905	16,560,744	11,002,000	15,002,000	15,002,000	15,002,000
	Subtotal		\$16,794,870	\$14,989,685	\$10,666,078	\$11,535,338	\$7,816,032	\$3,548,921	(\$1,254,949)
	Projected Revenue		12,915,586	12,147,780	11,789,580	11,215,081	10,666,434	10,142,476	9,642,097
	Projected Interest		75,134	89,357	81,680	67,612	68,454	55,653	41,241
	Year-end Balance		\$29,785,590	\$27,226,822	\$22,537,338	\$22,818,032	\$18,550,921	\$13,747,051	\$8,428,390
	15% Reserve		1,937,338	1,822,167	1,768,437	1,682,262	1,599,965	1,521,371	1,446,315
	Net Year-end Balance		\$27,848,252	\$25,404,655	\$20,768,901	\$21,135,770	\$16,950,956	\$12,225,680	\$6,982,075
4	Research and Development (0637)								
	Beginning Balance		\$17,371,913	\$25,901,464	\$31,670,769	\$34,601,738	\$29,681,623	\$24,573,102	\$18,925,298
A	Annual Report		79,189	11,381	12,000	12,000	12,000	12,000	12,000
B	CARES Plus Program Data Collection and Storage	1.2, 2.1, 2.2	569,360	780,000	780,000	0	0	0	0
C	California Health Interview Survey	1.1, 1.2	750,000	750,000	850,000	850,000	850,000	850,000	850,000
D	Child Signature Program	1.1, 1.2, 2.1, 2.2	3,625,654	4,218,132	0	0	0	0	0
E	Child Signature Program Extension	1.1, 1.2, 2.1, 2.2	0	0	1,500,000	0	0	0	0
F	Transitional Kindergarten Study	1.2	0	555,000	740,000	375,000	0	0	0
G	Help Me Grow	1.1, 2.1	0	39,666	19,834	0	0	0	0
H	Quality Improvement Study-CSU Northridge	2.2	0	100,000	49,790	0	0	0	0
I	Proposed Pilots	1.2, 1.3	0	0	0	6,000,000	6,000,000	6,000,000	6,000,000
J	Proposed IMPACT	1.1, 1.2, 1.3 2.1, 2.2	0	0	5,000,000	9,000,000	9,000,000	9,000,000	9,000,000
K	SCO/PRORATA/ADJUSTMENTS		2,305	2,000	2,000	2,000	2,000	2,000	2,000
	Total Budgeted Expenditures		4,138,973	6,456,179	8,953,624	16,239,000	15,864,000	15,864,000	15,864,000
	Prior Year Adjustments		300,254	0	0	0	0	0	0
	Adjusted Fund Balance Expenditures		4,439,228	6,456,179	8,953,624	16,239,000	15,864,000	15,864,000	15,864,000
	Subtotal		\$12,932,686	\$19,445,285	\$22,717,145	\$18,362,738	\$13,817,623	\$8,709,102	\$3,061,298
	Projected Revenue		12,915,586	12,147,780	11,789,580	11,215,081	10,666,434	10,142,476	9,642,097
	Projected Interest		53,193	77,704	95,012	103,805	89,045	73,719	56,776
	Year-end Balance		\$25,901,464	\$31,670,769	\$34,601,738	\$29,681,623	\$24,573,102	\$18,925,298	\$12,760,171
	15% Reserve		1,937,338	1,822,167	1,768,437	1,682,262	1,599,965	1,521,371	1,446,315
	Net Year-end Balance		\$23,964,126	\$29,848,602	\$32,833,301	\$27,999,361	\$22,973,137	\$17,403,926	\$11,313,856
	Purple: Amount pending Commission approval.								
	Royal Blue: Amount projected based on sustained level of effort.								
	Green: Subtotal amounts								

**First 5 California
Financial Plan
FYs 2013-14 through 2019-20**

	Account/Project	Strategic Plan Goal	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
5	Unallocated (0639)								
	Beginning Balance		\$13,341,338	\$14,362,059	\$12,337,569	\$14,234,315	\$15,502,205	\$17,246,206	\$18,716,819
A	Small Population County Funding Augmentation	2.2	2,894,688	4,264,757	4,393,327	4,599,534	3,761,461	3,690,777	3,611,630
B	California Smoker's Helpline	2.2, 3.1	989,622	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
C	Grant/Program Development Consultant	1.2	95,664	85,000	54,750	0	0	0	0
D	Child Signature Program	1.1, 1.2, 2.1, 2.2	3,622,392	4,214,339	0	0	0	0	0
E	Help Me Grow	1.1, 2.1	0	100,000	49,909	0	0	0	0
F	Stakeholder Meeting Facilitation	1.2	0	100,000	100,000	250,000	250,000	250,000	250,000
G	SCO/PRORATA/ADJUSTMENTS		2,305	2,000	2,000	2,000	2,000	2,000	2,000
	Total Budgeted Expenditures		7,649,513	10,166,096	5,999,986	6,251,534	5,413,461	5,342,777	5,263,630
	Prior Year Adjustments		574	0	0	0	0	0	0
	Adjusted Fund Balance Expenditures		7,650,087	10,166,096	5,999,986	6,251,534	5,413,461	5,342,777	5,263,630
	Subtotal		\$5,691,251	\$4,195,962	\$6,337,583	\$7,982,781	\$10,088,744	\$11,903,429	\$13,453,189
	Projected Revenue		8,610,391	8,098,520	7,859,720	7,476,721	7,110,956	6,761,651	6,428,064
	Projected Interest		60,417	43,086	37,013	42,703	46,507	51,739	56,150
	Year-end Balance		\$14,362,059	\$12,337,569	\$14,234,315	\$15,502,205	\$17,246,206	\$18,716,819	\$19,937,404
	15% Reserve		1,291,559	1,214,778	1,178,958	1,121,508	1,066,643	1,014,248	964,210
	Net Year-end Balance		\$13,070,500	\$11,122,791	\$13,055,357	\$14,380,697	\$16,179,563	\$17,702,571	\$18,973,194
	Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:								
	Total Cigarette and Tobacco Tax Revenue		\$81,798,712	\$76,935,940	\$74,667,340	\$71,028,845	\$67,554,082	\$64,235,683	\$61,066,612
	Total Resources Per Year		\$195,679,009	\$210,846,985	\$198,921,586	\$188,930,730	\$178,666,624	\$164,166,246	\$147,326,593
	Total Expenditures Per Year		\$62,667,000	\$87,462,892	\$81,870,854	\$78,649,034	\$79,533,461	\$78,662,777	\$78,383,630
	Total Over/Under		\$133,012,009	\$123,384,094	\$117,050,732	\$110,281,696	\$99,133,163	\$85,503,469	\$68,942,963
	Total 15% Reserve		\$12,269,807	\$11,540,391	\$11,200,101	\$10,654,327	\$10,133,112	\$9,635,352	\$9,159,992
	Net After Reserve		\$120,742,203	\$111,843,703	\$105,850,631	\$99,627,369	\$89,000,050	\$75,868,117	\$59,782,971
6	Administration (0638)								
	Beginning Balance		\$22,839,381	\$21,440,563	\$19,334,872	\$16,839,766	\$13,865,981	\$10,395,752	\$6,420,100
A	Administrative Expense	4.1, 4.2	5,560,223	5,967,980	5,987,456	6,266,665	6,571,304	6,891,665	7,228,583
B	SCO/PRORATA/ADJUSTMENTS		218,214	251,293	495,514	496,000	496,000	496,000	496,000
	Total Budgeted Expenditures		5,778,437	6,219,273	6,482,970	6,762,665	7,067,304	7,387,665	7,724,583
	Prior Year Adjustments		(21,676)	0	0	0	0	0	0
	Adjusted Fund Balance Expenditures		5,756,762	6,219,273	6,482,970	6,762,665	7,067,304	7,387,665	7,724,583
	Subtotal		\$17,082,619	\$15,221,290	\$12,851,902	\$10,077,101	\$6,798,676	\$3,008,088	(\$1,304,483)
	Projected Revenue		4,305,195	4,049,260	3,929,860	3,738,360	3,555,478	3,380,825	3,214,032
	Projected Interest		52,749	64,322	58,005	50,519	41,598	31,187	19,260
	Year-end Balance		\$21,440,563	\$19,334,872	\$16,839,766	\$13,865,981	\$10,395,752	\$6,420,100	\$1,928,810
	15% Reserve		645,779	607,389	589,479	560,754	533,322	507,124	482,105
	Net Year-end Balance		\$20,794,784	\$18,727,483	\$16,250,287	\$13,305,227	\$9,862,431	\$5,912,977	\$1,446,705
	ALL FIRST 5 CALIFORNIA FUNDS								
	Total Cigarette and Tobacco Tax Revenue		\$86,103,907	\$80,985,200	\$78,597,200	\$74,767,205	\$71,109,560	\$67,616,509	\$64,280,645
	Total Resources Per Year		\$222,876,334	\$236,401,131	\$222,244,322	\$209,559,376	\$196,129,680	\$177,974,011	\$156,979,986
	Total Expenditures Per Year		\$68,423,761	\$93,682,165	\$88,353,824	\$85,411,699	\$86,600,765	\$86,050,442	\$86,108,213
	Total Over/Under		\$154,452,573	\$142,718,966	\$133,890,498	\$124,147,677	\$109,528,915	\$91,923,570	\$70,871,773
	Total 15% Reserve		\$12,915,586	\$12,147,780	\$11,789,580	\$11,215,081	\$10,666,434	\$10,142,476	\$9,642,097
	Net After Reserve		\$141,536,987	\$130,571,186	\$122,100,918	\$112,932,596	\$98,862,481	\$81,781,093	\$61,229,676
	Purple: Amount pending Commission approval.								
	Royal Blue: Amount projected based on sustained level of effort.								
	Green: Subtotal amounts.								

**First 5 California
Financial Plan
FYs 2013-14 through 2019-20**

Expenditures by Program*	Authorized Amount	Term	Funding Source (F5CA Account)	Expenditures Incurred	Proposed Expenditures	Total Expenditures
EXISTING/APPROVED:						
Child Signature Program	\$135,000,000	July 1, 2012 - June 30, 2015	Mass Media Communications	12,042,707	8,428,678	20,471,385
			Education	24,085,414	16,857,357	40,942,771
			Child Care	6,021,353	4,214,339	10,235,693
			Research and Development	6,026,775	4,218,132	10,244,908
			Unallocated	6,021,353	4,214,339	10,235,693
			Total	\$54,197,603	\$37,932,846	\$92,130,449
Teacher Signature Program - CARES Plus	\$42,000,000	July 1, 2013 - June 30, 2016	Education	16,621	1,364,254	1,380,875
			Child Care	7,737,335	20,494,121	28,231,456
			Research and Development	569,360	1,560,000	2,129,360
			Total	\$8,323,317	\$23,418,375	\$31,741,692
Child Signature Program Extension	\$13,600,000	July 1, 2015 - June 30, 2016	Education	0	10,600,000	10,600,000
			Child Care	0	1,500,000	1,500,000
			Research and Development	0	1,500,000	1,500,000
			Total	\$0	\$13,600,000	\$13,600,000
PROPOSED:						
IMPACT	\$190,000,000	July 1, 2015 - June 30, 2020	Education	0	88,000,000	88,000,000
			Child Care	0	61,000,000	61,000,000
			Research and Development	0	41,000,000	41,000,000
			Total	\$0	\$190,000,000	\$190,000,000
Dual Language Learner Pilot	\$8,000,000	July 1, 2016 - June 30, 2020	Education	0	2,000,000	2,000,000
			Research and Development	0	6,000,000	6,000,000
			Total	\$0	\$8,000,000	\$8,000,000
Family Engagement Pilots	\$24,000,000	July 1, 2016 - June 30, 2020	Education	0	6,000,000	6,000,000
			Research and Development	0	18,000,000	18,000,000
			Total	\$0	\$24,000,000	\$24,000,000
* Only programs with multiple funding sources identified.						

Strategic Plan Area 1: Children and Families		FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Goal 1.1 Child Health:	Children prenatal through age 5 and their families access the full spectrum of health and behavioral health services needed to enhance their well-being.							
	Child Signature Program (Aggregate investment reflected in Goals 1.1, 1.2, 2.1, and 2.2)							
	Mass Media Communications \$15,673,462	\$7,244,784	\$8,428,678	\$0	\$0	\$0	\$0	\$0
	Education \$31,346,926	\$14,489,569	\$16,857,357	\$0	\$0	\$0	\$0	\$0
	Child Care \$7,836,731	\$3,622,392	\$4,214,339	\$0	\$0	\$0	\$0	\$0
	Research and Development \$7,843,786	\$3,625,654	\$4,218,132	\$0	\$0	\$0	\$0	\$0
	Unallocated \$7,836,731	\$3,622,392	\$4,214,339	\$0	\$0	\$0	\$0	\$0
	Child Signature Program Extension (Aggregate investment reflected in Goals 1.1, 1.2, 2.1, and 2.2)							
	Education \$10,600,000	\$0	\$0	\$10,600,000	\$0	\$0	\$0	\$0
	Child Care \$1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0
	Research and Development \$1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0
	IMPACT (Aggregate investment reflected in Goals 1.1, 1.2, 1.3, 2.1, and 2.2)							
	Education \$88,000,000	\$0	\$0	\$12,000,000	\$16,000,000	\$20,000,000	\$20,000,000	\$20,000,000
	Child Care \$61,000,000	\$0	\$0	\$5,000,000	\$11,000,000	\$15,000,000	\$15,000,000	\$15,000,000
	Research and Development \$41,000,000	\$0	\$0	\$5,000,000	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000
	California Health Interview Survey							
	Research and Development \$2,875,000	\$375,000	\$375,000	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000
	Help Me Grow (Aggregate investment reflected in Goals 1.1 and 2.1)							
	Research and Development \$59,500	\$0	\$39,666	\$19,834	\$0	\$0	\$0	\$0
	Unallocated \$149,909	\$0	\$100,000	\$49,909	\$0	\$0	\$0	\$0
	Help Group 2014 Summit (Co-sponsorship)							
	Education \$20,000	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0
	Help Me Grow National Forum (Co-sponsorship) (Aggregate investment reflected in Goals 1.1 and 2.1)							
	Education \$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0
	8th Biennial Childhood Obesity Conference (Co-sponsorship) (Aggregate investment reflected in Goals 1.1 and 2.2)							
	Education \$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0
Goal 1.2 Early Learning:	Children birth through age 5 benefit from high quality early education, early intervention, family engagement, and support that prepares all children to reach their optimal potential in school and life.							
	Child Signature Program (Aggregate investment reflected in Goals 1.1, 1.2, 2.1, and 2.2)							
	Mass Media Communications \$15,673,462	\$7,244,784	\$8,428,678	\$0	\$0	\$0	\$0	\$0
	Education \$31,346,926	\$14,489,569	\$16,857,357	\$0	\$0	\$0	\$0	\$0
	Child Care \$7,836,731	\$3,622,392	\$4,214,339	\$0	\$0	\$0	\$0	\$0
	Research and Development \$7,843,786	\$3,625,654	\$4,218,132	\$0	\$0	\$0	\$0	\$0
	Unallocated \$7,836,731	\$3,622,392	\$4,214,339	\$0	\$0	\$0	\$0	\$0
	Child Signature Program Extension (Aggregate investment reflected in Goals 1.1, 1.2, 2.1, and 2.2)							
	Education \$10,600,000	\$0	\$0	\$10,600,000	\$0	\$0	\$0	\$0
	Child Care \$1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0
	Research and Development \$1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0
	CARES Plus (Aggregate investment reflected in Goals 1.2, 2.1, and 2.2)							
	Education \$1,380,875	\$16,621	\$864,254	\$500,000	\$0	\$0	\$0	\$0
	Child Care \$28,231,456	\$7,737,335	\$10,435,377	\$10,058,744	\$0	\$0	\$0	\$0
	Research and Development \$2,129,360	\$569,360	\$780,000	\$780,000	\$0	\$0	\$0	\$0
	IMPACT (Aggregate investment reflected in Goals 1.1, 1.2, 1.3, 2.1, and 2.2)							
	Education \$88,000,000	\$0	\$0	\$12,000,000	\$16,000,000	\$20,000,000	\$20,000,000	\$20,000,000
	Child Care \$61,000,000	\$0	\$0	\$5,000,000	\$11,000,000	\$15,000,000	\$15,000,000	\$15,000,000
	Research and Development \$41,000,000	\$0	\$0	\$5,000,000	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000
	California Health Interview Survey							
	Research and Development \$2,875,000	\$375,000	\$375,000	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000
	Transitional Kindergarten Study							
	Research and Development \$1,670,000	\$0	\$555,000	\$740,000	\$375,000	\$0	\$0	\$0

		FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Goal 1.2 Early Learning:	Children birth through age 5 benefit from high quality early education, early intervention, family engagement, and support that prepares all children to reach their optimal potential in school and life.							
	Educare (Aggregate investment reflected in Goals 1.2 and 2.1)							
	Education \$5,700,000	\$0	\$2,000,000	\$2,000,000	\$1,700,000	\$0	\$0	\$0
	Environmental Rating Scales Training							
	Child Care \$144,189	\$0	\$144,189	\$0	\$0	\$0	\$0	\$0
	Stakeholder Meeting Facilitation							
	Unallocated \$1,200,000	\$0	\$100,000	\$100,000	\$250,000	\$250,000	\$250,000	\$250,000
	Grant/Program Development Consultant							
	Unallocated \$235,414	\$95,664	\$85,000	\$54,750	\$0	\$0	\$0	\$0
	Dual Language Learner Pilot Program							
	Education \$2,000,000	\$0	\$0	\$0	\$500,000	\$500,000	\$500,000	\$500,000
	Research and Development \$6,000,000	\$0	\$0	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
	Early Edge Transitional Kindergarten Conference (Co-sponsorship) (Aggregate investment reflected in Goals 1.2 and 2.2)							
	Education \$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0
Goal 1.3 Family and Community Support and Partnership:	Families and communities are engaged, supported, and strengthened through culturally effective resources and opportunities that assist them in nurturing, caring, and providing for their children's success and well-being.							
	IMPACT (Aggregate investment reflected in Goals 1.1, 1.2, 1.3, 2.1, and 2.2)							
	Education \$88,000,000	\$0	\$0	\$12,000,000	\$16,000,000	\$20,000,000	\$20,000,000	\$20,000,000
	Child Care \$61,000,000	\$0	\$0	\$5,000,000	\$11,000,000	\$15,000,000	\$15,000,000	\$15,000,000
	Research and Development \$41,000,000	\$0	\$0	\$5,000,000	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000
	Family Engagement Pilot Programs							
	Education \$6,000,000	\$0	\$0	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
	Research and Development \$18,000,000	\$0	\$0	\$0	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000

Strategic Plan Area 2: System and Network		FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Goal 2.1 Leadership as a Convener and Partner:	Work with First 5 county commissions, state agencies, and other stakeholders to convene, align, collaborate on, support, and strengthen statewide efforts and initiatives to facilitate the creation of a seamless system of integrated and comprehensive programs and services to improve the status and outcomes for children prenatal through age 5 and their families.							
	Child Signature Program (Aggregate investment reflected in Goals 1.1, 1.2, 2.1, and 2.2)							
	Mass Media Communications \$15,673,462	\$7,244,784	\$8,428,678	\$0	\$0	\$0	\$0	\$0
	Education \$31,346,926	\$14,489,569	\$16,857,357	\$0	\$0	\$0	\$0	\$0
	Child Care \$7,836,731	\$3,622,392	\$4,214,339	\$0	\$0	\$0	\$0	\$0
	Research and Development \$7,843,786	\$3,625,654	\$4,218,132	\$0	\$0	\$0	\$0	\$0
	Unallocated \$7,836,731	\$3,622,392	\$4,214,339	\$0	\$0	\$0	\$0	\$0
	Child Signature Program Extension (Aggregate investment reflected in Goals 1.1, 1.2, 2.1, and 2.2)							
	Education \$10,600,000	\$0	\$0	\$10,600,000	\$0	\$0	\$0	\$0
	Child Care \$1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0
	Research and Development \$1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0
	CARES Plus (Aggregate investment reflected in Goals 1.2, 2.1, and 2.2)							
	Education \$1,380,875	\$16,621	\$864,254	\$500,000	\$0	\$0	\$0	\$0
	Child Care \$28,231,456	\$7,737,335	\$10,435,377	\$10,058,744	\$0	\$0	\$0	\$0
	Research and Development \$2,129,360	\$569,360	\$780,000	\$780,000	\$0	\$0	\$0	\$0
	IMPACT (Aggregate investment reflected in Goals 1.1, 1.2, 1.3, 2.1, and 2.2)							
	Education \$88,000,000	\$0	\$0	\$12,000,000	\$16,000,000	\$20,000,000	\$20,000,000	\$20,000,000
	Child Care \$61,000,000	\$0	\$0	\$5,000,000	\$11,000,000	\$15,000,000	\$15,000,000	\$15,000,000
	Research and Development \$41,000,000	\$0	\$0	\$5,000,000	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000

		FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Goal 2.1 Leadership as a Convener and Partner:	Work with First 5 county commissions, state agencies, and other stakeholders to convene, align, collaborate on, support, and strengthen statewide efforts and initiatives to facilitate the creation of a seamless system of integrated and comprehensive programs and services to improve the status and outcomes for children prenatal through age 5 and their families.							
	Educare (Aggregate investment reflected in Goals 1.2 and 2.1)							
	Education \$5,700,000	\$0	\$2,000,000	\$2,000,000	\$1,700,000	\$0	\$0	\$0
	Statewide Summit (Aggregate investment reflected in Goals 2.1, 2.2, and 3.1)							
	Education \$441,210	\$0	\$41,210	\$0	\$200,000	\$0	\$200,000	\$0
	Help Me Grow (Aggregate investment reflected in Goals 1.1 and 2.1)							
	Research and Development \$59,500	\$0	\$39,666	\$19,834	\$0	\$0	\$0	\$0
	Unallocated \$149,909	\$0	\$100,000	\$49,909	\$0	\$0	\$0	\$0
	QRIS Training and Technical Assistance (Aggregate investment reflected in Goals 2.1 and 2.2)							
	Education \$15,769	\$0	\$15,769	\$0	\$0	\$0	\$0	\$0
	Help Me Grow National Forum (Co-sponsorship) (Aggregate investment reflected in Goals 1.1 and 2.1)							
	Education \$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0
Goal 2.2 Resource Exchange and Stewardship:	Strategically fund and co-fund, align resources, facilitate the exchange of information and best practices, and seek new opportunities to maximize positive impact for children prenatal through age 5 and their families.							
	Child Signature Program (Aggregate investment reflected in Goals 1.1, 1.2, 2.1, and 2.2)							
	Mass Media Communications \$15,673,462	\$7,244,784	\$8,428,678	\$0	\$0	\$0	\$0	\$0
	Education \$31,346,926	\$14,489,569	\$16,857,357	\$0	\$0	\$0	\$0	\$0
	Child Care \$7,836,731	\$3,622,392	\$4,214,339	\$0	\$0	\$0	\$0	\$0
	Research and Development \$7,843,786	\$3,625,654	\$4,218,132	\$0	\$0	\$0	\$0	\$0
	Unallocated \$7,836,731	\$3,622,392	\$4,214,339	\$0	\$0	\$0	\$0	\$0
	Child Signature Program Extension (Aggregate investment reflected in Goals 1.1, 1.2, 2.1, and 2.2)							
	Education \$10,600,000	\$0	\$0	\$10,600,000	\$0	\$0	\$0	\$0
	Child Care \$1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0
	Research and Development \$1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0
	CARES Plus (Aggregate investment reflected in Goals 1.2, 2.1, and 2.2)							
	Education \$1,380,875	\$16,621	\$864,254	\$500,000	\$0	\$0	\$0	\$0
	Child Care \$28,231,456	\$7,737,335	\$10,435,377	\$10,058,744	\$0	\$0	\$0	\$0
	Research and Development \$2,129,360	\$569,360	\$780,000	\$780,000	\$0	\$0	\$0	\$0
	IMPACT (Aggregate investment reflected in Goals 1.1, 1.2, 1.3, 2.1, and 2.2)							
	Education \$88,000,000	\$0	\$0	\$12,000,000	\$16,000,000	\$20,000,000	\$20,000,000	\$20,000,000
	Child Care \$61,000,000	\$0	\$0	\$5,000,000	\$11,000,000	\$15,000,000	\$15,000,000	\$15,000,000
	Research and Development \$41,000,000	\$0	\$0	\$5,000,000	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000
	Statewide Summit (Aggregate investment reflected in Goals 2.1, 2.2, and 3.1)							
	Education \$441,210	\$0	\$41,210	\$0	\$200,000	\$0	\$200,000	\$0
	QRIS Training and Technical Assistance (Aggregate investment reflected in Goals 2.1 and 2.2)							
	Education \$15,769	\$0	\$15,769	\$0	\$0	\$0	\$0	\$0
	Quality Improvement Study-CSU Northridge							
	Research and Development \$149,790	\$0	\$100,000	\$49,790	\$0	\$0	\$0	\$0
	Small Population County Funding Augmentation							
	Unallocated \$27,216,174	\$2,894,688	\$4,264,757	\$4,393,327	\$4,599,534	\$3,761,461	\$3,690,777	\$3,611,630
	California Smoker's Helpline (Aggregate investment reflected in Goals 2.2 and 3.1)							
	Unallocated \$9,389,622	\$989,622	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000
	Early Edge Transitional Kindergarten Conference (Co-sponsorship) (Aggregate investment reflected in Goals 1.2 and 2.2)							
	Education \$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0
	8th Biennial Childhood Obesity Conference (Co-sponsorship) (Aggregate investment reflected in Goals 1.1 and 2.2)							
	Education \$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0

Strategic Plan Area 3: Public Will and Investment		FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Goal 3.1 Communications:	Build public will in investing in early childhood by communicating the potential for positive outcomes for children and families, and the importance of prevention and early intervention.							
	Parent Signature Program - Education and Outreach							
	Mass Media Communications \$126,570,068	\$17,997,911	\$22,572,157	\$20,000,000	\$20,000,000	\$16,000,000	\$15,000,000	\$15,000,000
	Parent Signature Program - Kit for New Parents							
	Mass Media Communications \$31,615,409	\$1,615,409	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
	Parent Signature Program - 1-800 Number (Kit Call Center)							
	Mass Media Communications \$700,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
	Parent Signature Program - Media Storage							
	Mass Media Communications \$15,000	\$0	\$10,000	\$2,500	\$2,500	\$0	\$0	\$0
Goal 3.1 Communications:	Build public will in investing in early childhood by communicating the potential for positive outcomes for children and families, and the importance of prevention and early intervention.							
	California Smoker's Helpline (Aggregate investment reflected in Goals 2.2 and 3.1)							
	Unallocated \$9,389,622	\$989,622	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000
	Statewide Summit (Aggregate investment reflected in Goals 2.1, 2.2, and 3.1)							
	Education \$441,210	\$0	\$41,210	\$0	\$200,000	\$0	\$200,000	\$0
	Advancement Project 2015 Water Cooler Conference (Co-sponsorship)							
	(Aggregate investment reflected in Goals 3.1 and 3.2)							
	Education \$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0
Goal 3.2 Legislative Engagement and Leadership:	Advocate for and influence policy change, both directly and in partnership with First 5 county commissions and other allies, from the local to federal levels that increase investments to improve conditions for children prenatal through age 5 and their families.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Advancement Project 2015 Water Cooler Conference (Co-sponsorship)							
	(Aggregate investment reflected in Goals 3.1 and 3.2)							
	Education \$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0
Strategic Plan Area 4: Institutional Development								
Goal 4.1 Internal Structure and Systems:	Create and implement an integrated and transparent approach to internal planning, communication, and decision making.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Goal 4.2 Team Development and Engagement:	Deepen management and staff awareness, understanding, knowledge, capacity, and involvement within and across organizational areas.							
	Professional Development and Training							
	Administration \$313,077	\$13,077	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000

Note: Specified program investments are aggregate, therefore total investments are not additive.