



October 27, 2016

<p>SUBJECT</p> <p>FINANCIAL UPDATE</p>	<p><input type="checkbox"/> Action</p> <p><input checked="" type="checkbox"/> Information</p>
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SUMMARY OF THE ISSUE

This item provides an update of the Commission's financial plan and other topics of financial interest.

RECOMMENDATION

This is an information-only item. First 5 California (F5CA) staff is not requesting action at this time.

BACKGROUND OF KEY ISSUES

Staff provides a financial update of First 5 Commission funds at each quarterly meeting of the State Commission.

Revenue Update

The total Proposition 10 tobacco tax revenue collected by the Board of Equalization (BOE) in Fiscal Year (FY) 2014–15 (prior to BOE adjustments) was \$461 million. The total revenue received in FY 2015–16 was \$463 million, representing a .4 percent increase in revenue from FY 2014–15.

The State Commission's share of the FY 2015–16 tobacco tax revenue available (after backfill and BOE adjustments occur), totaled \$85.5 million, and represents a .6 percent decrease from FY 2014–15 revenues (\$86.0 million). The counties' share, or eighty percent of the total amount available after adjustments, totaled \$341.9 million.

The following table represents the actual tax revenues transferred from the California Children and Families Trust Fund (Fund) to F5CA state accounts beginning with FY

2010–11 through FY 2015–16, and projected revenue for FY 2016–17 through FY 2020–21, with the percentage of change from each fiscal year to the next.

Table 1
Actual and Projected First 5 California Revenue Through FY 2020–21

	Fiscal Year	Tax Revenue Amount	% Decline
Actuals	2010/11	\$94,050,327	1.86%
	2011/12	\$93,381,688	0.71%
	2012/13	\$90,100,191	3.51%
	2013/14	\$86,103,907	4.44%
	2014/15	\$86,027,892	0.09%
	2015/16	\$85,473,337	0.64%
Projections	2016/17	\$84,071,600	1.64%
	2017/18	\$81,369,600	3.21%
	2018/19	\$78,819,600	3.13%
	2019/20	\$76,463,600	2.99%
	2020/21	\$74,103,600	3.09%

Historically, the Department of Finance (DOF) projections have demonstrated tobacco tax revenue is declining. The rate of decline is caused by both intended and unintended factors, which include federal legislation, state initiatives, F5CA’s parent education and outreach efforts, and comprehensive smoking cessation programs to reduce tobacco use. The condition of the State’s economy and the growing popularity of e-cigarettes also have an impact on the tobacco tax revenue, although the State does not yet have sufficient data to isolate and quantify the later factor.

According to the most recent revenue projections provided by DOF, and supported by actual revenue transfers, the decline in revenue has slowed in FY 2014–15 and FY 2015–16. However, beginning in FY 2016–17, ongoing revenue projections are anticipated to decline at an average of 2.9 percent annually. The figures provided by DOF do not reflect the impact of SBX2 7. The F5CA Fiscal Services Office worked with DOF to determine an estimated loss of up to \$9.8 million to the First 5 fund in FY 2016–17. BOE has produced an alternative estimate of a \$23.6 million loss in the imminent fiscal year. Neither of these estimates were included in this year’s revenue update, as they varied greatly. Instead, F5CA will analyze the monthly revenues in the first quarter of FY 2016–17. Based on the July and August 2016 revenue transfers, there is still no indication of a marked decline in revenues. Upon the receipt of the September 2016 transfer and supporting documentation, a complete quarterly analysis will be conducted.

FINANCIAL PLAN

F5CA tracks actual and projected revenues and expenditures by fiscal year for the following six Proposition 10 accounts for use by the State Commission: Mass Media

Communications, Education, Child Care, Research and Development, Administration, and Unallocated. This information is captured in Attachment A, which includes actual and projected revenue and expenditures by account for the prior year, current fiscal year, and five budget years.

FISCAL MAPPING TO THE STRATEGIC PLAN

F5CA's Strategic Plan, adopted by the Commission in January 2014, is the driving force behind program and operational expenditures incurred by F5CA. Generally, activities of the Commission, unless statutorily mandated, fall under at least one of the Strategic Priority Areas identified in the Strategic Plan. Attachment B maps expenditures identified in the Financial Plan to specific goals identified in the Strategic Plan. This attachment has been streamlined to reflect a higher level of detail, per the request of the Fiscal Advisory Committee.

ATTACHMENTS

- A. First 5 California Financial Plan FY 2015–16 through FY 2020–21
- B. First 5 California Fiscal Mapping to the Strategic Plan

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Mass Media Communications (0631)						
Beginning Balance	\$23,791,552	\$15,795,317	\$11,219,618	\$19,191,847	\$23,288,540	\$26,690,723
Projected Expenditures and Obligations	34,209,611	30,343,145	16,967,547	20,102,000	20,102,000	20,102,000
Projected Revenue	25,642,001	25,221,480	24,410,880	23,645,880	22,939,080	22,231,080
Projected Interest	71,375	45,966	28,896	52,813	65,103	75,310
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000	500,000
Year-end Balance	\$15,795,317	\$11,219,618	\$19,191,847	\$23,288,540	\$26,690,723	\$29,395,113
Education (0634)						
Beginning Balance	\$48,308,827	\$53,182,730	\$42,403,165	\$40,720,940	\$38,145,418	\$35,223,169
Projected Expenditures and Obligations	16,639,364	31,926,214	22,152,000	22,402,000	22,152,000	402,000
Projected Revenue	21,368,334	21,017,900	20,342,400	19,704,900	19,115,900	18,525,900
Projected Interest	144,933	128,750	127,375	121,578	113,851	104,335
Year-end Balance	\$53,182,730	\$42,403,166	\$40,720,940	\$38,145,418	\$35,223,169	\$53,451,404
Child Care (0636)						
Beginning Balance	\$31,866,153	\$32,699,569	\$25,275,495	\$22,555,724	\$19,445,293	\$15,972,131
Projected Expenditures and Obligations	12,083,758	20,106,570	15,002,000	15,002,000	15,002,000	2,000
Projected Revenue	12,821,001	12,610,740	12,205,440	11,822,940	11,469,540	11,115,540
Projected Interest	96,173	71,756	76,789	68,629	59,298	48,878
Year-end Balance	\$32,699,569	\$25,275,495	\$22,555,724	\$19,445,293	\$15,972,131	\$27,134,549
Research and Development (0637)						
Beginning Balance	\$33,505,781	\$42,116,092	\$32,214,237	\$26,652,942	\$20,692,463	\$14,360,703
Projected Expenditures and Obligations	4,311,212	22,626,972	17,864,000	17,864,000	17,864,000	864,000
Projected Revenue	12,821,001	12,610,740	12,205,440	11,822,940	11,469,540	11,115,540
Projected Interest	100,522	114,377	97,265	80,581	62,700	43,705
Year-end Balance	\$42,116,092	\$32,214,237	\$26,652,942	\$20,692,463	\$14,360,703	\$24,655,948
Unallocated (0639)						
Beginning Balance	\$13,722,466	\$14,789,859	\$16,183,104	\$18,417,351	\$20,404,916	\$22,164,671
Projected Expenditures and Obligations	7,521,117	7,059,651	5,952,000	5,952,000	5,952,000	5,952,000
Projected Revenue	8,547,334	8,407,160	8,136,960	7,881,960	7,646,360	7,410,360
Projected Interest	41,176	45,736	49,287	57,605	65,395	72,740
Year-end Balance	\$14,789,859	\$16,183,104	\$18,417,351	\$20,404,916	\$22,164,671	\$23,695,771
Program Accounts 0631, 0634, 0636, 0637, and 0639 Totals:						
Total Cigarette and Tobacco Tax Revenue	\$81,199,671	\$79,868,020	\$77,301,120	\$74,878,620	\$72,640,420	\$70,398,420
Total Resources Per Year	\$233,348,629	\$239,358,172	\$205,476,351	\$203,298,630	\$195,483,397	\$185,654,785
Total Expenditures Per Year	\$74,765,062	\$112,062,552	\$77,937,547	\$81,322,000	\$81,072,000	\$27,322,000
Total Over/Under	\$158,583,567	\$127,295,620	\$127,538,804	\$121,976,630	\$114,411,397	\$158,332,785

First 5 California
Financial Plan
FY 2015-16 through FY 2020-21

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Administration (0638)						
Beginning Balance	\$19,292,131	\$17,335,113	\$14,709,835	\$11,501,363	\$7,951,528	\$4,061,691
Projected Expenditures and Obligations	6,974,576	7,125,471	7,323,960	7,529,515	7,742,435	7,963,034
Projected Revenue	4,958,970	4,446,580	4,068,480	3,940,980	3,823,180	3,705,180
Projected Interest	58,588	53,613	47,008	38,700	29,418	19,170
Year-end Balance	\$17,335,113	\$14,709,835	\$11,501,363	\$7,951,528	\$4,061,691	(\$176,993)
ALL FIRST 5 CALIFORNIA FUNDS						
Total Cigarette and Tobacco Tax Revenue	\$86,158,641	\$84,314,600	\$81,369,600	\$78,819,600	\$76,463,600	\$74,103,600
Total Resources Per Year	\$257,658,318	\$261,193,478	\$224,301,674	\$218,779,673	\$207,287,523	\$193,440,826
Total Expenditures Per Year	\$81,739,638	\$119,188,023	\$85,261,507	\$88,851,515	\$88,814,435	\$35,285,034
Total Over/Under	\$175,918,680	\$142,005,455	\$139,040,167	\$129,928,158	\$118,473,088	\$158,155,792
Total 15% Reserve	\$12,923,796	\$12,647,190	\$12,205,440	\$11,822,940	\$11,469,540	\$11,115,540
Net After Reserve	\$162,994,884	\$129,358,265	\$126,834,727	\$118,105,218	\$107,003,548	\$147,040,252

Line Items by Fund	Strategic Plan	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1 Mass Media Communications (0631)							
Beginning Balance		\$23,791,552	\$15,795,317	\$11,219,618	\$19,191,847	\$23,288,540	\$26,690,723
Parent Signature Program - Education and Outreach	3.1	29,699,468	27,144,426	11,865,547	15,000,000	15,000,000	15,000,000
Parent Signature Program - 1-800 Number	3.1	89,420	110,580	100,000	100,000	100,000	100,000
Parent Signature Program - Kit for New Parents	3.1	3,535,494	3,083,639	5,000,000	5,000,000	5,000,000	5,000,000
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0	0
Miscellaneous	3.1	883,229	2,500	0	0	0	0
ProRata		2,000	2,000	2,000	2,000	2,000	2,000
Total Expenditures		34,209,611	30,343,145	16,967,547	20,102,000	20,102,000	20,102,000
Prior Year Adjustments		0	0	0	0	0	0
Adjusted Expenditures		34,209,611	30,343,145	16,967,547	20,102,000	20,102,000	20,102,000
Projected Revenue		25,642,001	25,221,480	24,410,880	23,645,880	22,939,080	22,231,080
Adjustment to Balance							
Projected Interest		71,375	45,966	28,896	52,813	65,103	75,310
Federal Reimbursement for Kit		500,000	500,000	500,000	500,000	500,000	500,000
Other Revenue		0	0	0	0	0	0
Transfer to Unallocated							
Total Revenues		26,213,376	25,767,446	24,939,776	24,198,693	23,504,183	22,806,390
Year-end Balance		\$15,795,317	\$11,219,618	\$19,191,847	\$23,288,540	\$26,690,723	\$29,395,113
15% Reserve		3,846,300	3,783,222	3,661,632	3,546,882	3,440,862	3,334,662
Net Year-end Balance		\$11,949,017	\$7,436,396	\$15,530,215	\$19,741,658	\$23,249,861	\$26,060,451
2 Education (0634)							
Beginning Balance		\$48,308,827	\$53,182,730	\$42,403,165	\$40,720,940	\$38,145,418	\$35,223,169
Statewide Summit	2.1, 2.2, 3.1	0	250,000	0	250,000	0	250,000
Co-Sponsorship Funding		180,000	160,000	150,000	150,000	150,000	150,000
Educare	1.2, 2.1	2,700,000	3,000,000	0	0	0	0
Teacher Signature Program - CARES Plus	1.2, 2.1, 2.2	1,296,400	0	0	0	0	0
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0	0
Child Signature Program 1 and 3 Extension	1.1, 1.2, 2.1, 2.2	10,525,840	0	0	0	0	0
First 5 IMPACT	1.1, 1.2, 1.3	1,488,786	26,511,215	20,000,000	20,000,000	20,000,000	0
Proposed Pilot Programs	2.1, 2.2	0	2,000,000	2,000,000	2,000,000	2,000,000	0
QRIS Training and Technical Assistance	1.2, 1.3	0	2,000,000	2,000,000	2,000,000	2,000,000	0
Miscellaneous	2.1, 2.2	446,339	3,000	0	0	0	0
ProRata		2,000	2,000	2,000	2,000	2,000	2,000
Total Expenditures		16,639,364	31,926,214	22,152,000	22,402,000	22,152,000	402,000
Prior Year Adjustments		0	0	0	0	0	0
Adjusted Expenditures		16,639,364	31,926,214	22,152,000	22,402,000	22,152,000	402,000
Projected Revenue		21,368,334	21,017,900	20,342,400	19,704,900	19,115,900	18,525,900
Miscellaneous revenue-Child Summit							
Projected Interest		144,933	128,750	127,375	121,578	113,851	104,335
Total Revenue		21,513,267	21,146,650	20,469,775	19,826,478	19,229,751	18,630,235
Year-end Balance		\$53,182,730	\$42,403,165	\$40,720,940	\$38,145,418	\$35,223,169	\$53,451,404
15% Reserve		3,205,250	3,152,685	3,051,360	2,955,735	2,867,385	2,778,885
Net Year-end Balance		\$49,977,480	\$39,250,480	\$37,669,580	\$35,189,683	\$32,355,784	\$50,672,519

Line Items by Fund	Strategic Plan	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
3 Child Care (0636)							
Beginning Balance		\$31,866,153	\$32,699,569	\$25,275,495	\$22,555,724	\$19,445,293	\$15,972,131
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0	0
Child Signature Program 1 and 3 Extension	1.1, 1.2, 2.1, 2.2	1,484,413	0	0	0	0	0
Teacher Signature Program - CARES Plus	1.2, 2.1, 2.2	8,807,001	5,671,864	0	0	0	0
First 5 IMPACT	1.1, 1.2, 1.3 2.1, 2.2	1,570,294	14,429,706	15,000,000	15,000,000	15,000,000	0
Miscellaneous		220,050	3,000	0	0	0	0
ProRata		2,000	2,000	2,000	2,000	2,000	2,000
Total Expenditures		12,083,758	20,106,570	15,002,000	15,002,000	15,002,000	2,000
Prior Year Adjustments		0	0	0	0	0	0
Adjusted Expenditures		12,083,758	20,106,570	15,002,000	15,002,000	15,002,000	2,000
Projected Revenue		12,821,001	12,610,740	12,205,440	11,822,940	11,469,540	11,115,540
Adjustment to Balance							
Projected Interest		96,173	71,756	76,789	68,629	59,298	48,878
Other Revenue		0	0	0	0	0	0
Transfer to Unallocated							
Total Revenue		12,917,174	12,682,496	12,282,229	11,891,569	11,528,838	11,164,418
Year-end Balance		\$32,699,569	\$25,275,495	\$22,555,724	\$19,445,293	\$15,972,131	\$27,134,549
15% Reserve		1,923,150	1,891,611	1,830,816	1,773,441	1,720,431	1,667,331
Net Year-end Balance		\$30,776,419	\$23,383,884	\$20,724,908	\$17,671,852	\$14,251,700	\$25,467,218

4 Research and Development (0637)							
Beginning Balance		\$33,505,781	\$42,116,092	\$32,214,237	\$26,652,942	\$20,692,463	\$14,360,703
Annual Report		12,000	12,000	12,000	12,000	12,000	12,000
General Research Software		8,906	0	0	0	0	0
CARES Plus Program Data Collection and Storage	1.2, 2.1, 2.2	0	0	0	0	0	0
California Health Interview Survey	1.1, 1.2	850,000	850,000	850,000	850,000	850,000	850,000
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0	0
Child Signature Program 1 and 3 Extension	1.1, 1.2, 2.1, 2.2	1,484,413	0	0	0	0	0
Quality Improvement Study-CSU Northridge	2.2	125,299	0	0	0	0	0
Proposed Pilots	1.2, 1.3	844,834	8,475,000	8,000,000	8,000,000	8,000,000	0
First 5 IMPACT	1.1, 1.2, 1.3 2.1, 2.2	712,028	13,287,972	9,000,000	9,000,000	9,000,000	0
Miscellaneous Expenditures		271,732	0	0	0	0	0
ProRata		2,000	2,000	2,000	2,000	2,000	2,000
Total Expenditures		4,311,212	22,626,972	17,864,000	17,864,000	17,864,000	864,000
Prior Year Adjustments		0	0	0	0	0	0
Adjusted Expenditures		4,311,212	22,626,972	17,864,000	17,864,000	17,864,000	864,000
Projected Revenue		12,821,001	12,610,740	12,205,440	11,822,940	11,469,540	11,115,540
Adjustment to Balance							
Projected Interest		100,522	114,377	97,265	80,581	62,700	43,705
Other Revenue							
Transfer to Unallocated							
Total Revenue		12,921,523	12,725,117	12,302,705	11,903,521	11,532,240	11,159,245
Year-end Balance		\$42,116,092	\$32,214,237	\$26,652,942	\$20,692,463	\$14,360,703	\$24,655,948
15% Reserve		1,923,150	1,891,611	1,830,816	1,773,441	1,720,431	1,667,331
Net Year-end Balance		\$40,192,942	\$30,322,626	\$24,822,126	\$18,919,022	\$12,640,272	\$22,988,617

Line Items by Fund	Strategic Plan	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
5 Unallocated (0639)							
Beginning Balance		\$13,722,466	\$14,789,859	\$16,183,104	\$18,417,351	\$20,404,916	\$22,164,671
Small Population County Funding Augmentation	2.2	4,393,327	4,388,694	4,300,000	4,300,000	4,300,000	4,300,000
California Smoker's Helpline	2.2, 3.1	1,825,133	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Strategic Planning Consultant Amendment		68,749	18,957	0	0	0	0
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0	0
Help Me Grow	1.1, 2.1	131,909	0	0	0	0	0
Trusted Messenger	3.1	1,000,000	1,000,000	0	0	0	0
Stakeholder Meeting Facilitation	1.2	100,000	250,000	250,000	250,000	250,000	250,000
ProRata		2,000	2,000	2,000	2,000	2,000	2,000
Total Expenditures		7,521,117	7,059,651	5,952,000	5,952,000	5,952,000	5,952,000
Prior Year Adjustments		0	0	0	0	0	0
Adjusted Expenditures		7,521,117	7,059,651	5,952,000	5,952,000	5,952,000	5,952,000
Projected Revenue		8,547,334	8,407,160	8,136,960	7,881,960	7,646,360	7,410,360
Projected Interest		41,176	45,736	49,287	57,605	65,395	72,740
Total Revenue		8,588,510	8,452,896	8,186,247	7,939,565	7,711,755	7,483,100
Year-end Balance		\$14,789,859	\$16,183,104	\$18,417,351	\$20,404,916	\$22,164,671	\$23,695,771
15% Reserve		1,282,100	1,261,074	1,220,544	1,182,294	1,146,954	1,111,554
Net Year-end Balance		\$13,507,759	\$14,922,030	\$17,196,807	\$19,222,622	\$21,017,717	\$22,584,217

Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:							
Total Cigarette and Tobacco Tax Revenue		\$81,199,670	\$79,868,020	\$77,301,120	\$74,878,620	\$72,640,420	\$70,398,420
Total Resources Per Year		\$233,348,629	\$239,358,172	\$205,476,351	\$203,298,630	\$195,483,397	\$185,654,785
Total Expenditures Per Year		\$74,765,062	\$112,062,553	\$77,937,547	\$81,322,000	\$81,072,000	\$27,322,000
Total Over/Under		\$158,583,567	\$127,295,619	\$127,538,804	\$121,976,630	\$114,411,397	\$158,332,785
Total 15% Reserve		\$12,179,951	\$11,980,203	\$11,595,168	\$11,231,793	\$10,896,063	\$10,559,763
Net After Reserve		\$146,403,616	\$115,315,416	\$115,943,636	\$110,744,837	\$103,515,334	\$147,773,022

6 Administration (0638)							
Beginning Balance		\$19,292,131	\$17,311,810	\$14,686,532	\$11,478,060	\$7,928,225	\$4,038,388
Administrative Expense	4.1, 4.2	6,479,062	6,629,471	6,827,960	7,033,515	7,246,435	7,467,034
SCO Admin Charges		3,000	3,000	3,000	3,000	3,000	3,000
F\$Cal Charges		8,000	8,000	8,000	8,000	8,000	8,000
ProRata		484,514	485,000	485,000	485,000	485,000	485,000
Total Budgeted Expenditures		\$6,974,576	\$7,125,471	\$7,323,960	\$7,529,515	\$7,742,435	\$7,963,034
Prior Year Adjustments		0	0	0	0	0	0
Adjusted Fund Balance Expenditures		6,974,576	7,125,471	7,323,960	7,529,515	7,742,435	7,963,034
Projected Revenue		4,273,667	4,203,580	4,068,480	3,940,980	3,823,180	3,705,180
CDE Travel Reimbursement		662,000	243,000	0	0	0	0
Projected Interest		58,588	53,613	47,008	38,700	29,418	19,170
Other Revenue							
Total Revenue		\$4,994,255	\$4,500,193	\$4,115,488	\$3,979,680	\$3,852,598	\$3,724,350
Year-end Balance		\$17,311,810	\$14,686,532	\$11,478,060	\$7,928,225	\$4,038,388	(\$200,296)
15% Reserve		\$641,050	\$630,537	\$610,272	\$591,147	\$573,477	\$555,777
Net Year-end Balance		\$16,670,760	\$14,055,995	\$10,867,788	\$7,337,078	\$3,464,911	(\$756,073)

ALL FIRST 5 CALIFORNIA FUNDS							
Total Cigarette and Tobacco Tax Revenue		\$85,473,337	\$84,071,600	\$81,369,600	\$78,819,600	\$76,463,600	\$74,103,600
Total Resources Per Year		\$238,342,884	\$243,858,365	\$209,591,839	\$207,278,310	\$199,335,995	\$189,379,135
Total Expenditures Per Year		\$81,739,638	\$119,188,024	\$85,261,507	\$88,851,515	\$88,814,435	\$35,285,034
Total Over/Under		\$156,603,246	\$124,670,341	\$124,330,332	\$118,426,795	\$110,521,560	\$154,094,101
Total 15% Reserve		\$12,821,001	\$12,610,740	\$12,205,440	\$11,822,940	\$11,469,540	\$11,115,540
Net After Reserve		\$143,782,245	\$112,059,601	\$112,124,892	\$106,603,855	\$99,052,020	\$142,978,561

Expenditures by Program*	Amount	Term	Funding Source (F5CA Account)	Expenditures Incurred through 2015-16	Proposed Expenditures	Total Expenditures
EXISTING/APPROVED:						
Child Signature Program	\$135,000,000	July 1, 2012 - June 30, 2015	Mass Media Communications	19,850,619	0	19,850,619
			Education	39,660,012	0	39,660,012
			Child Care	9,925,309	0	9,925,309
			Research and Development	9,934,254	0	9,934,254
			Unallocated	9,925,309	0	9,925,309
			Total	\$89,295,503	\$0	\$89,295,503
Teacher Signature Program - CARES Plus	\$42,000,000	July 1, 2013 - June 30, 2016	Education	145,571	0	145,571
			Child Care	14,711,807	0	14,711,807
			Research and Development	884,511	0	884,511
			Total	\$15,741,889	\$0	\$15,741,889
Child Signature Program 1 and 3 Extension	\$13,600,000	July 1, 2015 - June 30, 2016	Education	10,525,840	0	10,525,840
			Child Care	1,484,413	0	1,484,413
			Research and Development	1,484,413	0	1,484,413
			Total	\$13,494,666	\$0	\$13,494,666
First 5 IMPACT	\$190,000,000	July 1, 2015 - June 30, 2020	Education	1,488,786	86,511,215	88,000,000
			Child Care	1,035,677	59,964,323	61,000,000
			Research and Development	712,028	40,287,972	41,000,000
			Total	\$3,236,490	\$186,763,510	\$190,000,000
Dual Language Learner Pilot	\$20,000,000	July 1, 2016 - June 30, 2020	Education	0	4,000,000	4,000,000
			Research and Development	0	16,000,000	16,000,000
			Total	\$0	\$20,000,000	\$20,000,000
PROPOSED:						
Family Engagement Pilots	\$16,000,000	July 1, 2016 - June 30, 2020	Education	0	4,000,000	4,000,000
			Research and Development	0	12,000,000	12,000,000
			Total	\$0	\$16,000,000	\$16,000,000

* Only programs with multiple funding sources identified.

Green: Amount pending commission approval

Blue: Amounts adjusted since last meeting, do not require approval

Goal #	Goal Name	Goal Description	Total	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Strategic Plan Area 1									
1.1	Child Health	Children prenatal through age 5 and their families access the full spectrum of health and behavioral health services needed to enhance their well-being.	\$ 243,805,453	\$ 35,874,034	\$ 17,767,899	\$ 55,613,520	\$ 44,850,000	\$ 44,850,000	\$ 44,850,000
1.2	Early Learning	Children birth through age 5 benefit from high quality early education, early intervention, family engagement, and support that prepares all children to reach their optimal potential in school and life.	\$293,879,052	\$ 43,843,234	\$ 31,379,557	\$ 65,356,261	\$ 51,100,000	\$ 51,100,000	\$ 51,100,000
1.3	Family and Community Support and Partnership	Families and communities are engaged, supported, and strengthened through culturally effective resources and opportunities that assist them in nurturing, caring, and providing for their children's success and well-being.	\$206,010,010	\$ 10,000	\$ 3,236,490	\$ 58,763,520	\$ 48,000,000	\$ 48,000,000	\$ 48,000,000

Goal #	Goal Name	Goal Description	Total	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Strategic Plan Area 2									
2.1	Leadership as a Convener and Partner	Work with First 5 county commissions, state agencies, and other stakeholders to convene, align, collaborate on, support, and strengthen statewide efforts and initiatives to facilitate the creation of a seamless system of integrated and comprehensive programs and services to improve the status and outcomes for children prenatal through age 5 and their families.	\$262,720,128	\$ 42,770,309	\$ 29,686,300	\$ 58,013,520	\$ 44,000,000	\$ 44,250,000	\$ 44,000,000
2.2	Resource Exchange and Stewardship	Strategically fund and co-fund, align resources, facilitate the exchange of information and best practices, and seek new opportunities to maximize positive impact for children prenatal through age 5 and their families.	\$289,320,752	\$ 48,111,157	\$ 32,682,674	\$ 61,013,054	\$ 49,161,461	\$ 49,340,777	\$ 49,011,630

Goal #	Goal Name	Goal Description	Total	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Strategic Plan Area 3									
3.1	Communications	Build public will in investing in early childhood by communicating the potential for positive outcomes for children and families, and the importance of prevention and early intervention.	\$146,068,279	\$ 17,299,407	\$ 35,162,180	\$ 31,991,145	\$ 18,365,547	\$ 21,750,000	\$ 21,500,000
3.2	Legislative Engagement and Leadership	Advocate for and influence policy change, both directly and in partnership with First 5 county commissions and other allies, from the local to federal levels that increase investments to improve conditions for children prenatal through age 5 and their families.	\$20,000	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -

Goal #	Goal Name	Goal Description	Total	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Strategic Plan Area 4									
4.1	Internal Structure and Systems	Create and implement an integrated and transparent approach to internal planning, communication, and decision making.	\$0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.2	Team Development and Engagement	Depend management and staff awareness, understanding, knowledge, capacity, and involvement within and across organizational areas.	\$82,730	\$ 5,230	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500