

First 5 California
Fund Condition Summary
FY 2018-19 through FY 2022-23

Black/Committed
Blue/Projected
Green/Current Commission Request

Line Items by Fund	2018-19	2019-20	2020-21	2021-22	2022-23
1 Mass Media Communications (0631)					
Beginning Balance	\$20,297,535	\$13,351,468	\$8,225,258	\$5,599,432	\$5,881,361
Prior Year Beginning Balance Adjustment					
Parent Signature Program - Mass Marketing (Advertising)	22,883,597	21,466,650	18,430,494	15,000,000	15,000,000
Parent Signature Program - 1-800 Number	0	0	0	0	0
Parent Signature Program - Kit for New Parents	5,893,144	5,500,000	5,500,000	5,500,000	5,500,000
Distributed Labor	213,628	220,036	226,638	233,437	240,440
Miscellaneous	157,714	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	29,150,083	27,188,686	24,159,131	20,735,437	20,742,441
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	29,150,083	27,188,686	24,159,131	20,735,437	20,742,441
Projected Revenue	21,675,120	21,533,580	21,004,410	20,488,469	19,985,427
Projected Interest (From Historical back up)	\$28,896	\$28,896	\$28,896	\$28,896	28,896
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Other Revenue (Ending balance adjustment to match DF 303)					
Total Revenues	22,204,016	22,062,476	21,533,306	21,017,365	20,514,323
Year-end Balance	\$13,351,468	\$8,225,258	\$5,599,432	\$5,881,361	\$5,653,243
15% Reserve	3,251,268	3,230,037	3,150,662	3,073,270	2,997,814
Net Year-end Balance	\$10,100,200	\$4,995,221	\$2,448,770	\$2,808,091	\$2,655,429

2 Education (0634)					
Beginning Balance	\$70,914,729	\$55,252,667	\$51,393,026	\$51,602,405	\$55,854,957
Prior Year Beginning Balance Adjustment					
Statewide Summit	0	260,500	0	250,000	0
Co-Sponsorship Funding	148,300	150,000	150,000	150,000	150,000
Educare	859,860	748,800	748,800	0	0
First 5 IMPACT 1.0	31,881,266	19,783,895	4,806	0	0
First 5 IMPACT 2020 Proposed			11,500,000	11,500,000	11,500,000
Dual Language Learner	0	0	4,000,000	0	0
Distributed Labor	957,739	986,471	1,016,065	1,046,547	1,077,944
Miscellaneous	2,872	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	33,852,037	21,931,666	17,421,671	12,948,547	12,729,945
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	33,852,037	21,931,666	17,421,671	12,948,547	12,729,945
Projected Revenue	18,062,600	17,944,650	17,503,675	17,073,724	16,654,523
Miscellaneous revenue-Child Summit					
Other Revenue (Ending balance adjustment to match DF 303)					
Projected Interest (From Historical back up)	127,375	127,375	127,375	127,375	127,376
Total Revenue	18,189,975	18,072,025	17,631,050	17,201,099	16,781,899
Year-end Balance	\$55,252,667	\$51,393,026	\$51,602,405	\$55,854,957	\$59,906,911
15% Reserve	2,709,390	2,691,698	2,625,551	2,561,059	2,498,178
Net Year-end Balance	\$52,543,277	\$48,701,328	\$48,976,854	\$53,293,898	\$57,408,733

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3 Child Care (0636)					
Beginning Balance	\$37,677,887	\$25,885,060	\$22,412,134	\$24,407,542	\$26,276,293
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	22,178,275	13,762,710	3,343	0	0
First 5 IMPACT 2020 Proposed			8,000,000	8,000,000	8,000,000
Distributed Labor	518,741	534,304	550,333	566,843	583,848
Miscellaneous	0	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	22,699,017	14,299,013	8,555,676	8,568,843	8,585,848
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	22,699,017	14,299,013	8,555,676	8,568,843	8,585,848
Projected Revenue	10,837,560	10,766,790	10,502,205	10,244,235	9,992,714
Projected Interest (From Historical back up)	68,629	59,298	48,878	193,359	92,541
Other Revenue (Ending balance adjustment to match DF 303)					
Total Revenue	10,906,189	10,826,088	10,551,083	10,437,594	10,085,255
Year-end Balance	\$25,885,060	\$22,412,134	\$24,407,542	\$26,276,293	\$27,775,699
15% Reserve	1,625,634	1,615,019	1,575,331	1,536,635	1,498,907
Net Year-end Balance	\$24,259,426	\$20,797,115	\$22,832,211	\$24,739,658	\$26,276,792

4 Research and Development (0637)					
Beginning Balance	\$53,225,425	\$45,231,329	\$38,588,491	\$35,325,977	\$39,488,217
Prior Year Beginning Balance Adjustment					
Statewide Research and Evaluation	310,125	300,000		0	0
Home Visitation Study		1,000,000	1,000,000	0	0
Dual Language Learner	2,831,742	6,120,568	6,698,593	0	0
First 5 IMPACT 1.0	15,197,597	9,461,863	2,298	0	0
First 5 IMPACT 2020 Proposed			5,500,000	5,500,000	5,500,000
Distributed Labor	570,773	587,896	605,533	623,699	642,410
Miscellaneous Expenditures	0	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	18,912,237	17,472,327	13,808,425	6,125,699	6,144,410
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	18,912,237	17,472,327	13,808,425	6,125,699	6,144,410
Projected Revenue	10,837,560	10,766,790	10,502,205	10,244,235	9,992,714
Adjustment to Balance					
Projected Interest (From Historical back up)	80,581	62,700	43,705	43,705	43,706
Other Revenue (Ending balance adjustment to match DF 303)					
Transfer to Unallocated					
Total Revenue	10,918,141	10,829,490	10,545,910	10,287,940	10,036,420
Year-end Balance	\$45,231,329	\$38,588,491	\$35,325,977	\$39,488,217	\$43,380,226
15% Reserve	1,625,634	1,615,019	1,575,331	1,536,635	1,498,907
Net Year-end Balance	\$43,605,695	\$36,973,472	\$33,750,646	\$37,951,582	\$41,881,319

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Line Items by Fund	2018-19	2019-20	2020-21	2021-22	2022-23
5 Unallocated (0639)					
Beginning Balance	\$14,619,615	\$15,005,491	\$15,929,552	\$17,018,429	\$17,960,325
Prior Year Beginning Balance Adjustment					
Small Population County Funding Augmentation	4,363,582	4,300,000	4,300,000	4,300,000	4,300,000
California Smoker's Helpline	1,836,361	1,400,000	1,400,000	1,400,000	1,400,000
Strategic Plan	11,630	0	0	0	0
Miscellaneous	683,196	617,194	283,333	258,333	39,584
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	6,896,769	6,319,194	5,985,333	5,960,333	5,741,585
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	6,896,769	6,319,194	5,985,333	5,960,333	5,741,585
Projected Revenue	7,225,040	7,177,860	7,001,470	6,829,490	6,661,809
Projected Interest (From Historical back up)	57,605	65,395	72,740	72,740	72,741
Total Revenue	7,282,645	7,243,255	7,074,210	6,902,230	6,734,550
Year-end Balance	\$15,005,491	\$15,929,552	\$17,018,429	\$17,960,325	\$18,953,290
15% Reserve	1,083,756	1,076,679	1,050,221	1,024,423	999,271
Net Year-end Balance	\$13,921,735	\$14,852,873	\$15,968,208	\$16,935,902	\$17,954,019

Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:					
Total Cigarette and Tobacco Tax Revenue	\$68,637,880	\$68,189,670	\$66,513,965	\$64,880,153	\$63,287,186
Total Resources Per Year	\$266,236,157	\$223,759,348	\$203,884,020	\$199,800,012	\$209,613,599
Total Expenditures Per Year	\$111,510,143	\$87,210,887	\$69,930,236	\$54,338,859	\$53,944,229
Total Over/Under	\$154,726,014	\$136,548,461	\$133,953,784	\$145,461,153	\$155,669,370
Total 15% Reserve	\$10,295,682	\$10,228,451	\$9,977,095	\$9,732,023	\$9,493,078
Net After Reserve	\$144,430,332	\$126,320,010	\$123,976,689	\$135,729,130	\$146,176,292

6 Administration (0638)					
Beginning Balance	\$8,636,870	\$7,493,078	\$6,746,459	\$5,304,743	\$3,656,384
Prior Year Beginning Balance Adjustment					
Administrative Expense	6,133,289	6,313,093	6,499,190	6,691,800	6,891,151
SCO Admin Charges	3,000	3,000	3,000	3,000	3,000
FI\$Cal Charges	8,000	8,000	8,000	8,000	8,000
State Assessments	911,604	369,582	850,000	850,000	850,000
Total Budgeted Expenditures	\$7,055,893	\$6,693,675	\$7,360,190	\$7,552,800	\$7,752,151
Allocation to Other Funds (0631, 0634, 0636 and 0637)	0	0	0	0	0
Distributed Labor	(\$2,260,881)	(\$2,328,708)	(\$2,398,569)	(\$2,470,526)	(\$2,544,642)
Prior Year Adjustments	0	0	0	0	0
Adjusted Fund Balance Expenditures	4,795,012	4,364,967	4,961,621	5,082,274	5,207,509
Projected Revenue	3,612,520	3,588,930	3,500,735	3,414,745	3,330,905
Projected Interest (From Historical back up)	38,700	29,418	19,170	19,170	19,171
Other Revenue (Ending balance adjustment to match DF 303)					
Total Revenue	\$3,651,220	\$3,618,348	\$3,519,905	\$3,433,915	\$3,350,077
Year-end Balance	\$7,493,078	\$6,746,459	\$5,304,743	\$3,656,384	\$1,798,952
15% Reserve	\$541,878	\$538,340	\$525,110	\$512,212	\$499,636
Net Year-end Balance	\$6,951,200	\$6,208,119	\$4,779,633	\$3,144,172	\$1,299,316

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ALL FIRST 5 CALIFORNIA FUNDS					
Total Cigarette and Tobacco Tax Revenue	\$72,250,400	\$71,778,600	\$70,014,700	\$68,294,898	\$66,618,091
Total Resources Per Year	\$269,887,377	\$227,377,696	\$207,403,925	\$203,233,927	\$212,963,676
Total Expenditures Per Year	\$116,305,155	\$91,575,854	\$74,891,857	\$59,421,133	\$59,151,738
Total Over/Under	\$153,582,222	\$135,801,842	\$132,512,068	\$143,812,794	\$153,811,938
Total 15% Reserve	\$10,837,560	\$10,766,790	\$10,502,205	\$10,244,235	\$9,992,714
Net After Reserve	\$142,744,662	\$125,035,052	\$122,009,863	\$133,568,560	\$143,819,224

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Line Items by Fund	2018-19	2019-20	2020-21	2021-22	2022-23
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 Current Commission Request