

**First 5 California
Fund Condition Summary
Actual/Projections
FY 2018-19 through FY 2022-23**

Black/Committed
<Blue>/Under Consideration
<Green>/Current Commission Request

Line Items by Fund

1. Mass Media Communications (0631)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$21,020,171	\$16,458,609	\$8,804,888	\$6,470,478	\$7,043,537
Prior Year Beginning Balance Adjustment					
Parent Signature Program - Mass Marketing (Advertising)	21,240,903	23,319,675	18,430,494	{15,000,000}	{15,000,000}
Parent Signature Program - 1-800 Number	0	0	0	0	0
Parent Signature Program - Kit for New Parents	5,577,732	{6,313,429}	{5,500,000}	{5,500,000}	{5,500,000}
Distributed Labor	222,575	229,252	236,129	243,213	250,510
Miscellaneous	157,180	152,749	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	27,200,390	30,017,104	24,168,623	20,745,213	20,752,511
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	27,200,390	30,017,104	24,168,623	20,745,213	20,752,511
Projected Revenue	21,720,584	21,562,650	21,033,480	20,517,539	20,014,497
Projected Interest (From Historical back up)	\$418,244	\$300,733	\$300,733	\$300,733	300,733
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Total Revenues	22,638,828	22,363,383	21,834,213	21,318,272	20,815,230
Year-end Balance	\$16,458,609	\$8,804,888	\$6,470,478	\$7,043,537	\$7,106,256
15% Reserve	3,258,088	3,234,398	3,155,022	3,077,631	3,002,175
Net Year-end Balance	\$13,200,521	\$5,570,490	\$3,315,456	\$3,965,906	\$4,104,081

2. Education (0634)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$71,116,158	\$62,513,262	\$54,202,992	\$49,831,489	\$49,506,802
Prior Year Beginning Balance Adjustment					
Statewide Summit	0	250,000	0	{250,000}	0
Co-Sponsorship Funding	145,021	150,000	150,000	150,000	150,000
Educare	738,178	864,362	754,920	0	0
First 5 IMPACT 1.0	26,483,508	24,823,771	4,806	0	0
First 5 IMPACT 2020	-	-	14,566,667	14,566,667	14,566,667
Home Visiting Statewide Infrastructure		<500,000>	<2,700,000>	<2,700,000>	<2,700,000>
Dual Language Learner	0	0	4,000,000	0	0
Distributed Labor	1,035,557	1,066,623	1,098,622	1,131,581	1,165,528
Miscellaneous	120	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	28,404,384	27,656,756	23,277,014	18,800,247	18,584,196
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	28,404,384	27,656,756	23,277,014	18,800,247	18,584,196
Projected Revenue	18,100,487	17,968,875	17,527,900	17,097,949	16,678,748
Miscellaneous revenue-Child Summit	-	-	-	-	-
Projected Interest (From Historical back up)	1,701,001	1,377,611	1,377,611	1,377,611	1,377,611
Total Revenue	19,801,487	19,346,486	18,905,511	18,475,560	18,056,359
Year-end Balance	\$62,513,262	\$54,202,992	\$49,831,489	\$49,506,802	\$48,978,965
15% Reserve	2,715,073	2,695,331	2,629,185	2,564,692	2,501,812
Net Year-end Balance	\$59,798,189	\$51,507,661	\$47,202,304	\$46,942,110	\$46,477,153

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Line Items by Fund

3. Child Care (0636)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$37,815,703	\$30,677,960	\$24,410,288	\$24,992,737	\$25,302,712
First 5 IMPACT 1.0	18,423,313	17,268,710	3,343	0	0
First 5 IMPACT 2020	-	-	10,133,333	10,133,333	10,133,333
Distributed Labor	560,738	577,561	594,887	612,734	631,116
Miscellaneous	0	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	18,986,051	17,848,270	10,733,564	10,748,067	10,766,449
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	18,986,051	17,848,270	10,733,564	10,748,067	10,766,449
Projected Revenue	10,860,292	10,781,325	10,516,740	10,258,770	10,007,249
Projected Interest (From Historical back up)	988,016	799,273	799,273	799,273	799,273
Total Revenue	11,848,308	11,580,598	11,316,013	11,058,043	10,806,522
Year-end Balance	\$30,677,960	\$24,410,288	\$24,992,737	\$25,302,712	\$25,342,784
15% Reserve	1,629,044	1,617,199	1,577,511	1,538,815	1,501,087
Net Year-end Balance	\$29,048,916	\$22,793,089	\$23,415,226	\$23,763,897	\$23,841,697

4. Research and Development (0637)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$53,374,482	\$49,063,397	\$40,420,642	\$34,720,201	\$36,443,780
Prior Year Beginning Balance Adjustment					
Statewide Research and Evaluation	310,125	300,000	0	0	0
Home Visitation Study		1,000,000	1,000,000	0	0
Dual Language Learner	2,831,742	6,120,568	6,698,593	0	0
First 5 IMPACT 1.0	12,666,026	11,872,238	2,298	0	0
First 5 IMPACT 2020	-	-	6,966,667	6,966,667	6,966,667
Home Visiting Statewide Infrastructure	-	<500,000>	<1,900,000>	<1,900,000>	<1,900,000>
Distributed Labor	593,840	611,656	630,005	648,905	668,373
Miscellaneous Expenditures	0	0	0	0	0
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	16,403,734	20,406,462	17,199,563	9,517,572	9,537,039
Allocation from Admin	0	0	0	0	0
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	16,403,734	20,406,462	17,199,563	9,517,572	9,537,039
Projected Revenue	10,860,292	10,781,325	10,516,740	10,258,770	10,007,249
Adjustment to Balance					
Projected Interest (From Historical back up)	1,232,356	982,382	982,382	982,382	982,382
Transfer to Unallocated					
Total Revenue	12,092,648	11,763,707	11,499,122	11,241,152	10,989,631
Year-end Balance	\$49,063,397	\$40,420,642	\$34,720,201	\$36,443,780	\$37,896,372
15% Reserve	1,629,044	1,617,199	1,577,511	1,538,815	1,501,087
Net Year-end Balance	\$47,434,353	\$38,803,443	\$33,142,690	\$34,904,965	\$36,395,285

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5. Unallocated (0639)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$14,630,505	\$16,196,750	\$15,839,396	\$16,471,108	\$16,980,916
Prior Year Beginning Balance Adjustment					
Small Population County Funding Augmentation	4,363,582	{4,300,000}	{4,300,000}	{4,300,000}	{4,300,000}
California Smoker's Helpline	901,179	2,335,183	{1,400,000}	{1,400,000}	{1,400,000}
Strategic Plan	4,845	0	0	0	{5,000}
Federal Lobbying	-	0	<125,000>	<125,000>	<125,000>
Miscellaneous	523,555	1,007,407	652,133	602,057	406,684
State Assessments	2,000	2,000	2,000	2,000	2,000
Total Expenditures	5,795,161	7,644,589	6,479,133	6,429,057	6,238,685
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	5,795,161	7,644,589	6,479,133	6,429,057	6,238,685
Projected Revenue	7,240,195	7,187,550	7,011,160	6,839,180	6,671,499
Projected Interest (From Historical back up)	121,212	99,685	99,685	99,685	99,685
Total Revenue	7,361,406	7,287,235	7,110,845	6,938,865	6,771,184
Year-end Balance	\$16,196,750	\$15,839,396	\$16,471,108	\$16,980,916	\$17,513,415
15% Reserve	1,086,029	1,078,133	1,051,674	1,025,877	1,000,725
Net Year-end Balance	\$15,110,721	\$14,761,263	\$15,419,434	\$15,955,039	\$16,512,690

Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:	2018-19	2019-20	2020-21	2021-22	2022-23
Total Cigarette and Tobacco Tax Revenue	\$68,781,849	\$68,281,725	\$66,606,020	\$64,972,208	\$63,379,241
Total Resources Per Year	\$271,699,697	\$247,251,387	\$214,343,910	\$201,517,904	\$202,716,671
Total Expenditures Per Year	\$96,789,719	\$103,573,182	\$81,857,898	\$66,240,157	\$65,878,880
Total Over/Under	\$174,909,978	\$143,678,205	\$132,486,012	\$135,277,747	\$136,837,791
Total 15% Reserve	\$10,317,277	\$10,242,259	\$9,990,903	\$9,745,831	\$9,506,886
Net After Reserve	\$164,592,701	\$133,435,947	\$122,495,109	\$125,531,915	\$127,330,905

6. Administration (0638)	2018-19	2019-20	2020-21	2021-22	2022-23
Beginning Balance	\$10,444,457	\$9,813,139	\$9,571,245	\$9,159,701	\$8,549,839
Administrative Expense	5,940,978	6,117,521	6,300,242	6,489,359	6,685,095
SCO Admin Charges	3,000	3,000	3,000	3,000	3,000
FI\$Cal Charges	8,000	8,000	8,000	8,000	8,000
State Assessments	911,604	369,582	342,869	342,869	342,869
Total Budgeted Expenditures	\$6,863,582	\$6,498,103	\$6,654,111	\$6,843,228	\$7,038,964
Allocation to Other Funds (0631, 0634, 0636 and 0637)	0	0	0	0	0
Distributed Labor	(\$2,412,710)	(\$2,485,091)	(\$2,559,644)	(\$2,636,433)	(\$2,715,526)
Prior Year Adjustments	0	0	0	0	0
Adjusted Fund Balance Expenditures	4,450,872	4,013,011	4,094,467	4,206,795	4,323,438
Projected Revenue	3,620,097	3,593,775	3,505,580	3,419,590	3,335,750
Projected Interest (From Historical back up)	\$199,457	\$177,343	\$177,343	\$177,343	\$177,343
Total Revenue	\$3,819,554	\$3,771,118	\$3,682,923	\$3,596,933	\$3,513,094
Year-end Balance	\$9,813,139	\$9,571,245	\$9,159,701	\$8,549,839	\$7,739,495
15% Reserve	\$543,015	\$539,066	\$525,837	\$512,939	\$500,363
Net Year-end Balance	\$9,270,124	\$9,032,179	\$8,633,864	\$8,036,900	\$7,239,132

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ALL FIRST 5 CALIFORNIA FUNDS	2018-19	2019-20	2020-21	2021-22	2022-23
Total Cigarette and Tobacco Tax Revenue	\$72,401,946	\$71,875,500	\$70,111,600	\$68,391,798	\$66,714,991
Total Resources Per Year	\$285,963,708	\$260,835,644	\$227,598,078	\$214,274,538	\$214,779,604
Total Expenditures Per Year	\$101,240,591	\$107,586,193	\$85,952,365	\$70,446,952	\$70,202,318
Total Over/Under	\$184,723,117	\$153,249,450	\$141,645,713	\$143,827,586	\$144,577,286
Total 15% Reserve	\$10,860,292	\$10,781,325	\$10,516,740	\$10,258,770	\$10,007,249
Net After Reserve	\$173,862,825	\$142,468,125	\$131,128,973	\$133,568,816	\$134,570,038

October 24, 2019 Commission Approval Requests
\$24M split between 0634 Education (\$14M) and 0637 Research (\$10M) over 5.25 years for Home Visiting Statewide Infrastructure. Agenda Item #7
\$3.5M from 0639 Unallocated over 3 years for Federal Lobbying. Agenda Item #5