

First 5 California
Fund Condition Summary
FY 2019-20 through FY 2023-24

Black/Committed
Bold & Underlined/Under Consideration
Italics/Current Commission Request

Mass Media Communications (0631)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$17,537,461	\$14,867,644	\$19,242,626	\$18,772,662	\$16,513,203
Prior Year Beginning Balance Adjustment					
Parent Signature Program - Mass Marketing (Advertising)	22,295,941	17,711,278			
Public Relations	1,081,455	719,216			
Mass Marketing/Public Relations		200,000	22,800,000	24,000,000	20,000,000
Parent Signature Program - Kit for New Parents	3,038,706	1,164	0	0	0
Distributed Labor	231,105	238,038	245,179	252,535	260,111
Miscellaneous	183,873	77	0	0	0
Total Expenditures	26,831,079	18,869,773	23,045,179	24,252,535	20,260,111
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	26,831,079	18,869,773	23,045,179	24,252,535	20,260,111
Projected Revenue	23,292,118	22,375,610	21,706,070	21,123,830	20,580,590
Investment Income/SMIF	\$369,145	\$369,145	\$369,145	369,245	369,145
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Total Revenues	24,161,263	23,244,755	22,575,215	21,993,075	21,449,735
Year-end Balance	\$14,867,644	\$19,242,626	\$18,772,662	\$16,513,203	\$17,702,828
15% Reserve	3,493,818	3,356,342	3,255,911	3,168,575	3,087,089
Net Year-end Balance	\$11,373,826	\$15,886,284	\$15,516,751	\$13,344,628	\$14,615,739

Education (0634)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$54,738,500	\$43,223,633	\$30,251,401	\$37,854,427	\$45,188,866
Prior Year Beginning Balance Adjustment					
Statewide Summit	279,712	3,000	250,000	0	250,000
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Parent Signature Program - Kit for New Parents	476,100	8,428,300	0	0	0
Educare	914,344	748,800	0	0	0
First 5 IMPACT 1.0	28,701,717	510,520	0	0	0
First 5 IMPACT 2020		15,450,000	7,725,000	7,725,000	0
Home Visiting Statewide Infrastructure	700,000	2,660,000	2,660,000	2,660,000	2,660,000
Dual Language Learner Pilot Study	0	4,000,000	0	0	0
Distributed Labor	1,048,962	1,080,431	1,112,844	1,146,229	1,180,616
Miscellaneous	66,607	0	0	0	0
Total Expenditures	32,337,443	33,031,052	11,897,844	11,681,230	4,240,618
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	32,337,443	33,031,052	11,897,844	11,681,230	4,240,618
Projected Revenue	19,410,098	18,646,342	18,088,392	17,603,192	17,150,492
Miscellaneous revenue-Child Summit					
Investment Income/SMIF	1,412,478	1,412,478	1,412,478	1,412,478	1,412,478
Total Revenue	20,822,576	20,058,819	19,500,870	19,015,670	18,562,970
Year-end Balance	\$43,223,633	\$30,251,401	\$37,854,427	\$45,188,866	\$59,511,218
15% Reserve	2,911,515	2,796,951	2,713,259	2,640,479	2,572,574
Net Year-end Balance	\$40,312,118	\$27,454,450	\$35,141,168	\$42,548,387	\$56,938,644

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Child Care (0636)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$28,076,907	\$19,998,020	\$5,292,859	\$3,465,521	\$1,328,986
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	19,954,164	355,145	0	0	0
First 5 IMPACT 2020		25,750,000	12,875,000	12,875,000	0
Distributed Labor	567,991	585,031	602,582	620,659	639,279
Miscellaneous	0	0	0	0	0
Total Expenditures	20,522,155	26,690,175	13,477,582	13,495,659	639,279
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	20,522,155	26,690,175	13,477,582	13,495,659	639,279
Projected Revenue	11,646,059	11,187,805	10,853,035	10,561,915	10,290,295
Investment Income/SMIF	797,209	797,209	797,209	797,209	797,209
Total Revenue	12,443,268	11,985,014	11,650,244	11,359,124	11,087,504
Year-end Balance	\$19,998,020	\$5,292,859	\$3,465,521	\$1,328,986	\$11,777,212
15% Reserve	1,746,909	1,678,171	1,627,955	1,584,287	1,543,544
Net Year-end Balance	\$18,251,111	\$3,614,688	\$1,837,566	(\$255,301)	\$10,233,668

Research and Development (0637)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$44,973,365	\$34,024,491	\$23,373,041	\$25,910,490	\$28,669,518
Prior Year Beginning Balance Adjustment					
Statewide Research and Evaluation	493,619	300,000	300,000	300,000	300,000
Home Visitation Study	354,179	1,089,526	531,365	0	0
California Health Interview Survey	565,000	1,135,000	850,000	850,000	850,000
Dual Language Learner Pilot Study	7,405,774	7,304,469	0	0	0
First 5 IMPACT 1.0	13,726,908	244,162	0	0	0
First 5 IMPACT 2020		10,300,000	5,150,000	5,150,000	0
Home Visiting Statewide Infrastructure	500,000	1,900,000	1,900,000	1,900,000	1,900,000
Distributed Labor	586,500	604,095	622,218	640,884	660,111
Miscellaneous Expenditures	950	0	0	0	0
Total Expenditures	23,632,929	22,877,252	9,353,583	8,840,884	3,710,111
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	23,632,929	22,877,252	9,353,583	8,840,884	3,710,111
Projected Revenue	11,646,059	11,187,805	10,853,035	10,561,915	10,290,295
Investment Income/SMIF	1,037,997	1,037,997	1,037,997	1,037,997	1,037,997
Total Revenue	12,684,056	12,225,802	11,891,032	11,599,912	11,328,292
Year-end Balance	\$34,024,491	\$23,373,041	\$25,910,490	\$28,669,518	\$36,287,699
15% Reserve	1,746,909	1,678,171	1,627,955	1,584,287	1,543,544
Net Year-end Balance	\$32,277,582	\$21,694,870	\$24,282,535	\$27,085,231	\$34,744,155

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Unallocated (0639)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$13,390,050	\$11,437,417	\$11,333,601	\$10,506,682	\$9,682,305
Prior Year Beginning Balance Adjustment					
Small Population County Funding Augmentation	4,400,000	4,400,000	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>
California Smoker's Helpline	935,183	1,400,000	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
Strategic Plan	900	0	0	5,000	0
Emergency Supplies COVID-19	4,000,000	1,000,000	0	0	0
Townhalls	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
State/Federal Advocacy	319,438	493,800	493,724	392,100	
State/Federal Advocacy Future		<u>300,000</u>	<u>600,000</u>	<u>500,000</u>	<u>892,000</u>
Miscellaneous	92,599				0
Total Expenditures	9,798,120	7,643,800	8,143,724	7,947,101	7,942,002
Prior Year Adjustments	0	0	0	0	0
Adjusted Expenditures	9,798,120	7,643,800	8,143,724	7,947,101	7,942,002
Projected Revenue	7,764,039	7,458,537	7,235,357	7,041,277	6,860,197
Investment Income/SMIF	81,448	81,448	81,448	81,448	81,448
Total Revenue	7,845,487	7,539,984	7,316,804	7,122,724	6,941,644
Year-end Balance	\$11,437,417	\$11,333,601	\$10,506,682	\$9,682,305	\$8,681,947
15% Reserve	1,164,606	1,118,781	1,085,304	1,056,192	1,029,030
Net Year-end Balance	\$10,272,811	\$10,214,821	\$9,421,378	\$8,626,114	\$7,652,918

Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:	2019-20	2020-21	2021-22	2022-23	2023-24
Total Cigarette and Tobacco Tax Revenue	\$73,758,373	\$70,856,099	\$68,735,889	\$66,892,129	\$65,171,869
Total Resources Per Year	\$236,672,932	\$198,605,580	\$162,427,694	\$167,600,288	\$170,753,024
Total Expenditures Per Year	\$113,121,726	\$109,112,051	\$65,917,912	\$66,217,409	\$36,792,121
Total Over/Under	\$123,551,206	\$89,493,529	\$96,509,783	\$101,382,878	\$133,960,903
Total 15% Reserve	\$11,063,756	\$10,628,415	\$10,310,383	\$10,033,819	\$9,775,780
Net After Reserve	\$112,487,450	\$78,865,114	\$86,199,399	\$91,349,059	\$124,185,123

Administration (0638)	2019-20	2020-21	2021-22	2022-23	2023-24
Beginning Balance	\$8,340,436	\$8,349,188	\$7,744,215	\$6,913,763	\$5,868,021
Administrative Expense	6,117,521	6,300,242	6,489,359	6,685,095	6,887,682
DGS HR/Accounting		378,000	<u>378,000</u>	<u>378,000</u>	<u>378,000</u>
SCO Admin Charges	3,000	3,000	3,000	3,000	3,000
FI\$Cal Charges	8,000	8,000	8,000	8,000	8,000
State Assessments (Pro Rata)	369,582	342,869	342,869	342,869	342,869
Total Budgeted Expenditures	\$6,498,103	\$7,032,111	\$7,221,228	\$7,416,964	\$7,619,551
Allocation to Other Funds (0631, 0634, 0636 and 0637)	0	0	0	0	0
Distributed Labor	-\$2,434,558.09	-\$2,507,594.83	-\$2,582,822.68	-\$2,660,307.36	-\$2,740,116.58
Prior Year Adjustments	0	0	0	0	0
Adjusted Fund Balance Expenditures	4,063,545	4,524,517	4,638,406	4,756,657	4,879,434
Projected Revenue	3,882,020	3,729,268	3,617,678	3,520,638	3,430,098
Investment Income/SMIF	\$190,276	\$190,276	\$190,276	\$190,276	\$190,276
Total Revenue	\$4,072,296	\$3,919,544	\$3,807,954	\$3,710,915	\$3,620,376
Year-end Balance	\$8,349,188	\$7,744,215	\$6,913,763	\$5,868,021	\$4,608,963
15% Reserve	\$582,303	\$559,390	\$542,652	\$528,096	\$514,515
Net Year-end Balance	\$7,766,885	\$7,184,825	\$6,371,111	\$5,339,925	\$4,094,448

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ALL FIRST 5 CALIFORNIA FUNDS	2019-20	2020-21	2021-22	2022-23	2023-24
Total Cigarette and Tobacco Tax Revenue	\$77,640,393	\$74,585,367	\$72,353,567	\$70,412,767	\$68,601,967
Total Resources Per Year	\$249,085,664	\$210,874,312	\$173,979,863	\$178,224,966	\$174,373,400
Total Expenditures Per Year	\$117,185,271	\$113,636,568	\$70,556,318	\$70,974,066	\$41,671,555
Total Over/Under	\$131,900,394	\$97,237,744	\$103,423,545	\$107,250,900	\$132,701,845
Total 15% Reserve	\$11,646,059	\$11,187,805	\$10,853,035	\$10,561,915	\$10,290,295
Net After Reserve	\$120,254,335	\$86,049,939	\$92,570,510	\$96,688,985	\$122,411,550