

First 5 California
Fund Condition Summary
FY 2020-21 through FY 2024-25

Mass Media Communications (0631)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$21,475,674	\$23,074,354	\$23,327,252	\$21,768,646	\$23,624,314
Prior Year Beginning Balance Adjustment					
Media Campaign - <i>Talk.Read.Sing.</i>	19,827,686	0	0	0	0
Public Relations	1,151,810	0	0	0	0
Mass Marketing/Public Relations	200,000	22,800,000	24,000,000	20,000,000	0
Kit for New Parents (Current)	981,432	1,000	0	0	0
Distributed Labor	239,618	246,807	254,211	261,837	269,692
Total Committed Expenditures	22,400,545	23,047,807	24,254,211	20,261,837	269,692
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	22,400,545	23,047,807	24,254,211	20,261,837	269,692
Projected Revenue	23,200,790	22,502,270	21,897,170	21,319,070	20,768,810
Projected Interest	\$298,435	\$298,435	\$298,435	\$298,435	298,435
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Total Revenues	23,999,225	23,300,705	22,695,605	22,117,505	21,567,245
Year-end Balance	\$23,074,354	\$23,327,252	\$21,768,646	\$23,624,314	\$44,921,867
15% Reserve	3,480,119	3,375,341	3,284,576	3,197,861	3,115,322
Net Year-end Balance	\$19,594,235	\$19,951,911	\$18,484,070	\$20,426,453	\$41,806,545

Education (0634)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$56,763,428	\$52,156,861	\$50,968,035	\$50,052,960	\$57,600,511
Prior Year Beginning Balance Adjustment					
SPCFA (New)	441,768	1,889,558	1,889,558	1,889,558	1,889,558
California Smoker's Helpline (New)	0	480,000	480,000	480,000	0
Statewide Summit	10,235	250,000	0	250,000	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (New)	1,500,000	6,000,000	6,000,000	4,500,000	0
Educare	879,542	0	0	0	0
First 5 IMPACT 1.0	1,356,879	0	0	0	0
First 5 IMPACT 2020	15,450,000	7,725,000	7,725,000	0	0
Home Visiting Coordination	2,131,360	2,115,952	3,250,896	3,250,896	3,250,896
Dual Language Learner Pilot Study	2,307,322	1,692,678	0	0	0
Distributed Labor	962,217	991,083	1,020,816	1,051,440	1,082,983
Miscellaneous	104,789	0	0	0	0
Total Committed Expenditures	25,294,112	21,294,271	20,516,270	11,571,894	6,373,437
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	25,294,112	21,294,271	20,516,270	11,571,894	6,373,437
Projected Revenue	19,333,992	18,751,892	18,247,642	17,765,892	17,307,342
Projected Interest	1,353,553	1,353,553	1,353,553	1,353,553	1,353,553
Total Revenue	20,687,545	20,105,445	19,601,195	19,119,445	18,660,895
Year-end Balance	\$52,156,861	\$50,968,035	\$50,052,960	\$57,600,511	\$69,887,969
15% Reserve	2,900,099	2,812,784	2,737,146	2,664,884	2,596,101
Net Year-end Balance	\$49,256,762	\$48,155,251	\$47,315,814	\$54,935,627	\$67,291,868

First 5 California
Fund Condition Summary
FY 2020-21 through FY 2024-25

January 28, 2021
Item 6 Attachment B
2

Child Care (0636)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$28,261,416	\$13,379,796	\$11,981,041	\$10,263,633	\$21,115,590
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	972,757	0	0	0	0
First 5 IMPACT 2020	25,750,000	12,875,000	12,875,000	0	0
Distributed Labor	521,111	536,744	552,847	569,432	586,515
Total Committed Expenditures	27,243,869	13,411,744	13,427,847	569,432	586,515
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	27,243,869	13,411,744	13,427,847	569,432	586,515
Projected Revenue	11,600,395	11,251,135	10,948,585	10,659,535	10,384,405
Projected Interest	761,854	761,854	761,854	761,854	761,854
Total Revenue	12,362,249	12,012,989	11,710,439	11,421,389	11,146,259
Year-end Balance	\$13,379,796	\$11,981,041	\$10,263,633	\$21,115,590	\$31,675,334
15% Reserve	1,740,059	1,687,670	1,642,288	1,598,930	1,557,661
Net Year-end Balance	\$11,639,737	\$10,293,371	\$8,621,345	\$19,516,660	\$30,117,673

Research and Development (0637)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$45,233,726	\$22,773,955	\$19,969,739	\$22,341,703	\$29,554,788
Prior Year Beginning Balance Adjustment					
SPCFA (New)	220,884	944,779	944,779	944,779	944,779
California Smoker's Helpline (New)	0	120,000	120,000	120,000	0
Statewide Research and Evaluation	3,062,196	1,325,406	300,000	300,000	300,000
Home Visitation Study	1,201,886	494,041	0	0	0
California Health Interview Survey	1,135,000	850,000	850,000	850,000	850,000
Dual Language Learner Pilot Study	15,259,800	2,960,550	0	0	0
First 5 IMPACT 1.0	668,771	0	0	0	0
First 5 IMPACT 2020	10,300,000	5,150,000	5,150,000	0	0
Home Visiting Coordination	2,626,588	2,606,842	1,588,857	1,588,857	1,588,857
Distributed Labor	623,039	641,730	660,982	680,811	701,236
Total Committed Expenditures	35,098,163	15,093,348	9,614,618	4,484,447	4,384,871
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	35,098,163	15,093,348	9,614,618	4,484,447	4,384,871
Projected Revenue	11,600,395	11,251,135	10,948,585	10,659,535	10,384,405
Projected Interest	1,037,997	1,037,997	1,037,997	1,037,997	1,037,997
Total Revenue	12,638,392	12,289,132	11,986,582	11,697,532	11,422,402
Year-end Balance	\$22,773,955	\$19,969,739	\$22,341,703	\$29,554,788	\$36,592,319
15% Reserve	1,740,059	1,687,670	1,642,288	1,598,930	1,557,661
Net Year-end Balance	\$21,033,896	\$18,282,069	\$20,699,415	\$27,955,858	\$35,034,658

First 5 California
Fund Condition Summary
FY 2020-21 through FY 2024-25

Unallocated (0639)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$22,044,455	\$18,711,005	\$22,577,723	\$26,444,465	\$30,177,142
Prior Year Beginning Balance Adjustment					
SPCFA (current)	4,400,000	0	0	0	0
SPCFA (new)	441,768	1,889,558	1,889,558	1,889,558	1,889,558
California Smoker's Helpline	1,465,037	600,000	600,000	600,000	2,000,000
Strategic Plan	117,270	58,635	58,635	0	0
Emergency Supplies COVID-19	3,837,034	0	0	0	0
Townhalls	50,000	50,000	50,000	50,000	50,000
State/Federal Advocacy (Current)	510,480	493,724	392,000	392,000	392,000
State/Federal Advocacy (New)	300,000	600,000	500,000	500,000	500,000
Miscellaneous	3,336	0	0	0	0
Total Committed Expenditures	11,124,925	3,691,917	3,490,193	3,431,558	4,831,558
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	11,124,925	3,691,917	3,490,193	3,431,558	4,831,558
Projected Revenue	7,733,597	7,500,757	7,299,057	7,106,357	6,922,937
Projected Interest	57,878	57,878	57,878	57,878	57,878
Total Revenue	7,791,475	7,558,635	7,356,935	7,164,235	6,980,815
Year-end Balance	\$18,711,005	\$22,577,723	\$26,444,465	\$30,177,142	\$32,326,399
15% Reserve	1,160,040	1,125,114	1,094,859	1,065,954	1,038,441
Net Year-end Balance	\$17,550,965	\$21,452,609	\$25,349,606	\$29,111,188	\$31,287,958

Administration (0638)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$9,174,235	\$8,551,158	\$6,934,965	\$5,526,798	\$3,963,533
Prior Year Beginning Balance Adjustment					
Administrative Expense	6,215,611	6,401,766	6,594,436	6,793,850	6,980,575
DGS Human Resources	163,000	165,000	165,000	165,000	450,000
DGS Accounting	215,000	215,000	215,000	215,000	0
SCO Admin Charges	3,000	3,000	3,000	3,000	3,000
SCO Audit Services	67,000	133,000	133,000	67,000	0
FI\$Cal Charges	8,000	8,000	8,000	8,000	8,000
State Assessments (Pro Rata)	342,869	1,035,789	606,734	606,734	606,734
Total Budgeted Expenditures	\$7,014,480	\$7,961,555	\$7,725,170	\$7,858,584	\$8,048,309
Distributed Labor	-\$2,345,985	-\$2,416,364	-\$2,488,855	-\$2,563,521	-\$2,640,426
Adjusted Fund Balance Expenditures	4,668,495	5,545,191	5,236,315	5,295,063	5,407,883
Projected Revenue	3,866,798	3,750,378	3,649,528	3,553,178	3,461,468
Projected Interest	\$178,620	\$178,620	\$178,620	\$178,620	178,620
Total Revenue	\$4,045,418	\$3,928,998	\$3,828,148	\$3,731,798	\$3,640,088
Year-end Balance	\$8,551,158	\$6,934,965	\$5,526,798	\$3,963,533	\$2,195,738
15% Reserve	\$580,020	\$562,557	\$547,429	\$532,977	\$519,220
Net Year-end Balance	\$7,971,138	\$6,372,408	\$4,979,369	\$3,430,556	\$1,676,518

First 5 California
Fund Condition Summary
 FY 2020-21 through FY 2024-25

January 28, 2021
 Item 6 Attachment B
 4

ALL FIRST 5 CALIFORNIA FUNDS	2020-21	2021-22	2022-23	2023-24	2024-25
Total Prior-year Carryover	\$182,952,934	\$138,647,129	\$135,758,755	\$136,398,205	\$166,035,878
Total Revenue	\$77,335,967	\$75,007,567	\$72,990,567	\$71,063,567	\$69,229,367
Total Interest	\$3,688,337	\$3,688,337	\$3,688,337	\$3,688,337	\$3,688,337
Total Federal Reimbursement for Kit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$264,477,238	\$217,843,033	\$212,937,659	\$211,650,109	\$239,453,582
Total Expenditures Per Year	\$125,830,109	\$82,084,278	\$76,539,454	\$45,614,231	\$21,853,956
Total Over/Under	\$138,647,129	\$135,758,755	\$136,398,205	\$166,035,878	\$217,599,626
Total 15% Reserve	\$11,600,395	\$11,251,135	\$10,948,585	\$10,659,535	\$10,384,405
Net After Reserve	\$127,046,734	\$124,507,620	\$125,449,620	\$155,376,343	\$207,215,221