

First 5 California
Fund Condition Summary
FY 2020-21 through FY 2024-25

Mass Media Communications (0631)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$21,475,674	\$23,067,129	\$24,445,424	\$24,081,815	\$27,115,020
Prior Year Beginning Balance Adjustment					
Media Campaign - <i>Talk.Read.Sing.</i>	19,827,686	0	0	0	0
Public Relations	1,151,810	0	0	0	0
Mass Marketing/Public Relations	200,000	22,800,000	24,000,000	20,000,000	0
Kit for New Parents (Old)	985,657	1,000	0	0	0
Distributed Labor	239,618	246,807	254,211	261,837	269,692
Miscellaneous	3,000	12,000	0	0	0
Total Committed Expenditures	22,407,770	23,059,807	24,254,211	20,261,837	269,692
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	22,407,770	23,059,807	24,254,211	20,261,837	269,692
Projected Revenue	23,200,790	23,829,102	23,281,602	22,686,042	22,121,562
Projected Interest	\$298,435	\$109,000	\$109,000	\$109,000	109,000
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Total Revenues	23,999,225	24,438,102	23,890,602	23,295,042	22,730,562
Year-end Balance	\$23,067,129	\$24,445,424	\$24,081,815	\$27,115,020	\$49,575,890
15% Reserve	3,480,119	3,574,365	3,492,240	3,402,906	3,318,234
Net Year-end Balance	\$19,587,010	\$20,871,059	\$20,589,575	\$23,712,114	\$46,257,656

Education (0634)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$56,763,428	\$52,156,861	\$51,146,192	\$50,457,274	\$58,216,432
Prior Year Beginning Balance Adjustment					
SPCFA (Current)	441,768	1,889,558	1,889,558	1,889,558	1,889,558
California Smoker's Helpline (Current)	0	480,000	480,000	480,000	0
Statewide Summit	10,235	250,000	0	250,000	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	1,500,000	6,000,000	6,000,000	4,500,000	0
Educare	879,542	0	0	0	0
First 5 IMPACT 1.0	1,356,879	0	0	0	0
First 5 IMPACT 2020	15,450,000	7,725,000	7,725,000	0	0
Home Visiting Coordination	2,131,360	2,115,952	3,250,896	3,250,896	3,250,896
Dual Language Learner Pilot Study	2,307,322	1,692,678	0	0	0
Distributed Labor	962,217	991,083	1,020,816	1,051,440	1,082,983
Miscellaneous	104,789	0	0	0	0
Total Committed Expenditures	25,294,112	21,294,271	20,516,270	11,571,894	6,373,437
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	25,294,112	21,294,271	20,516,270	11,571,894	6,373,437
Projected Revenue	19,333,992	19,857,585	19,401,335	18,905,035	18,434,635
Projected Interest	1,353,553	426,017	426,017	426,017	426,017
Total Revenue	20,687,545	20,283,602	19,827,352	19,331,052	18,860,652
Year-end Balance	\$52,156,861	\$51,146,192	\$50,457,274	\$58,216,432	\$70,703,647
15% Reserve	2,900,099	2,978,638	2,910,200	2,835,755	2,765,195
Net Year-end Balance	\$49,256,762	\$48,167,554	\$47,547,074	\$55,380,677	\$67,938,452

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Child Care (0636)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$28,261,416	\$13,379,796	\$12,114,073	\$10,558,497	\$21,563,556
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	972,757	0	0	0	0
First 5 IMPACT 2020	25,750,000	12,875,000	12,875,000	0	0
Distributed Labor	521,111	536,744	552,847	569,432	586,515
Total Committed Expenditures	27,243,869	13,411,744	13,427,847	569,432	586,515
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	27,243,869	13,411,744	13,427,847	569,432	586,515
Projected Revenue	11,600,395	11,914,551	11,640,801	11,343,021	11,060,781
Projected Interest	761,854	231,470	231,470	231,470	231,470
Total Revenue	12,362,249	12,146,021	11,872,271	11,574,491	11,292,251
Year-end Balance	\$13,379,796	\$12,114,073	\$10,558,497	\$21,563,556	\$32,269,292
15% Reserve	1,740,059	1,787,183	1,746,120	1,701,453	1,659,117
Net Year-end Balance	\$11,639,737	\$10,326,890	\$8,812,377	\$19,862,103	\$30,610,175

Research and Development (0637)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$45,233,726	\$22,682,027	\$19,553,159	\$21,852,676	\$29,019,250
Prior Year Beginning Balance Adjustment					
SPCFA (Current)	220,884	944,779	944,779	944,779	944,779
California Smoker's Helpline (Current)	0	120,000	120,000	120,000	0
Statewide Research and Evaluation	3,129,124	1,408,477	300,000	300,000	300,000
Home Visitation Study	1,201,886	494,041	0	0	0
California Health Interview Survey	1,135,000	850,000	850,000	850,000	850,000
Dual Language Learner Pilot Study	15,284,800	3,135,550	34,666	0	0
First 5 IMPACT 1.0	668,771	0	0	0	0
First 5 IMPACT 2020	10,300,000	5,150,000	5,150,000	0	0
Home Visiting Coordination	2,626,588	2,606,842	1,588,857	1,588,857	1,588,857
Distributed Labor	623,039	641,730	660,982	680,811	701,236
Total Committed Expenditures	35,190,091	15,351,419	9,649,284	4,484,447	4,384,871
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	35,190,091	15,351,419	9,649,284	4,484,447	4,384,871
Projected Revenue	11,600,395	11,914,551	11,640,801	11,343,021	11,060,781
Projected Interest	1,037,997	308,000	308,000	308,000	308,000
Total Revenue	12,638,392	12,222,551	11,948,801	11,651,021	11,368,781
Year-end Balance	\$22,682,027	\$19,553,159	\$21,852,676	\$29,019,250	\$36,003,160
15% Reserve	1,740,059	1,787,183	1,746,120	1,701,453	1,659,117
Net Year-end Balance	\$20,941,968	\$17,765,976	\$20,106,556	\$27,317,797	\$34,344,043

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Unallocated (0639)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$22,044,455	\$18,914,341	\$23,807,122	\$28,622,463	\$33,297,919
Prior Year Beginning Balance Adjustment					
SPCFA (Old)	4,400,000	0	0	0	0
SPCFA (Current)	441,768	1,889,558	1,889,558	1,889,558	1,889,558
California Smoker's Helpline	1,465,037	600,000	600,000	600,000	2,000,000
Strategic Plan	117,270	58,635	58,635	0	0
Emergency Supplies COVID-19	3,837,034	0	0	0	0
New Emergency Supplies Program	100,000	1,900,000	0	0	0
Townhalls	50,000	50,000	50,000	50,000	50,000
State/Federal Advocacy (Current)	510,480	493,724	392,000	392,000	392,000
Strategic Legislative Support Services	0	200,000	500,000	500,000	300,000
Miscellaneous	0	3,336	0	0	0
Total Committed Expenditures	10,921,589	3,095,253	2,990,193	2,931,558	4,331,558
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	10,921,589	3,095,253	2,990,193	2,931,558	4,331,558
Projected Revenue	7,733,597	7,943,034	7,760,534	7,562,014	7,373,854
Projected Interest	57,878	45,000	45,000	45,000	45,000
Total Revenue	7,791,475	7,988,034	7,805,534	7,607,014	7,418,854
Year-end Balance	\$18,914,341	\$23,807,122	\$28,622,463	\$33,297,919	\$36,385,215
15% Reserve	1,160,040	1,191,455	1,164,080	1,134,302	1,106,078
Net Year-end Balance	\$17,754,301	\$22,615,667	\$27,458,383	\$32,163,617	\$35,279,137

Administration (0638)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$9,174,235	\$8,479,658	\$7,008,609	\$5,313,901	\$3,519,462
Prior Year Beginning Balance Adjustment					
Administrative Expense	6,282,611	6,534,766	6,727,436	6,860,850	6,980,575
DGS Human Resources	163,000	185,000	197,230	216,953	238,648
DGS Accounting	215,000	0	0	0	0
SCO Admin Charges	7,500	15,000	15,000	3,000	3,000
SCO Audit Services	67,000	133,000	133,000	67,000	0
FI\$Cal Charges	8,000	8,000	8,000	8,000	8,000
State Assessments (Pro Rata)	342,869	1,035,789	1,035,789	1,035,789	1,035,789
Total Budgeted Expenditures	\$7,085,980	\$7,911,555	\$8,116,455	\$8,191,592	\$8,266,012
Distributed Labor	-\$2,345,985	-\$2,416,364	-\$2,488,855	-\$2,563,521	-\$2,640,426
Adjusted Fund Balance Expenditures	4,739,995	5,495,191	5,627,600	5,628,071	5,625,586
Projected Revenue	3,866,798	3,971,517	3,880,267	3,781,007	3,686,927
Projected Interest	\$178,620	\$52,625	\$52,625	\$52,625	52,625
Total Revenue	\$4,045,418	\$4,024,142	\$3,932,892	\$3,833,632	\$3,739,552
Year-end Balance	\$8,479,658	\$7,008,609	\$5,313,901	\$3,519,462	\$1,633,428
15% Reserve	\$580,020	\$595,728	\$582,040	\$567,151	\$553,039
Net Year-end Balance	\$7,899,638	\$6,412,881	\$4,731,861	\$2,952,311	\$1,080,389

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ALL FIRST 5 CALIFORNIA FUNDS	2020-21	2021-22	2022-23	2023-24	2024-25
Total Prior-year Carryover	\$182,952,934	\$138,679,812	\$138,074,579	\$140,886,626	\$172,731,639
Total Revenue	\$77,335,967	\$79,430,339	\$77,605,339	\$75,620,139	\$73,738,539
Total Interest	\$3,688,337	\$1,172,112	\$1,172,112	\$1,172,112	\$1,172,112
Total Federal Reimbursement for Kit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$264,477,238	\$219,782,263	\$217,352,030	\$218,178,877	\$248,142,290
Total Expenditures Per Year	\$125,797,426	\$81,707,685	\$76,465,405	\$45,447,239	\$21,571,659
Total Over/Under	\$138,679,812	\$138,074,578	\$140,886,625	\$172,731,638	\$226,570,631
Total 15% Reserve	\$11,600,395	\$11,914,551	\$11,640,801	\$11,343,021	\$11,060,781
Net After Reserve	\$127,079,417	\$126,160,027	\$129,245,824	\$161,388,617	\$215,509,850