

First 5 California
Fund Condition Summary
FY 2020-21 through FY 2024-25

October 28, 2021
Item 4 Attachment B
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Mass Media Communications (0631)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$21,475,674	\$22,673,770	\$23,862,469	\$23,514,817	\$26,564,457
Prior Year Beginning Balance Adjustment					
Media Campaign - <i>Talk.Read.Sing.</i>	19,834,762	0	0	0	0
Public Relations	1,151,810	0	0	0	0
Mass Marketing/Public Relations	-	23,000,000	24,000,000	20,000,000	0
Kit for New Parents (Old)	1,025,802	1,000	0	0	0
Distributed Labor	224,577	231,315	238,254	245,402	252,764
Miscellaneous	8,807	17,088	0	0	0
Total Committed Expenditures	22,245,759	23,249,403	24,238,254	20,245,402	252,764
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	22,245,759	23,249,403	24,238,254	20,245,402	252,764
Projected Revenue	22,526,876	23,829,102	23,281,602	22,686,042	22,121,562
Projected Interest	\$97,859	\$109,000	\$109,000	\$109,000	109,000
Federal Reimbursement for Kit	819,121	500,000	500,000	500,000	500,000
Total Revenues	23,443,855	24,438,102	23,890,602	23,295,042	22,730,562
Year-end Balance	\$22,673,770	\$23,862,469	\$23,514,817	\$26,564,457	\$49,042,255
15% Reserve	3,379,031	3,574,365	3,492,240	3,402,906	3,318,234
Net Year-end Balance	\$19,294,739	\$20,288,104	\$20,022,577	\$23,161,551	\$45,724,021

Education (0634)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$56,763,428	\$50,959,477	\$48,078,119	\$45,253,192	\$50,815,386
Prior Year Beginning Balance Adjustment					
SPCFA (Current)	146,088	2,185,238	1,889,558	1,889,558	1,889,558
California Smoker's Helpline (Current)	0	480,000	480,000	480,000	0
Statewide Summit	10,235	250,000	0	250,000	0
Strategic Advocacy Support Services		125,000	687,500	750,000	687,500
Refugee Family Support	0	1,500,000	1,500,000	1,500,000	500,000
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	1,500,000	6,000,000	6,000,000	4,500,000	
Educare	879,542	0	0	0	0
First 5 IMPACT 1.0	1,356,879	0	0	0	0
First 5 IMPACT 2020	15,450,000	7,725,000	7,725,000	0	0
Home Visiting Coordination	2,131,360	2,115,952	3,250,896	3,250,896	3,250,896
Dual Language Learner Pilot Study	2,307,322	1,692,678	0	0	0
Distributed Labor	913,681	941,092	969,325	998,404	1,028,356
Miscellaneous	104,789	0	0	0	0
Total Committed Expenditures	24,949,896	23,164,960	22,652,279	13,768,858	7,506,310
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	24,949,896	23,164,960	22,652,279	13,768,858	7,506,310
Projected Revenue	18,771,901	19,857,585	19,401,335	18,905,035	18,434,635
Projected Interest	374,044	426,017	426,017	426,017	426,017
Total Revenue	19,145,945	20,283,602	19,827,352	19,331,052	18,860,652
Year-end Balance	\$50,959,477	\$48,078,119	\$45,253,192	\$50,815,386	\$62,169,727
15% Reserve	2,815,785	2,978,638	2,910,200	2,835,755	2,765,195
Net Year-end Balance	\$48,143,692	\$45,099,481	\$42,342,992	\$47,979,631	\$59,404,532

Note: Strategic Legislative Support Services has \$62,500 earmarked for FY 2025-26. Currently captured in FY 2024-25 until 2025-26 is added.

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Child Care (0636)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$28,261,416	\$12,508,251	\$10,770,352	\$8,743,435	\$19,278,013
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	972,757	0	0	0	0
First 5 IMPACT 2020	25,750,000	12,875,000	12,875,000	0	0
Refugee Family Support	0	500,000	500,000	500,000	0
Distributed Labor	494,097	508,920	524,187	539,913	556,110
Total Committed Expenditures	27,216,854	13,883,920	13,899,187	1,039,913	556,110
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	27,216,854	13,883,920	13,899,187	1,039,913	556,110
Projected Revenue	11,263,141	11,914,551	11,640,801	11,343,021	11,060,781
Projected Interest	200,548	231,470	231,470	231,470	231,470
Total Revenue	11,463,689	12,146,021	11,872,271	11,574,491	11,292,251
Year-end Balance	\$12,508,251	\$10,770,352	\$8,743,435	\$19,278,013	\$30,014,154
15% Reserve	1,689,471	1,787,183	1,746,120	1,701,453	1,659,117
Net Year-end Balance	\$10,818,780	\$8,983,169	\$6,997,315	\$17,576,560	\$28,355,037

Research and Development (0637)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$45,233,726	\$21,773,208	\$18,671,290	\$20,465,567	\$27,069,868
Prior Year Beginning Balance Adjustment					
SPCFA (Current)	220,884	944,779	944,779	944,779	944,779
California Smoker's Helpline (Current)	0	120,000	120,000	120,000	0
Statewide Research and Evaluation	3,129,124	1,408,477	300,000	300,000	300,000
Home Visitation Study	1,201,886	494,041	0	0	0
California Health Interview Survey	1,135,000	850,000	850,000	850,000	850,000
Strategic Advocacy Support Services	0	125,000	687,500	750,000	687,500
Dual Language Learner Pilot Study	15,259,800	3,160,550	34,666	0	0
First 5 IMPACT 1.0	668,771	0	0	0	0
First 5 IMPACT 2020	10,300,000	5,150,000	5,150,000	0	0
Home Visiting Coordination	2,626,588	2,606,842	1,588,857	1,588,857	1,588,857
Distributed Labor	451,242	464,779	478,723	493,085	507,877
Total Committed Expenditures	34,993,295	15,324,469	10,154,524	5,046,720	4,879,013
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	34,993,295	15,324,469	10,154,524	5,046,720	4,879,013
Projected Revenue	11,263,141	11,914,551	11,640,801	11,343,021	11,060,781
Projected Interest	269,636	308,000	308,000	308,000	308,000
Total Revenue	11,532,777	12,222,551	11,948,801	11,651,021	11,368,781
Year-end Balance	\$21,773,208	\$18,671,290	\$20,465,567	\$27,069,868	\$33,559,636
15% Reserve	1,689,471	1,787,183	1,746,120	1,701,453	1,659,117
Net Year-end Balance	\$20,083,737	\$16,884,107	\$18,719,447	\$25,368,415	\$31,900,519

Note: Strategic Legislative Support Services has \$62,500 earmarked for FY 2025-26. Currently captured in FY 2024-25 until 2025-26 is added.

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Unallocated (0639)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$22,044,455	\$17,785,020	\$21,260,457	\$25,075,798	\$28,751,254
Prior Year Beginning Balance Adjustment					
SPCFA (Old)	3,758,359	0	0	0	0
SPCFA (Current)	146,088	2,185,238	1,889,558	1,889,558	1,889,558
California Smoker's Helpline (Current)	0	600,000	600,000	600,000	2,000,000
California Smoker's Helpline (Old)	1,465,037	0	0	0	0
Refugee Family Support	0	1,000,000	1,000,000	1,000,000	500,000
Strategic Plan	117,270	58,635	58,635	0	0
Emergency Supplies COVID-19	3,837,034	0	0	0	0
Emergency Supplies COVID-19 (Current)	1,900,000	100,000	0	0	0
Townhalls	50,000	50,000	50,000	50,000	50,000
State/Federal Advocacy (Current)	510,480	493,724	392,000	392,000	392,000
Miscellaneous	32,468	25,000	0	0	0
Total Committed Expenditures	11,816,736	4,512,597	3,990,193	3,931,558	4,831,558
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	11,816,736	4,512,597	3,990,193	3,931,558	4,831,558
Projected Revenue	7,508,761	7,943,034	7,760,534	7,562,014	7,373,854
Projected Interest	48,541	45,000	45,000	45,000	45,000
Total Revenue	7,557,301	7,988,034	7,805,534	7,607,014	7,418,854
Year-end Balance	\$17,785,020	\$21,260,457	\$25,075,798	\$28,751,254	\$31,338,550
15% Reserve	1,126,314	1,191,455	1,164,080	1,134,302	1,106,078
Net Year-end Balance	\$16,658,706	\$20,069,002	\$23,911,718	\$27,616,952	\$30,232,472

Administration (0638)	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	\$9,174,235	\$8,164,562	\$6,665,186	\$4,848,421	\$2,923,574
Prior Year Beginning Balance Adjustment					
Administrative Expense	5,948,981	6,163,468	6,364,127	6,497,541	6,617,266
DGS Human Resources	163,000	107,367	197,230	216,953	238,648
DGS Accounting	215,000	0	0	0	0
SCO Admin Charges	7,500	15,000	15,000	3,000	3,000
SCO Audit Services	0	133,000	133,000	67,000	0
Supplemental Pension Assessment	215,000	215,000	215,000	215,000	171,000
State Assessments (Pro Rata)	342,879	1,035,789	1,035,789	1,035,789	1,035,789
Total Budgeted Expenditures	\$6,892,360	\$7,669,624	\$7,960,146	\$8,035,283	\$8,065,703
Distributed Labor	-\$2,083,598	-\$2,146,106	-\$2,210,489	-\$2,276,804	-\$2,345,108
Adjusted Fund Balance Expenditures	4,808,762	5,523,518	5,749,657	5,758,479	5,720,595
Projected Revenue	3,754,380	3,971,517	3,880,267	3,781,007	3,686,927
Projected Interest	\$44,708	\$52,625	\$52,625	\$52,625	52,625
Total Revenue	\$3,799,089	\$4,024,142	\$3,932,892	\$3,833,632	\$3,739,552
Year-end Balance	\$8,164,562	\$6,665,186	\$4,848,421	\$2,923,574	\$942,531
15% Reserve	\$563,157	\$595,728	\$582,040	\$567,151	\$553,039
Net Year-end Balance	\$7,601,405	\$6,069,458	\$4,266,381	\$2,356,423	\$389,492

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ALL FIRST 5 CALIFORNIA FUNDS	2020-21	2021-22	2022-23	2023-24	2024-25
Total Prior-year Carryover	\$182,952,934	\$133,864,288	\$129,307,873	\$127,901,230	\$155,402,552
Total Revenue	\$75,088,200	\$79,430,339	\$77,605,339	\$75,620,139	\$73,738,539
Total Interest	\$1,035,336	\$1,172,112	\$1,172,112	\$1,172,112	\$1,172,112
Total Federal Reimbursement for Kit	\$819,121	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$259,895,591	\$214,966,739	\$208,585,324	\$205,193,481	\$230,813,203
Total Expenditures Per Year	\$126,031,302	\$85,658,867	\$80,684,094	\$49,790,930	\$23,746,350
Total Over/Under	\$133,864,289	\$129,307,872	\$127,901,230	\$155,402,551	\$207,066,853
Total 15% Reserve	\$11,263,230	\$11,914,551	\$11,640,801	\$11,343,021	\$11,060,781
Net After Reserve	\$122,601,059	\$117,393,321	\$116,260,429	\$144,059,530	\$196,006,072