

First 5 California
Fund Condition Summary
FY 2021-22 through 2026-27

Budget Retreat - Future Investments

Mass Media Communications (0631)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$22,673,961	\$23,523,820	\$21,364,548	\$22,080,328	\$19,784,586	\$16,423,141
Prior Year Beginning Balance Adjustment						
Mass Marketing/Public Relations	23,000,000	24,000,000	20,000,000	0	0	0
Kit for New Parents (Old)	1,000	0	0	0	0	0
Distributed Labor	231,315	238,254	245,402	252,764	260,347	268,157
Miscellaneous	18,088	0	0	0	0	0
Budget Retreat - Future Investments	0	0	0	22,000,000	22,500,000	22,500,000
Total Committed Expenditures	23,250,403	24,238,254	20,245,402	22,252,764	22,760,347	22,768,157
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	23,250,403	24,238,254	20,245,402	22,252,764	22,760,347	22,768,157
Projected Revenue	24,023,262	22,001,982	20,884,182	19,880,022	19,321,902	18,788,082
Projected Interest	\$77,000	\$77,000	\$77,000	\$77,000	\$77,000	\$77,000
Total Revenues	24,100,262	22,078,982	20,961,182	19,957,022	19,398,902	18,865,082
Year-end Balance	\$23,523,820	\$21,364,548	\$22,080,328	\$19,784,586	\$16,423,141	\$12,520,066
15% Reserve	3,603,489	3,300,297	3,132,627	2,982,003	2,898,285	2,818,212
Net Year-end Balance	\$19,920,331	\$18,064,251	\$18,947,701	\$16,802,583	\$13,524,856	\$9,701,854

Education (0634)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$63,444,038	\$51,529,670	\$44,964,944	\$27,267,271	\$12,177,845	\$7,106,723
Prior Year Beginning Balance Adjustment						
Early Literacy Program	0	3,280,650.00	6,561,300.00	6,561,300.00	0	0
SPCFA (Current)	2,218,602	1,889,558	1,889,558	1,889,558	0	0
California Smoker's Helpline (Current)	480,000	480,000	480,000	0	0	0
Statewide Summit	0	250,000	0	250,000	0	250,000
Strategic Advocacy Support Services	125,000	687,500	750,000	625,000	62,500	0
Refugee Family Support	1,500,000	0	0	0	0	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	6,998,200	6,000,000	4,500,000	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	13,858,121	8,620,782	0	0	0	0
Home Visiting Coordination	3,329,415	3,250,896	3,250,896	3,250,896	0	0
Dual Language Learner Pilot Study	3,012,082	0	0	0	0	0
Distributed Labor	941,092	969,325	998,404	1,028,356	1,059,207	1,090,983
Miscellaneous	242	0	0	0	0	0
Budget Retreat - Future Investments	0	0	17,200,000	18,580,000	20,580,000	17,580,000
Total Committed Expenditures	32,612,753	25,578,711	35,780,158	32,335,110	21,851,707	19,070,983
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	32,612,753	25,578,711	35,780,158	32,335,110	21,851,707	19,070,983
Projected Revenue	20,019,385	18,334,985	17,403,485	16,566,685	16,101,585	15,656,735
Projected Interest	179,000	179,000	179,000	179,000	179,000	179,000
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000	500,000
Total Revenue	20,698,385	19,013,985	18,082,485	17,245,685	16,780,585	16,335,735
Year-end Balance	\$51,529,670	\$44,964,944	\$27,267,271	\$12,177,845	\$7,106,723	\$4,371,475
15% Reserve	3,002,908	2,750,248	2,610,523	2,485,003	2,415,238	2,348,510
Net Year-end Balance	\$48,526,762	\$42,214,696	\$24,656,748	\$9,692,842	\$4,691,485	\$2,022,965

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Child Care (0636)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$26,294,045	\$14,278,888	\$10,466,721	\$8,740,899	\$6,496,799	\$3,956,956
Prior Year Beginning Balance Adjustment						
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	23,096,868	14,367,970	0	0	0	0
Refugee Family Support	500,000	0	0	0	0	0
Distributed Labor	508,920	524,187	539,913	556,110	572,794	589,978
Budget Retreat - Future Investments	0	0	11,707,000	11,707,000	11,707,000	11,707,000
Total Committed Expenditures	24,105,788	14,892,158	12,246,913	12,263,110	12,279,794	12,296,978
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	24,105,788	14,892,158	12,246,913	12,263,110	12,279,794	12,296,978
Projected Revenue	12,011,631	11,000,991	10,442,091	9,940,011	9,660,951	9,394,041
Projected Interest	79,000	79,000	79,000	79,000	79,000	79,000
Total Revenue	12,090,631	11,079,991	10,521,091	10,019,011	9,739,951	9,473,041
Year-end Balance	\$14,278,888	\$10,466,721	\$8,740,899	\$6,496,799	\$3,956,956	\$1,133,019
15% Reserve	1,801,745	1,650,149	1,566,314	1,491,002	1,449,143	1,409,106
Net Year-end Balance	\$12,477,143	\$8,816,572	\$7,174,585	\$5,005,797	\$2,507,813	-\$276,087.00

Research and Development (0637)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$44,451,511	\$31,187,329	\$31,956,796	\$25,275,166	\$17,504,914	\$14,883,251
Prior Year Beginning Balance Adjustment						
Early Literacy Program	0	500,000.00	500,000.00	596,750.00	0	0
SPCFA (Current)	1,109,301	944,779	944,779	944,779	0	0
California Smoker's Helpline (Current)	120,000	120,000	120,000	0	0	0
Statewide Research and Evaluation	1,824,742	0	0	0	0	0
Home Visitation Study	881,898	0	0	0	0	0
California Health Interview Survey	850,000	850,000	0	0	0	0
Strategic Advocacy Support Services	125,000	687,500	750,000	625,000	62,500	0
Dual Language Learner Pilot Study	6,994,997	34,666	0	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	8,967,089	5,150,000	0	0	0	0
Home Visiting Coordination	4,042,651	1,588,857	1,588,857	1,588,857	0	0
Distributed Labor	464,779	478,723	493,085	507,877	523,113	538,807
Miscellaneous Expenditures	18,356	0	0	0	0	0
Budget Retreat - Future Investments	0	0	12,850,000	13,570,000	11,820,000	7,270,000
Total Committed Expenditures	25,398,813	10,354,524	17,246,721	17,833,263	12,405,613	7,808,807
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	25,398,813	10,354,524	17,246,721	17,833,263	12,405,613	7,808,807
Projected Revenue	12,011,631	11,000,991	10,442,091	9,940,011	9,660,951	9,394,041
Projected Interest	123,000	123,000	123,000	123,000	123,000	123,000
Total Revenue	12,134,631	11,123,991	10,565,091	10,063,011	9,783,951	9,517,041
Year-end Balance	\$31,187,329	\$31,956,796	\$25,275,166	\$17,504,914	\$14,883,251	\$16,591,486
15% Reserve	1,801,745	1,650,149	1,566,314	1,491,002	1,449,143	1,409,106
Net Year-end Balance	\$29,385,584	\$30,306,647	\$23,708,852	\$16,013,912	\$13,434,108	\$15,182,380

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Unallocated (0639)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$18,273,911	\$20,276,432	\$24,773,768	\$28,790,604	\$25,472,720	\$21,608,354
Prior Year Beginning Balance Adjustment						
SPCFA (Current)	2,218,602	1,889,558	1,889,558	1,889,558	0	0
California Smoker's Helpline (Current)	600,000	600,000	600,000	0	0	0
Refugee Family Support	1,000,000	0	0	0	0	0
New Emergency Supplies Program	1,709,171	0	0	0	0	0
State/Federal Advocacy (Current)	\$518,724	392,100	0	0	0	0
Miscellaneous	3,736	0	0	0	0	0
Budget Retreat - Future Investments	0	0	500,000	8,100,000	10,350,000	11,100,000
Total Committed Expenditures	6,050,233	2,881,658	2,989,558	9,989,558	10,350,000	11,100,000
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	6,050,233	2,881,658	2,989,558	9,989,558	10,350,000	11,100,000
Projected Revenue	8,007,754	7,333,994	6,961,394	6,626,674	6,440,634	6,262,694
Projected Interest	45,000	45,000	45,000	45,000	45,000	45,000
Total Revenue	8,052,754	7,378,994	7,006,394	6,671,674	6,485,634	6,307,694
Year-end Balance	\$20,276,432	\$24,773,768	\$28,790,604	\$25,472,720	\$21,608,354	\$16,816,048
15% Reserve	1,201,163	1,100,099	1,044,209	994,001	966,095	939,404
Net Year-end Balance	\$19,075,269	\$23,673,669	\$27,746,395	\$24,478,719	\$20,642,259	\$15,876,644

Administration (0638)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$8,514,419	\$7,303,361	\$5,888,820	\$4,171,277	\$2,228,924	\$238,852
Prior Year Beginning Balance Adjustment						
Administrative Expense	5,879,885	6,054,127	6,303,333	6,394,096	6,575,858	6,560,138
DGS Human Resources	107,367	118,104	129,914	142,905	157,196	172,916
SCO Admin Charges	15,000	15,000	3,000	3,000	3,000	3,000
SCO Audit Services	133,000	133,000	67,000	133,000	133,000	133,000
Supplemental Pension Assessment	215,000	215,000	215,000	171,000	0	0
State Assessments (Pro Rata)	1,035,789	781,796	781,796	781,796	781,796	781,796
Total Budgeted Expenditures	\$7,386,041	\$7,317,026	\$7,500,043	\$7,625,798	\$7,650,850	\$7,650,850
Distributed Labor	-\$2,146,106	-\$2,210,489	-\$2,276,804	-\$2,345,108	-\$2,415,461	-\$2,487,925
Adjusted Fund Balance Expenditures	5,239,935	5,106,538	5,223,240	5,280,690	5,235,389	5,162,925
Projected Revenue	4,003,877	3,666,997	3,480,697	3,313,337	3,220,317	3,131,347
Projected Interest	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Total Revenue	\$4,028,877	\$3,691,997	\$3,505,697	\$3,338,337	\$3,245,317	\$3,156,347
Year-end Balance	\$7,303,361	\$5,888,820	\$4,171,277	\$2,228,924	\$238,852	-\$1,767,726.00
15% Reserve	\$600,582	\$550,050	\$522,105	\$497,001	\$483,048	\$469,702
Net Year-end Balance	\$6,702,779	\$5,338,770	\$3,649,172	\$1,731,923	-\$244,195.69	-\$2,237,428.05

ALL FIRST 5 CALIFORNIA FUNDS	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Total Prior-year Carryover	\$183,651,886	\$148,099,500	\$139,415,597	\$116,325,545	\$83,665,788	\$64,217,278
Total Revenue	\$80,077,539	\$73,339,939	\$69,613,939	\$66,266,739	\$64,406,339	\$62,626,939
Total Interest	\$528,000	\$528,000	\$528,000	\$528,000	\$528,000	\$528,000
Total Federal Reimbursement for Kit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$264,757,425	\$222,467,439	\$210,057,536	\$183,620,284	\$149,100,127	\$127,872,217
Total Expenditures Per Year	\$116,657,926	\$83,051,843	\$93,731,992	\$99,954,496	\$84,882,850	\$78,207,850
Total Over/Under	\$148,099,499	\$139,415,596	\$116,325,544	\$83,665,788	\$64,217,277	\$49,664,367
Total 15% Reserve	\$12,011,631	\$11,000,991	\$10,442,091	\$9,940,011	\$9,660,951	\$9,394,041
Net After Reserve	\$136,087,868	\$128,414,605	\$105,883,453	\$73,725,777	\$54,556,326	\$40,270,326