

First 5 California
Fund Condition Summary
FY 2021-22 through 2026-27

October 27, 2022
Item 6 Attachment B
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Black: Committed

Blue: May Budget Planning - Future Investments

Green: Current Commission Request

Mass Media Communications (0631)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$22,673,961	\$23,523,820	\$21,362,085	\$22,077,865	\$19,782,123	\$16,420,678
Prior Year Beginning Balance Adjustment	-	-	-	-	-	-
Mass Marketing/Public Relations	23,000,000	24,000,000	20,000,000	0	0	0
Kit for New Parents (Old)	1,000	0	0	0	0	0
Distributed Labor	231,315	238,254	245,402	252,764	260,347	268,157
Miscellaneous	18,088	2,463	0	0	0	0
May 2022 Budget Planning - Future Investments	0	0	0	22,000,000	22,500,000	22,500,000
Total Committed Expenditures	23,250,403	24,240,717	20,245,402	22,252,764	22,760,347	22,768,157
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	23,250,403	24,240,717	20,245,402	22,252,764	22,760,347	22,768,157
Projected Revenue	24,023,262	22,001,982	20,884,182	19,880,022	19,321,902	18,788,082
Projected Interest	\$77,000	\$77,000	\$77,000	\$77,000	\$77,000	\$77,000
Total Revenues	24,100,262	22,078,982	20,961,182	19,957,022	19,398,902	18,865,082
Year-end Balance	\$23,523,820	\$21,362,085	\$22,077,865	\$19,782,123	\$16,420,678	\$12,517,603
15% Reserve	3,603,489	3,300,297	3,132,627	2,982,003	2,898,285	2,818,212
Net Year-end Balance	\$19,920,331	\$18,061,788	\$18,945,238	\$16,800,120	\$13,522,393	\$9,699,391

Education (0634)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$63,444,038	\$53,029,670	\$45,183,034	\$27,267,271	\$12,177,845	\$7,106,723
Prior Year Beginning Balance Adjustment	-	-	-	-	-	-
Early Literacy Program	0	3,280,650.00	6,561,300.00	6,561,300.00	0	0
SPCFA (Current)	2,218,602	1,889,558	1,889,558	1,889,558	0	0
California Smoker's Helpline (Current)	480,000	480,000	480,000	0	0	0
Statewide Summit	0	250,000	0	250,000	0	250,000
Strategic Advocacy Support Services	125,000	687,500	750,000	625,000	62,500	0
Refugee Family Support	0	1,281,910	218,090	0	0	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	6,998,200	6,000,000	4,500,000	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	13,858,121	8,620,782	0	0	0	0
First 5 IMPACT Legacy	0	0	13,000,000	13,000,000	13,000,000	13,000,000
Home Visiting Coordination	3,329,415	3,250,896	3,250,896	3,250,896	0	0
Dual Language Learner Pilot Study	3,012,082	0	0	0	0	0
Distributed Labor	941,092	969,325	998,404	1,028,356	1,059,207	1,090,983
Miscellaneous	242	0	0	0	0	0
May 2022 Budget Planning - Future Investments	0	0	4,200,000	5,580,000	7,580,000	4,580,000
Total Committed Expenditures	31,112,753	26,860,621	35,998,248	32,335,110	21,851,707	19,070,983
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	31,112,753	26,860,621	35,998,248	32,335,110	21,851,707	19,070,983
Projected Revenue	20,019,385	18,334,985	17,403,485	16,566,685	16,101,585	15,656,735
Projected Interest	179,000	179,000	179,000	179,000	179,000	179,000
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000	500,000
Total Revenue	20,698,385	19,013,985	18,082,485	17,245,685	16,780,585	16,335,735
Year-end Balance	\$53,029,670	\$45,183,034	\$27,267,271	\$12,177,845	\$7,106,723	\$4,371,475
15% Reserve	3,002,908	2,750,248	2,610,523	2,485,003	2,415,238	2,348,510
Net Year-end Balance	\$50,026,762	\$42,432,786	\$24,656,748	\$9,692,842	\$4,691,485	\$2,022,965

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Child Care (0636)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$26,294,045	\$14,778,888	\$10,538,563	\$8,739,899	\$6,495,799	\$3,955,956
Prior Year Beginning Balance Adjustment	-	-	-	-	-	-
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	23,096,868	14,367,970	0	0	0	0
First 5 IMPACT Legacy	0	0	11,707,000	11,707,000	11,707,000	11,707,000
Refugee Family Support	0	428,158	72,842	0	0	0
Distributed Labor	508,920	524,187	539,913	556,110	572,794	589,978
May 2022 Budget Planning - Future Investments	0	0	0	0	0	0
Total Committed Expenditures	23,605,788	15,320,316	12,319,755	12,263,110	12,279,794	12,296,978
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	23,605,788	15,320,316	12,319,755	12,263,110	12,279,794	12,296,978
Projected Revenue	12,011,631	11,000,991	10,442,091	9,940,011	9,660,951	9,394,041
Projected Interest	79,000	79,000	79,000	79,000	79,000	79,000
Total Revenue	12,090,631	11,079,991	10,521,091	10,019,011	9,739,951	9,473,041
Year-end Balance	\$14,778,888	\$10,538,563	\$8,739,899	\$6,495,799	\$3,955,956	\$1,132,019
15% Reserve	1,801,745	1,650,149	1,566,314	1,491,002	1,449,143	1,409,106
Net Year-end Balance	\$12,977,143	\$8,888,414	\$7,173,585	\$5,004,797	\$2,506,813	-\$277,087.00

Research and Development (0637)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$44,451,511	\$31,187,329	\$31,949,684	\$25,268,054	\$17,497,802	\$14,876,139
Prior Year Beginning Balance Adjustment	-	-	-	-	-	-
Early Literacy Program	0	500,000.00	500,000.00	596,750.00	0	0
SPCFA (Current)	1,109,301	944,779	944,779	944,779	0	0
California Smoker's Helpline (Current)	120,000	120,000	120,000	0	0	0
Statewide Research and Evaluation	1,824,742	0	0	0	0	0
Home Visitation Study	881,898	0	0	0	0	0
California Health Interview Survey	850,000	850,000	854,215	854,215	0	0
Strategic Advocacy Support Services	125,000	687,500	750,000	625,000	62,500	0
Dual Language Learner Pilot Study	6,994,997	34,666	0	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	8,967,089	5,150,000	0	0	0	0
First 5 IMPACT Legacy	0	0	8,600,000	8,600,000	4,900,000	4,900,000
Home Visiting Coordination	4,042,651	1,588,857	1,588,857	1,588,857	0	0
Distributed Labor	464,779	478,723	493,085	507,877	523,113	538,807
Miscellaneous Expenditures	18,356	7,112	0	0	0	0
May 2022 Budget Planning - Future Investments	0	0	3,395,786	4,115,786	6,920,000	2,370,000
Total Committed Expenditures	25,398,813	10,361,636	17,246,721	17,833,263	12,405,613	7,808,807
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	25,398,813	10,361,636	17,246,721	17,833,263	12,405,613	7,808,807
Projected Revenue	12,011,631	11,000,991	10,442,091	9,940,011	9,660,951	9,394,041
Projected Interest	123,000	123,000	123,000	123,000	123,000	123,000
Total Revenue	12,134,631	11,123,991	10,565,091	10,063,011	9,783,951	9,517,041
Year-end Balance	\$31,187,329	\$31,949,684	\$25,268,054	\$17,497,802	\$14,876,139	\$16,584,373
15% Reserve	1,801,745	1,650,149	1,566,314	1,491,002	1,449,143	1,409,106
Net Year-end Balance	\$29,385,584	\$30,299,535	\$23,701,740	\$16,006,800	\$13,426,996	\$15,175,267

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Unallocated (0639)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$18,273,911	\$21,276,432	\$24,920,016	\$28,791,604	\$25,473,720	\$21,609,354
Prior Year Beginning Balance Adjustment	-	-	-	-	-	-
SPCFA (Current)	2,218,602	1,889,558	1,889,558	1,889,558	0	0
California Smoker's Helpline (Current)	600,000	600,000	600,000	0	0	0
Refugee Family Support	0	853,752	145,248	0	0	0
New Emergency Supplies Program	1,709,171	0	0	0	0	0
State/Federal Advocacy (Current)	\$518,724	392,100	0	0	0	0
Miscellaneous	3,736	0	0	0	0	0
May 2022 Budget Planning - Future Investments	0	0	500,000	8,100,000	10,350,000	11,100,000
Total Committed Expenditures	5,050,233	3,735,410	3,134,806	9,989,558	10,350,000	11,100,000
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	5,050,233	3,735,410	3,134,806	9,989,558	10,350,000	11,100,000
Projected Revenue	8,007,754	7,333,994	6,961,394	6,626,674	6,440,634	6,262,694
Projected Interest	45,000	45,000	45,000	45,000	45,000	45,000
Total Revenue	8,052,754	7,378,994	7,006,394	6,671,674	6,485,634	6,307,694
Year-end Balance	\$21,276,432	\$24,920,016	\$28,791,604	\$25,473,720	\$21,609,354	\$16,817,048
15% Reserve	1,201,163	1,100,099	1,044,209	994,001	966,095	939,404
Net Year-end Balance	\$20,075,269	\$23,819,917	\$27,747,395	\$24,479,719	\$20,643,259	\$15,877,644

Administration (0638)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$8,514,419	\$7,353,362	\$6,018,621	\$4,341,874	\$2,430,317	\$471,041
Prior Year Beginning Balance Adjustment	-	-	-	-	-	-
Administrative Expense	5,879,885	6,054,127	6,303,333	6,394,096	6,575,858	6,560,138
DGS Human Resources	107,367	118,104	129,914	142,905	157,196	172,916
SCO Admin Charges	15,000	15,000	3,000	3,000	3,000	3,000
SCO Audit Services	133,000	133,000	67,000	133,000	133,000	133,000
Supplemental Pension Assessment	215,000	215,000	215,000	171,000	0	0
State Assessments (Pro Rata)	1,035,789	781,796	751,000	751,000	751,000	751,000
Total Budgeted Expenditures	\$7,386,041	\$7,317,026	\$7,469,247	\$7,595,002	\$7,620,054	\$7,620,054
Distributed Labor	-\$2,146,106	-\$2,210,489	-\$2,276,804	-\$2,345,108	-\$2,415,461	-\$2,487,925
Accounts Receivable Contracts (Interagency and Other)	-\$50,000.00	-\$79,800.00	-\$10,000.00	0	0	0
Adjusted Fund Balance Expenditures	5,189,935	5,026,738	5,182,444	5,249,894	5,204,593	5,132,129
Projected Revenue	4,003,877	3,666,997	3,480,697	3,313,337	3,220,317	3,131,347
Projected Interest	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Total Revenue	\$4,028,877	\$3,691,997	\$3,505,697	\$3,338,337	\$3,245,317	\$3,156,347
Year-end Balance	\$7,353,362	\$6,018,621	\$4,341,874	\$2,430,317	\$471,041	-\$1,504,741.00
15% Reserve	\$600,582	\$550,050	\$522,105	\$497,001	\$483,048	\$469,702
Net Year-end Balance	\$6,752,780	\$5,468,571	\$3,819,769	\$1,933,316	-\$12,006.69	-\$1,974,443.05

ALL FIRST 5 CALIFORNIA FUNDS	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Total Prior-year Carryover	\$183,651,886	\$151,149,501	\$139,972,003	\$116,486,567	\$83,857,606	\$64,439,892
Total Revenue	\$80,077,539	\$73,339,939	\$69,613,939	\$66,266,739	\$64,406,339	\$62,626,939
Total Interest	\$528,000	\$528,000	\$528,000	\$528,000	\$528,000	\$528,000
Total Federal Reimbursement for Kit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$264,757,425	\$225,517,440	\$210,613,942	\$183,781,306	\$149,291,945	\$128,094,831
Total Expenditures Per Year	\$113,607,926	\$85,545,438	\$94,127,376	\$99,923,700	\$84,852,054	\$78,177,054
Total Over/Under	\$151,149,499	\$139,972,002	\$116,486,566	\$83,857,606	\$64,439,891	\$49,917,777
Total 15% Reserve	\$12,011,631	\$11,000,991	\$10,442,091	\$9,940,011	\$9,660,951	\$9,394,041
Net After Reserve	\$139,137,868	\$128,971,011	\$106,044,475	\$73,917,595	\$54,778,940	\$40,523,736