

**First 5 California  
Financial Plan  
FY 2021-2022 through FY 2026-2027**

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
<b>Mass Media Communications (0631)</b>						
<b>Beginning Balance</b>	\$24,639,171	\$28,168,005	\$20,515,715	\$18,897,404	\$14,466,397	\$9,035,173
Projected Expenditures (Committed & Under Consideration)	19,337,161	28,326,614	20,333,875	22,343,892	22,854,208	22,864,835
Projected Revenue	22,743,370	20,551,699	18,592,939	17,790,259	17,300,359	16,812,019
Projected Interest	122,625	122,625	122,625	122,625	122,625	122,625
<b>Year-end Balance</b>	<b>\$28,168,005</b>	<b>\$20,515,715</b>	<b>\$18,897,404</b>	<b>\$14,466,397</b>	<b>\$9,035,173</b>	<b>\$3,104,982</b>
<b>Education (0634)</b>						
<b>Beginning Balance</b>	\$65,081,713	\$54,002,657	\$44,956,137	\$25,637,501	\$9,810,848	\$4,557,027
Projected Expenditures (Committed & Under Consideration)	31,183,585	26,933,577	35,573,393	31,412,510	20,431,428	17,153,096
Projected Revenue	19,565,010	17,126,416	15,494,116	14,825,216	14,416,966	14,010,016
Projected Interest	260,641	260,641	260,641	260,641	260,641	260,641
Federal Reimbursement for Kit	278,877	500,000	500,000	500,000	500,000	500,000
<b>Year-end Balance</b>	<b>\$54,002,657</b>	<b>\$44,956,137</b>	<b>\$25,637,501</b>	<b>\$9,810,848</b>	<b>\$4,557,027</b>	<b>\$2,174,588</b>
<b>Child Care (0636)</b>						
<b>Beginning Balance</b>	\$27,276,650	\$15,385,302	\$10,391,028	\$11,123,161	\$11,508,771	\$11,630,866
Projected Expenditures (Committed & Under Consideration)	23,663,204	15,379,454	8,673,667	8,618,850	8,637,415	8,656,538
Projected Revenue	11,662,526	10,275,850	9,296,470	8,895,130	8,650,180	8,406,010
Projected Interest	109,330	109,330	109,330	109,330	109,330	109,330
<b>Year-end Balance</b>	<b>\$15,385,302</b>	<b>\$10,391,028</b>	<b>\$11,123,161</b>	<b>\$11,508,770</b>	<b>\$11,630,866</b>	<b>\$11,489,668</b>
<b>Research and Development (0637)</b>						
<b>Beginning Balance</b>	\$45,434,116	\$31,850,537	\$31,929,430	\$25,239,353	\$18,061,095	\$16,619,442
Projected Expenditures (Committed & Under Consideration)	25,408,216	10,371,320	16,160,910	16,247,752	10,266,196	8,469,707
Projected Revenue	11,650,273	10,275,850	9,296,470	8,895,130	8,650,180	8,406,010
Projected Interest	174,364	174,364	174,364	174,364	174,364	174,364
<b>Year-end Balance</b>	<b>\$31,850,537</b>	<b>\$31,929,430</b>	<b>\$25,239,353</b>	<b>\$18,061,095</b>	<b>\$16,619,442</b>	<b>\$16,730,109</b>
<b>Unallocated (0639)</b>						
<b>Beginning Balance</b>	\$18,928,981	\$21,721,094	\$24,909,250	\$26,046,636	\$20,061,710	\$14,553,042
Projected Expenditures (Committed & Under Consideration)	5,050,233	3,741,756	5,139,606	11,994,358	11,354,800	10,104,800
Projected Revenue	7,763,001	6,850,566	6,197,646	5,930,086	5,766,786	5,604,006
Projected Interest	79,345	79,345	79,345	79,345	79,345	79,345
<b>Year-end Balance</b>	<b>\$21,721,094</b>	<b>\$24,909,250</b>	<b>\$26,046,636</b>	<b>\$20,061,710</b>	<b>\$14,553,042</b>	<b>\$10,131,594</b>
<b>Administration (0638)</b>						
<b>Beginning Balance</b>	\$8,846,022	\$7,394,420	\$5,857,961	\$3,809,458	\$1,534,213	-\$783,466
Projected Expenditures	5,155,390	\$4,990,497	5,176,081	5,269,044	5,229,827	5,149,899
Projected Revenue	4,006,634	\$3,425,283	3,098,823	2,965,043	2,883,393	2,802,003
Projected Interest	28,755	\$28,755	28,755	28,755	28,755	28,755
<b>Year-end Balance</b>	<b>\$7,726,021</b>	<b>\$5,857,961</b>	<b>\$3,809,458</b>	<b>\$1,534,213</b>	<b>-\$783,466</b>	<b>-\$3,102,607.00</b>
<b>ALL FIRST 5 CALIFORNIA FUNDS</b>						
Total Prior-year Carryover	\$190,206,654	\$158,522,015	\$138,559,521	\$110,753,513	\$75,443,033	\$55,612,085
Total Revenue	\$77,390,815	\$68,505,664	\$61,976,464	\$59,300,864	\$57,667,864	\$56,040,063
Total Interest	\$775,061	\$775,061	\$775,061	\$775,061	\$775,061	\$775,061
Total Federal Kit Reimbursement	\$278,877	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$268,651,407	\$228,302,740	\$201,811,046	\$171,329,438	\$134,385,958	\$112,927,209
Total Expenditures (Committed & Under Consideration)	\$109,797,788	\$89,743,218	\$91,057,531	\$95,886,405	\$78,773,875	\$72,398,875
<b>Total Over/Under</b>	<b>\$158,853,619</b>	<b>\$138,559,522</b>	<b>\$110,753,515</b>	<b>\$75,443,033</b>	<b>\$55,612,083</b>	<b>\$40,528,334</b>
Total 15% Reserve	\$11,608,622	\$10,275,850	\$9,296,470	\$8,895,130	\$8,650,180	\$8,406,010
<b>Net After Reserve</b>	<b>\$147,244,997</b>	<b>\$128,283,672</b>	<b>\$101,457,045</b>	<b>\$66,547,903</b>	<b>\$46,961,903</b>	<b>\$32,122,324</b>